

**Financial Report – Spring 2018
Pasadena City College Management Association**

T&A ACCOUNT

Balance on July 1, 2017	\$4,389.78
Balance on May 17 th 2018	\$5,949.17

INCOME

Dues payments	\$4,239
TOTAL INCOME	\$4,239

EXPENSES

University Club (MA meeting July 28, 2017)	\$500
Plate 38 Holiday Happy Hour	\$1,607.07
Bookstore Clearance (prizes for retreat)	\$572.54
TOTAL EXPENSES	\$2,679.61

Notes: We encourage all Managers to contribute 100% in order to share the financial responsibility of our annual expenses.

PROFESSIONAL DEVELOPMENT FUNDS

ADOPTED BUDGET *

Conferences, Seminars & Workshops	\$25,000.00
Supplies & Materials	\$150.00
Other Services	\$2,500.00
TOTAL BUDGET	\$27,650.00

TOTAL EXPENSES

Awarded Workshops, Conferences & Training (estimated costs) *	\$24,314.58
Supplies & Materials	\$0
Other Services	\$0
TOTAL EXPENSES	\$25,624.90

Balance on July 1, 2017	\$27,650.00
Balance as of May 17, 2018 (at least)	\$2,025.10

*All 15 requests received for MA Professional Development funds were awarded.

**Funds do NOT roll over each fiscal year.