

**Financial Report - Spring 2016
Pasadena City College Management Association**

T&A ACCOUNT

Beginning balance on July 1, 2015	\$1,454.34
Balance on March 9, 2016	\$3,490.34

INCOME

Dues payments	\$3,204.00
TOTAL INCOME	\$3,204.00

EXPENSES

Holiday Angles gift cards	\$75.00
Altadena Country Club (Retreat deposit)	\$1,000.00
Dues Refund (Member overpayment)	\$122.00
Holiday Foster Care Greeting Cards	\$29.53
TOTAL EXPENSES	\$1,167.47

Notes:

- 51 of the 64 Managers contributing dues. We haven't exceeded 80% contribution for at least the past 3 years.
- To ensure we continue to have funds for our events, we agreed to increase dues from \$8/month to \$10/month beginning this 2015/16 fiscal year.
- *We encourage all Managers to contribute 100% in order to share the financial responsibility of our annual expenses.*

PROFESSIONAL DEVELOPMENT FUNDS

ADOPTED BUDGET *

Conferences, Seminars & Workshops	\$25,000.00
Supplies & Materials	\$150.00
Other Services	\$2,500.00
TOTAL BUDGET	\$27,650.00

TOTAL EXPENSES

Workshops, Conferences & Training**	\$11,553.13
Pending Workshops, Conferences & Training	\$8,017.15
Supplies & Materials	\$0
Other Services	\$0
TOTAL EXPENSES	\$19,570.28

Balance on March 9, 2016	\$8,079.72
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*Funds do NOT roll over each fiscal year

**Includes \$3,608.23 Fall Retreat/Business meeting food & venue costs