

Financial Report – October 14, 2015

Pasadena City College Management Association

T&A ACCOUNT

Beginning balance on July 1, 2014	\$2,469.98
Ending balance on June 30, 2015	\$1,454.34
Balance as of 10/13/15	\$2,582.34

We encourage all Managers to contribute 100% in order to share the financial responsibility of our annual event expenses.

Notes: 2014/15 had 80% dues contribution (49 out of 62 Managers in 2014/15). To ensure we continue to have funds for our events, we agreed to increase dues from \$8/month to \$10/month beginning 2015/16 fiscal year. If we obtain 100% dues contributions we may be in a position this year to move our Retirement Breakfast to a new venue or consider a group contribution for the purchase of prizes at the annual Classified Appreciation Event (Last year Managers were asked to contribute money and prizes independently.).

Current fiscal year to date - 64% participation (41 of 64 Managers).

2014/15 INCOME *Includes both & partial mid-year payments.

Dues payments	\$4,210.00
Holiday Reception - Centerpiece sales	\$220.00
TOTAL INCOME	\$4,430.00

2014/15 EXPENSES

Holiday Reception costs (venue, food, printing, postage, plaque)	\$3,752.69
Holiday Angels gift cards donation	\$75.00
Retirement Breakfast costs	\$1,529.66
Other (plaque for Bob Miller)	\$88.29
TOTAL EXPENSES	\$5,445.64

PROFESSIONAL DEVELOPMENT FUNDS

2014/15

Adopted Budget	\$18,750.00
Total Expenses	\$10,639.80

*Funds do not roll over to next fiscal year.

2015/16

Adopted Budget (\$25k conferences, etc.; \$150 supplies; \$2,500 other services)	\$27,650.00
Year to Date Expenses	\$2,644.38
Balance	\$25,005.62

*\$5k is reserved for our annual retreat on January 6th.

Submitted by Tunisia Bailey - PCC Management Association Treasurer 10/13/15