



Budget and Resource Allocation Committee (BRAC)

Pasadena Area Community College District Budget and Resource Allocation Committee (BRAC)

END OF YEAR SUMMARY 2017-2018

The Budget and Resource Allocation Committee “BRAC” met regularly throughout the fiscal year in a transparent and inclusive manner. Topics of discussions and updates included California’s key economic indicators, State and community college revenue projections, the Governor’s January Budget Release, the May Revise Budget, proposed changes to the funding formula, and funding implications for Pasadena City College. In addition, in-depth discussions about the District’s other post-employment benefit “OPEB” liability and increasing pension contribution rates resulted in a recommendation to support for the establishment of an irrevocable trust that was approved by the PCC Board. The irrevocable trust and careful planning efforts helped the District achieve a balanced budget.