

FY 2017/18 State Budget – May Revision

Apportionments

- Base increase - an additional \$160 million of base increase for a total of \$183.6 million, which is provided in recognition of pending cost increases in areas such as PERS / STRS pension rates, employee benefits, and utilities.

Estimated Impact to PCC: +3.2 million

- Growth - A reduction of \$21.5 million of growth for a total of \$57.8 million to reduce growth from 1.34% to 1%.

Estimated Impact to PCC: -\$430K

- An increase of \$3.5 million for a total of \$97 million to reflect a COLA that increased from 1.48% to 1.54%.

Estimated Impact to PCC: +\$70K

Facilities

- The U Building is still the #1 project to be funded. A total of 9 projects are currently being funded.
- An additional \$92.1 million of deferred maintenance and instructional equipment funding for a total of \$135.8 million. As discussed above, these funds are not proposed to be allocated until the P2 in 2018-19 and will act as a contingency against future reductions in Proposition 98.

PCC Impact: +1.8 million

- A decrease of \$5.8 million of Proposition 39 for a total of \$46.5 million to fund energy efficiency projects. 2017-18 is scheduled to be the final year of the program under current law, however, there are attempts to continue the program that will play out over the next year.

Estimated Impact to PCC: -\$116K