



**BUDGET AND RESOURCE ALLOCATION COMMITTEE
PASADENA AREA COMMUNITY COLLEGE DISTRICT**

Thursday, March 23, 2017 – 2:30 p.m.
President's Conference Room – C233

Co-Chairs

- ✓ Danny Hamman, Social Sciences
- ✓ Richard Storti, Business & Administrative Services

Associated Students

- ✓ Alternate, Student Trustee
- ✓ Alternate, ASI President

Management Association

- ✓ Todd Hampton
- Rebecca Cobb

Faculty

- Mary-Erin Crook
- ✓ Mark Whitworth
- ✓ Rod Foster

Classified Representatives

- ✓ Gary Potts, PCC-FCT
- ✓ Peter Dwight, Classified Senate

Resources/Members

- ✓ Terry Giugni, Assistant Superintendent, VP Instruction
- Lisa Norman, Vice President, Human Resources

Resources

- Robert Bell, Sr. VP Non Credit & Offsite Campuses
- ✓ Joe Simoneschi, Business Services
- ✓ Cha Mancini, Business Services Chedva Weingart, Fiscal Services
- ✓ Laconia Fennessy, Fiscal Services
- Crystal Kollross, Director, Inst. Effectiveness

1. Call to Order

Dr. R. Storti, Co-Chair/Assistant Superintendent-VP, called meeting to order at 2:32 pm.

2. Public Comment

None at this Time.

3. Approval of Minutes –February 23, 2017

M/S/p R. Foster/T. Hampton. Motion to review minutes for February 23, 2017.

BRAC members that were not present at the meeting being reviewed, abstain from voting.

Motion to approve Meeting for February 23, 2017as presented. Motion carried.

4. Report/Updates – Dr. Richard Storti

- a. Budget:* Dr. Storti update committee members in regards to Proposition 98. At this point, there is a great possibility of a higher Minimum Guarantee for **2017-18**. If the Minimum Guarantee is higher by January 2017, a revenue generating bill will increase funding to the California Junior Colleges. This would have a positive impact on the 2017-2018 minimum guarantee funds for PCC.

PCC's current fiscal goals and main focus for 2016-17 is to balance at the end of the Fiscal Year.

- b. OPEB Liability Strategies:** Dr. Storti provided a thorough analysis of the options Pasadena City College has in regards to investing OPEB funds in Irrevocable Trusts. Several investment scenarios and expected outcomes were presented. After a brief discussion, Committee Members' concerns were addressed and answered. If BRAC moves forward in favor of recommending to College Consul for OPEB funds to be invested, they will also strongly support the implementation of an oversight committee. The oversight committee would monitor relevant investment information including investment managing company and best alternatives. The Oversight Committee will be responsible for keeping the PCC community informed.

After careful deliberation BRAC members introduce a motion to vote:

M/P R. Foster introduced motion for BRAC to move forward with recommending to College Council in support of investment of OPEB monies in Irrevocable Fund. Motion carried.

M/S/P G. Potts - Motion to approve BRAC recommendation as presented. All members agreed. Motion carried.

- c. IEPI Indicators**

Dr. Storti conducted one final review of the 2017-2018 Pasadena City College IEPI indicators. At the previous two BRAC meetings, it was requested from Committee members to share information with their respective departments and to evaluate the indicator rates goals.

Committee members provided feedback from their departments, discussed, and are prepared to forward their recommendations to College Council.

Committee members introduced a Motion:

M/S R. Foster introduced the motion to provide BRAC's support to College Council for the 2017-18 Indicators Rates as presented. Motion carried.

M/S/P D. Hamman Motion to approve BRAC recommendation as presented. All members agreed. Motion carried.

5. Adjournment

(G. Potts) Meeting Adjourned at 3:00 p.m.

6. Future BRAC 2017 Meetings Schedule

Thursday, June 22, 2017