

EXECUTIVE COMMITTEE MEETING
PASADENA CITY COLLEGE FOUNDATION
REGULAR BUSINESS MEETING
Wednesday, September 8, 2021
4:00p.m. Open Session
Pasadena City College
ZOOM Conference <https://pasadena-edu.zoom.us/j/93479090946>
1570 E Colorado Blvd., Pasadena, California 91106

AGENDA

Notice: Members of the public may request the opportunity to address the Board regarding any item on the agenda. To do so, please complete a "Request to Address the Board" form and give it to the Board Secretary prior to the deliberation of the agenda item. Individual speakers are limited to five minutes; total audience participation on any agenda item is limited to thirty minutes.

- Pg. 2 I. CALL TO ORDER, ROLL CALL
- II. OPEN SESSION (4:00 p.m.)
 - A. ANNOUNCEMENTS AND RECOGNITIONS
 - B. PUBLIC COMMENT ON NON-AGENDA ITEMS
The Brown Act prohibits the Board from discussing or taking action on any item not on the agenda.

The President's report and Board of Trustees Report will be delivered at the Board meeting. (The Board of Trustees & President are in Closed Session at this time.)
 - C. DISCUSSION ITEMS WITH POSSIBLE ACTION
 - Pg. 3 1. Approval of Minutes of June 9, 2021
 - Pg. 7 2. Recommendation for funding the **Advancing Science Campaign** as part of the Budget – Bob Miller
 - Pg. 9 3. Budget 2021-2022 – Wade Winter
 - Pg. 18 4. Financial Operations Amendment – Wade Winter
 - Pg. 25 5. Approval of Fiscal Agent Agreement – Bobbi Abram
 - D. REPORTS
 - 1. Finance & Investment – Michael Mitchell, Chair
 - Pg. 29/36..... a. Financials and Expenditures (review – no vote needed)
 - b. Sub-committee on RFP Report
 - Pg. 40 2. Advancement Committee Report – Bob Miller, Chair
 - 3. Advancing Science Campaign – Dolores Ybarra
 - 4. Communications & Public Relations – Geoff Baum, Chair
 - 5. Scholarship & Student Success Committee Report – Ryan Newman, Chair
 - 6. Foundation President's Report – Gloria Pitzer
 - 7. Executive Director's Report – Bobbi Abram
- III. MOTION TO ADJOURN

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1570 E Colorado Blvd., Pasadena, California 91106**

Prior to roll call, I would like to make clear for the record of this meeting, and it should be reflected in the minutes, that this PCC Foundation Executive Committee meeting is conducted pursuant to California Government Code Section 54953, as amended by Gov. Gavin Newsom in Executive Order N-25-20, dated March 12, 2020, in that all members of the committee are at their residences and all are participating by remote video- or teleconference.

It is now appropriate to conduct roll call.

[ROLL CALL]

I would now like to request that each member of the board, in turn, respond to the following questions. I will start with COMMITTEE MEMBER #1:

1. [COMMITTEE MEMBER NAME], can you hear me well?
2. Were you able to hear our proceedings up until now?
3. Do you have a copy of the agenda for this meeting?

Next, I would like to request that COMMITTEE MEMBER #2 respond to the same questions:

[REPEAT THE SAME QUESTIONS]

[REPEAT THROUGH ALL COMMITTEE MEMBERS]

I would now like to ask that any member of the PCC Foundation Executive Committee speak up at this time if they have not been able to clearly hear any member of the Committee. [BRIEF PAUSE] Hearing no comment, the record should reflect that all committee members present have indicated that they were able to hear all other committee members clearly.

I would next request that any committee member speak up at this time if such committee member has any reason to believe, based on voice recognition or otherwise, that any person representing themselves to be a certain committee member is not truly so. [BRIEF PAUSE] Hearing no comment, the record should reflect that no committee member has expressed doubt that any committee members are the parties participating by teleconference.

I would now like to advise the committee members and the public that any votes taken during the remote conference portion of this meeting must be taken by roll call.

**EXECUTIVE COMMITTEE MEETING
PASADENA CITY COLLEGE FOUNDATION
REGULAR BUSINESS MEETING**

Wednesday, June 9, 2021

4:00 P.M. Open Session

Pasadena City College

ZOOM Conference <https://cccconfer.zoom.us/j/95241735045>

1570 East Colorado Boulevard, Pasadena, California 91106

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The Executive Committee of the Pasadena City College Foundation met on Wednesday, June 9, 2021 via Zoom video-conference, Pasadena City College, 1570 East Colorado Boulevard, Pasadena, California 91106.

I. CALL TO ORDER, ROLL CALL

The meeting was called to order at 4:01 p.m. by Ms. Gloria Pitzer, President.

Executive Committee Members Present

Dr. Erika Endrijonas, PCC Superintendent/President

Mr. Bill Hawkins, Past President

Mr. Hoyt Hilsman, Secretary

Ms. Charmayne Mills Ealy

Mr. Ralph Frammolino

Dr. Robert Miller

Mr. Michael Mitchell

Ms. Ryan Newman

Ms. Gloria Pitzer, President

Ms. Clara Potes-Fellow

Mr. Don Schweitzer, Vice President

Mr. Greg Sun

Mr. Wade Winter, Treasurer

Executive Committee Members Absent

Dr. Jack Scott

Liaison, Board of Trustees

Mr. James Osterling

Ms. Berlinda Brown

PCC Foundation Staff Present

Ms. Bobbi Abram, Executive Director

Ms. Dolores Ybarra, Director of Development and Operations

Ms. Kris McPeak, Director of Programs and Alumni Relations

II. OPEN SESSION

This PCC Foundation Executive Committee meeting is being conducted pursuant to California Government Code section 54953 as amended by Governor Gavin Newsom in Executive Order N-25-20 dated March 12th of this year in that all members of the committee are at their residences and all are participating by remote video- or teleconference. The committee members were asked that any member of the Executive Committee speak up at this time if they have not been able to clearly hear any member. Hearing no comment, the record reflects that all members present have indicated that they were able to hear all other members clearly. The members were asked that any member speak up at this time if such member has any reason to believe, based on voice recognition or otherwise, that any person representing themselves to be a certain member is not truly so. Hearing no comment, the record reflects that no member expressed doubt that any members are the parties participating by teleconference. The Executive Committee and the public were then advised that any votes taken during the remote conference portion of this meeting must be taken by roll call.

A. ANNOUNCEMENTS AND RECOGNITIONS

Congratulations to Michael Mitchell on his new baby. Ms. Pitzer announced that a \$1 million gift was received from the Keck Foundation for the biotech program. Ms. Abram announced that Clara Lee, who has been with their office since she was a student worker, applied for the job of Program Coordinator, got the job and will begin June 17th in that position.

B. PUBLIC COMMENT ON NON-AGENDA ITEMS

There was no public comment.

C. PRESIDENT'S REPORT

Dr. Endrijonas noted that there will be a graduation, Car-mencement - this Saturday. Classes of '20 and '21 are invited to drive through and receive their diplomas. The nurses pinning graduation was last night. Latinx graduation was a virtual one. Budget committee is meeting tonight to review the tentative budget and it will go to the Board for approval next week. All indications are a very strong financial year. The deferral will be paid down in July and August. The ACCJC commission is meeting this week and she expects to have a positive report at the next executive committee meeting. There was one recommendation at the end of their visit for improvement related to student learning outcomes. Staff and administrators are on campus three days a week. Monthly COVID testing is continuing. The majority of instruction will be face to face in September. Currently looking into the mechanics of a vaccine requirement for all staff, faculty and students. Next week the agreement to move back into the Rosemead Center through June 2023 will be on the Board agenda.

D. BOARD OF TRUSTEES' REPORT

Trustee Osterling reported that PCC continues to be a leader in Diversity, Equity and Inclusion. The Board of Trustees has now approved a DEI mission statement and resolution. Technology Master Plan was approved by the Board in May. All the remediation of taking out the asbestos is finished on the Sarafian Building. Tree preservation plan for the City has been completed. Permitting process is going well.

E. DISCUSSION ITEMS WITH POSSIBLE ACTION

1. Approval of Minutes from the May 12, 2021 meeting.

MOTION: ON MOTION OF Mr. Frammolino and seconded by Mr. Schweitzer, the Executive Committee voted by the unanimous vote (aye: Ealy, Endrijonas, Frammolino, Hawkins, Hilsman, Miller, Newman, Pitzer, Potes-Fellow, Schweitzer, Sun, Winter; absent: Mitchell, Scott) of the twelve members present to approve a Motion to Amend the minutes of the Executive Committee meeting held on May 12, 2021, as follows: "The Executive Committee discussed an expenditure completed without prior Board approval for a surveillance camera system and software to live stream work on the Sarafian Building. Ultimately, the Board approved the expenditure with one nay vote."

MOTION: ON MOTION OF Mr. Miller and seconded by Mr. Winter, the Executive Committee voted by twelve votes of the members present (aye: Ealy, Endrijonas, Frammolino, Hawkins, Hilsman, Miller, Newman, Pitzer, Potes-Fellow, Schweitzer, Sun, Winter; absent: Mitchell, Scott) to approve the minutes of the Executive Committee meeting held on May 12, 2021, as amended.

F. REPORTS AND PROJECTS

1. Finance & Investment --
Mr. Winter noted that the May financials are not included in the packet. Through April the revenues are ahead and there is less being spent on expenditures. The endowment balances were up almost \$1 million.

Ms. Pitzer added that the reason there is not a motion to approve the expenditures is essentially that the expenditures have already been budgeted in the budget which has been approved by the board. Based on discussions from last month, she will be asking the Finance Committee to review the Spending Policy because the issue that was raised was post-approval of potentially non-budgeted items. The Investment Policy was presented last month to Executive Committee and the consensus was to go ahead and present it to the board for approval at the June meeting.

2. Advancement Committee Report –
Dr. Miller noted that the Keck Foundation has come through with a \$1 million grant. The Sarafian building campaign for furniture, fixtures and equipment will launch earlier than expected due to the receipt of the grant. Ms. Ybarra said year to date there is \$3.8 million in cash which includes pledge payments. The goal is \$254,000 in unrestricted funds. In addition \$3.6 million has been secured in restricted support and \$156,000 in in-kind support. The numbers show that this is \$1.3 million ahead of last year. These numbers do not include the Southern California Radio gift. Ms. Ybarra reviewed the fundraising plans for the year.
3. Board Development Report –
Ms. Abram reported that there are three names that the slate will contain for new election: Stephen Miyabe, Ron Carter and Dianne Bukata. Next year there will be four openings on the board. The advisors list is being reviewed. Don Hopf, Richard Cupp, Bill Galloway and Don Anderson will go off the list of advisors. Dr. Jackie Jacobs will be added to the advisors group.
4. Business Council Report -
Mr. Hilsman reported the Business Council is looking forward to doing outreach to the business community in supporting the Sarafian campaign once the green light is received from Ms. Abram. Mr. Hilsman emphasized the high profile of PCC in diversity, equity and inclusion, a great selling point for PCC as it is vitally important to education.
5. Communications & Public Relations Report -
Ms. Potes-Fellow said the committee has a draft ready of the strategic plan for communications. This is her last executive committee meeting and her last month on the Foundation board after nine years of service and she expressed her thanks for the opportunity to serve. Mr. Frammolino noted that Ms. Abram will be receiving the plan in advance. This is also his last meeting on executive committee and the board. He has been accepted into a Masters program in creative writing at Johns Hopkins.
6. Scholarship & Student Success Committee Report –
Mr. Sun reported that the committee voted on a set of application questions for the scholarship applications with the aim of eliminating as much inherent and unintended bias as possible in the questions. Dr. Kari Bolen has been advising the committee on this subject. Planning for the live ceremony in December will be going ahead as well as evaluation of the applications for awards. Ms. McPeak said three quarters of the monies were awarded. The rest will go into the general scholarship pool and will be awarded before the fiscal year ends. Dr. Endrijonas said there is CARES (HEERF) money through September 2023 which includes direct aid to students. Mr. Sun said this concludes his ninth year on the Board and that he will be an advisor going forward.
7. Foundation President's Report -
Ms. Pitzer expressed her thanks to Clara, Ralph and Greg for their tremendous work, input and energy during their time on the executive committee and at the board level.

8. Executive Director's Report --

Ms. Abram noted that she updated the transfer agreement with the Flea Market which was sent to the committee today. This year the Flea Market showed a loss because of COVID. Usually it makes about \$30,000 per month. The proceeds go to scholarships and student life activities. A conversation with the subcommittee of the Board of Trustees for naming opportunities took place regarding moving forward with a group of citizens who want to put a Van Halen memorial on the campus. The group has permission from Dr. Endrijonas to use the PCC logo on their website. There was discussion about opening a fiscal agency account for the memorial. Ms. Abram will put an agreement together for review by Dr. Endrijonas and Ms. Pitzer. Hometown Legends will be held in person on October 27th at the Athenaeum with Andrew Morton as the guest of honor.

III. MOTION TO ADJOURN

There was a motion to adjourn the meeting at 5:13 p.m.

MOTION: ON MOTION OF Mr. Hilsman and seconded by Mr. Hawkins, the Executive Committee voted by unanimous vote (aye: Ealy, Endrijonas, Frammolino, Hawkins, Hilsman, Miller, Newman, Pitzer, Potes-Fellow, Schweitzer, Sun, Winter; absent: Mitchell, Scott) of the twelve members present to adjourn the June 9, 2021 meeting.

MOTIONS FOR APPROVAL – June 9, 2021

1. To approve a motion to amend the minutes of the Executive Committee Meeting held on May 12, 2021.
2. To approve the minutes, as amended, of the Executive Committee Meeting held on May 12, 2021.
3. To adjourn the June 9, 2021 Executive Committee meeting.

Respectfully submitted,

By: 

Hoyt Hilsman, Secretary

RECOMMENDATION

From the Advancement Committee

Bob Miller & Dianne Bukata, Co-Chairs

At the August 18, 2021 meeting of the Advancement Committee, the following Recommendation was approved by the Committee:

“The Advancement Committee recommends to the PCC Foundation Executive Committee and Board of Directors to approve the proposed “Advancing Science Restricted Campaign Budget” to be paid from the operating fund of the PCC Foundation and that the campaign expenditures, less personnel which will be paid by the College, be approved as the operating budget of the campaign.”

Submitted by

Bob Miller and Dianne Bukata

Advancing Science Campaign

Task	Start	End	December 2021 - December 2022												January 2022 - Demcember 2022												January 2023 - December 2023												January 2024 - September 2024																																					
			D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S																												
Campaign Management/Organization																																																																												
task 1.1 - campaign infrasture	15-Dec-20	30-Sep-21	██																																																																									
task 1.2 - plan of campaign	1-Feb-21	30-Apr-21	████████████████																																																																									
task 1.3 - collateral materials	1-Sep-21	31-Oct-21													████████████████																																																													
task 1.4 - prospecting and evaluation	1-Sep-21	30-Nov-21													████████████████			████████████████																																																										
task 1.5 - volunteer enlistment	1-Aug-21	30-Sep-21													████████████████																																																													
task 1.6 - campaign leadership team	1-Aug-21	30-Sep-21													████████████████																																																													
Phase 2 - Cultivation (awareness)																																																																												
task 2.1 - stakeholder awareness	1-Aug-21	31-Oct-21													████████████████																																																													
task 2.2 - leadership awareness	1-Aug-21	31-Oct-21													████████████████																																																													
task 2.3 - sector awareness	1-Jan-22	30-Jun-22																									████████████████			████████████████																																														
task 2.4 - publicity and marketing	1-Sep-21	30-Jun-22																									██																																																	
Solicitation																																																																												
board and college leadership gifts	1-Oct-21	1-Dec-21													████████████████																																																													
task 3.2 - major gift solicitation	1-Jan-22	30-Jun-23																									██																																																	
task 3.3 - foundation solicitation	1-Mar-22	30-Jun-23																									████████████████			████████████████																																														
task 3.4 - sector solicitation	1-Mar-22	30-Jun-23																									████████████████			████████████████																																														
task 3.5 - employee gifts	1-Jul-22	30-Jun-23																									████████████████			████████████████																																														
Stewardship																																																																												
task 4.1 - identify naming opportunities & levels	9/1/2021	12/31/2021													████████████████																																																													
task 4.2 - building reveal and celebration	2/1/2024	9/30/2024																												████████████████																																														

Summary

PCC Foundation
 Summary Budget
 June 30, 2021

	BUDGET
Endowment Revenue (PR)	421,000
Agency Revenue/Grant (TR)	714,906
Scholarship Revenue (TR)	1,001,243
Loan Program (TR)	
Operating Revenue (UR)	284,000
Administrative Fee (-) [Full year]	920,126
Investment Income (-) [Actual YTD]	7,960,040
TOTAL REVENUE	11,301,315
Administrative Fee (-) [Full year]	921,982
Agency Expense/Grant (TR)	671,750
Scholarship Paid (TR)	1,156,924
Foundation Support (UR)	337,733
Fund Raising Expense (UR)	559,562
General & Administrative (UR)	480,947
TOTAL EXPENSES	4,128,898
Transfers	-
NET CHANGE	7,172,417

Pasadena City College Foundation
Proposed Unrestricted Budget
FY 21-22

	Budget
	2021-2022
Revenues	
Operating Revenue	
Donations	139,000
Unrestricted Pledge Payments Received	145,000
Total Operating Revenue	284,000
Administrative Fee Revenue	
Administrative Fee	920,126
Total Administrative Fee Revenue	920,126
Investment Income	
Dividends and Interest on Unrestricted	50,000
Total Investment Income	50,000
Total Revenues	1,254,126
Expenses	
Program Expenses	
Personnel Expenses	219,733
Operating Expenses	
Community Involvement	20,000
Discretionary Fund	3,000
Conference and Seminar	3,000
Foundation Meetings	5,000
PCC President Discretionary	0
Awards and Recognition	2,000
Newsletter & Annual Report	55,000
Printing Expense	15,000
Postage	2,500
Events	2,500
Advertising	10,000
Total Operating Expenses	118,000
Total Program Expenses	337,733
General and Administrative	
Personnel Expenses	284,577
Operating Expenses	
Accounting Fees	147,120
Office Supplies	1,000
Printing Expense	1,000
Postage	1,000
Computer Software and Equipment	1,000

	Budget
	2021-2022
Office Interior	1,500
Photocopier Lease	0
Advertising	10,000
Legal Fees	5,000
Bank Fees	2,000
Taxes	250
Merchant Fees	5,000
Miscellaneous	2,000
Subscriptions	500
Audit Fees	15,000
Travel	3,000
Software Training	1,000
Total Operating Expenses	<u>196,370</u>
Total General and Administrative	480,947
Development Expenses	
Personnel Expenses	212,937
Fundraising Expenses	
Marketing and Printing	13,000
Postage	2,000
Computer Software and Equipment	14,000
Advertising	2,625
Miscellaneous	1,000
Travel	500
Donor Cultivation	12,000
Holiday Party	12,000
Annual Dinner	12,000
Memberships & Subscriptions	4,000
Database Maintenance	1,000
Software Training	500
Major Gifts Program	37,500
Planned Giving	45,000
Stewardship	30,000
Donor Recognition	20,000
Campaign	139,500
Total Fundraising Expenses	<u>346,625</u>
Total Development Expenses	559,562
Total Expenses	1,378,243
Transfers	
Transfers In	
Transfer from other funds (SCPR)	300,000
Total Transfers In	<u>300,000</u>
Transfers Out	
Transfer to other funds	0
Total Transfers Out	<u>0</u>
Total Transfers	300,000
NET SURPLUS/(DEFICIT)	<u>175,883</u>

September 1, 2021

MEMORANDUM

TO: Pasadena City College Foundation Board of Directors
FROM: Lindsey Reed, PCC Flea Market Coordinator
SUBJECT: PCC Flea Market Budget FY 2021-2022

Since 1977, the PCC Flea Market has operated to financially support student life and leadership programs. Due to new COVID-19 policies and reopening plans continuing to keep the market closed until further notice, this will be the first time in history that the Flea Market will not be able to provide support to student services.

This is a transition year for the Flea Market. Having been non-operational for 18+ months, along with the addition of Unincorporated Business Income Tax (UBIT), which adds an estimated 9% to expenditures, and the introduction of online payment services and associated fees, this will be the first time that the Flea Market will need to draw from its reserves to balance its budget. We anticipate that the Flea Market Advisory Committee will request an additional withdrawal from the Reserve Fund to sponsor some student programming for 2021-2022.

Upon reopening, we expect that the Flea Market will return to expect profitability, and resume financial support to student life programs as soon as possible.

**Pasadena City College Foundation
Flea Market Budget
September 1, 2021**

	Budget 2021/2022
REVENUE	
Expected Operating Revenue	225,000
Monthly average= \$37,500 x 6 months	
Withdrawal from Clifford Swan Account (reserve fund)	\$13,522
Total Revenues	\$ 238,522
EXPENSES	
Personnel Expenses	
Market Coordinator	\$ 103,422
Custodial Services	\$ 5,000
Office Staff	\$ 35,100
Market Crew	\$ 16,000
Police Services	\$ 14,000
Supervisors	\$ 3,000
Total Personnel Expenses	\$ 176,522
Operating Expenses	
Equipment	\$1,000.00
Food & Water	\$450.00
Market Supplies	\$1,200.00
Marketing	\$18,000.00
Media Advertising	\$6,000.00
Office Supplies	\$300.00
Postage	\$300.00
Printing	\$500.00
Vehicle Maintenance	\$2,000.00
Booth Tracker Software	\$8,500.00
Merchant Services	\$3,500.00
Unincorporated Business Income Tax (Estimated 9%)	\$20,250.00
Total Operating Expenses	\$62,000.00
Total Program Expenses	\$ 238,522
NET SURPLUS/(DEFICIT)	\$ -

Expenses		Year 1		Year 2		Year 3		Year 4		
		College	Foundation	College	Foundation	College	Foundation	College	Foundation	
Development Expenses										
Fundraising Expenses										
Executive Director 10%		\$28,000		\$28,000		\$28,000		\$28,000		
Business Analyst 15%		\$22,517		\$22,517		\$22,517		\$22,517		
Development Manager 75%		\$152,899		\$152,899		\$152,899		\$152,990		
Printing Expense		\$ -	\$20,000.00		\$2,000.00		\$2,000.00		\$2,000.00	
Postage		\$ -	\$1,000.00		\$1,000.00		\$1,000.00		\$1,000.00	
Advertising		\$ -	\$ -		\$5,000.00		\$ -		\$ -	
Marketing and Design		\$ -	\$12,500.00		\$12,500.00		\$12,500.00		\$12,500.00	
Miscellaneous		\$ -	\$2,000.00		\$2,000.00		\$2,000.00		\$2,000.00	
Donor Cultivation & Meetings		\$ -	\$10,000.00		\$10,000.00		\$10,000.00		\$10,000.00	
Prospect Research & Database Maintenance		\$ -	\$5,000.00		\$1,000.00		\$1,000.00		\$1,000.00	
Writer		\$ -	\$14,000.00		\$1,000.00		\$1,000.00		\$1,000.00	
Major Gifts Campaign Fundraising Consultant		\$ -	\$75,000.00		\$75,000.00		\$75,000.00		\$75,000.00	
		\$203,415.75	\$139,500.00	\$203,415.75	\$109,500.00	\$203,415.80	\$104,500.00	\$203,506.80	\$104,500.00	
* college to pay for PCC personnel costs										College Total: \$813,754.10
										Foundation Total \$458,000.00

Trailing 12 Quarters			
Fund	Amount	15% Spending	Scholarship Fund Balance
Robert Westerbeck	\$183,251.89	\$27,487.00	\$155,764.00
SFA General*	\$11,178.16	\$1,676.00	\$9,502.00
Wyker	64,007	\$9,601	\$54,406
		\$38,764.00	

Item/Program	Total	Actual Fall 18	Budget Fall 19	Budget Fall 21*	Notes
Invitations	\$500	\$500	\$500	\$500	
Rentals	\$12,000	\$12,000	\$12,000	\$13,200	
Lighting				\$5,000	
Event Flowers	\$1,500	\$1,500	\$1,500	\$2,300	
Banner/Step and Repeat	NA	NA	NA	NA	swap the Campaign S/R for a previous one
Scholarship Certificate Holders	\$80.00	\$100.00	\$100	\$100	check inventory first
Logo for Podiums	NA	NA	NA	NA	
DJ/Music	\$1,000	\$500	\$500	\$700	
Step-and-Repeat rental apparatus	N/A	NA	NA	N/A	Thank you, Dave Steiman :)
Scholarship Event Programs	\$500	\$500	\$500	\$500	
Reception Food	\$6,000.00	\$7,500.00	\$7,500	\$11,000	
Advertising with Outlook	\$2,700.00	\$2,700.00	\$2,700	\$0	Pending Communication Committee decision on advertising
Scholarship Certificates (PR)	\$70.00	\$70.00	\$70	\$70	
Special Event Permit		\$200.00	\$200	\$200	
Staging Services	\$65.00	\$150.00	\$150	\$150	
Event Coordinator	\$1,500.00	\$2,500.00	\$2,500	\$4,000	
Parking	0				
	\$25,915	\$28,220	\$28,220	\$37,720	

*all 2021 costs have been increased by 10-15% due to potential vendor increases due to the pandemic

Restricted Funds	Available Balance	For Sponsorship Program	Remaining Balance for Awarding*
Ashley	939	939	0
Farrer	8280	8280	0
Gantvoort	6258	6258	0
Michillinda	2733	2733	0
Peter Ryan	759	759	0
Robbins	7926	6926	1000
SFA General	9502	7502	2000
Wyker	54406	46603	7803

80000

**these funds can be used to support other program scholarships, like PASS, CORE, Honors.*

Pasadena City College Foundation

FINANCIAL OPERATIONS POLICIES

Amended December 17, 2019

Proposed Amendment September 21, 2021

Note: These policies have been adopted by the Pasadena City College Foundation Board of Directors (hereinafter, the “Board”) as guidelines for managing the funds held at the PCC Foundation (the “Foundation”). All funds will adhere to these policies.

The Board reserves the right to make an exception from these policies on a case-by-case basis.

These policies and procedures may be superseded or modified at any time by the Board.

I. Contributions

a. Asset Types:

- i. The Foundation will accept unrestricted contributions of property including: marketable securities, cash, life insurance policies and annuities. Subject to the review of the Board, the Foundation will also accept real property, private business holdings and restricted assets. The investment counsel has the authority to sell or hold gifts of stock as part of the financial portfolio as they deem fiscally appropriate.
- ii. The Foundation will either sell or liquidate real property and other non-cash contributions, transferring the net proceeds from the sale to the Foundation portfolio – or – as appropriate, transfer non-cash items (such as equipment or supplies) to the appropriate recipient/department at PCC.

b. Terms and Conditions of Gifts

- i. Any restrictions shall be reviewed by the Board before the donation is accepted.
- ii. Where the terms and conditions specified by a potential donor are considered unachievable or in conflict with PCC policies, the Board

shall meet with the donor to resolve the issues in question. If the terms and conditions applying to the proposed donation cannot be modified to meet the Foundation's concerns, the Board shall respectfully decline to accept the donation.

- iii. Funds must be for use only by or for programs of PCC.
- iv. The Foundation shall be knowledgeable of the source of a donation and its donor. For donations in excess of \$5,000, the Foundation will comply with the requirements of the US Patriot Act.
- v. The Foundation reserves the right to restrict the use of its name in connection with the publication as a recipient of a gift.

c. Classification of Donations (Accounting Definition)

As required by Financial Accounting Standards Nos. 116 (Accounting for contributions received and Contributions Made) and 117 (Financial Statements of Not-for-profit organizations), contributions accepted by the Foundation are to be classified into one of three accounting categories, namely:

UNRESTRICTED: Those net assets which represent the portion of expendable funds that are available to support the PCC Foundation's programs and operations. A portion of these net assets may be designated by the Board for specific purposes.

TEMPORARILY RESTRICTED: Those net assets which are donor-restricted for (a) support of specific programs and operating activities; (b) investment for a specified term; (c) use in a specified future period; or (d) acquisition of long-lived assets.

PERMANENTLY RESTRICTED: Those net assets and activities which are permanently donor-restricted for holdings of (a) assets donated with stipulations that they be used for a specified purpose, be preserved, or not be sold; or (c) assets donated with stipulations that they be invested to provide a permanent source of income.

d. Classification of Donations (Operating Definition)

Unrestricted Funds (i.e., General Funds)

- 1. The general fund supports specific programs of PCC and the PCC Foundation. This includes, but is not limited to grants, awards and program support to the College. The general fund

also supports the operations and administration of the Foundation.

2. Board Designated Funds are unrestricted gifts that the Board has voted to limit for a specific purpose. (This will typically affect large, unrestricted gifts and bequests.)

Temporarily Restricted Funds:

There are two types of temporarily restricted funds: (1) Short term projects, programs or special events with restrictions set by the donor; and (2) those funds that hold accumulated earnings on endowments. The following section refers to stand alone temporarily restricted funds and not to funds holding accumulated earnings on endowments.

1. New Accounts: The initial minimum aggregate donations totaling \$10,000 are needed in order to establish a named account. Accounts less than \$10,000 may be set up with the approval of the Board.
2. Inactive or small accounts: Temporarily restricted funds that are less than \$500 and remain at or below \$500 for 12 consecutive months; or funds that have not activity for a period of 24 months must:
 - a. Be fully expended for the designated purpose within the following 12 month period, or
 - b. Have revenue added to the fund in order to keep it active; or
 - c. If either of the above does not occur, the Foundation reserves the right to close out the fund and move the proceeds to a similar account (usually within the same academic department)
3. Restricted funds: Restricted funds set up for special events or grants will be closed 3 months after the event or grant period ends. Remaining funds will move into funds for related purposes or into the Foundation's general fund as appropriate.

Permanently Restricted Funds (Endowments)

1. Permanently restricted endowments require an initial principal donation of at least \$25,000. All endowments should conform to general policies and procedures regarding investment composition,

income allocation, and distributions as set by the Foundation unless otherwise approved by the Board.

2. Should it become impossible for the donor's original intent to be followed, the endowment fund will be re-designated to align as closely as possible with the donor's original intent. Every effort will be made to discuss any re-designation with the donor or heirs before implementation. All re-designations shall be approved by the Board.
3. All "Net Investment Income" allocated to permanently restricted funds will be tracked in a corresponding temporarily restricted account.
4. Additional contributions that are made to a permanently restricted fund that individually amount to \$250 or less will be added to the temporarily restricted portion of the fund unless specifically restricted otherwise by the donor. (Example: If a faculty member chooses to make a donation to an already permanently restricted scholarship fund in order to increase the amount of a scholarship to be given away in the current fiscal year, the donation will be considered temporarily restricted and available for spending.)
5. Additional contributions that are made to a permanently restricted fund that individually amount to \$250.01 or more will be added to the permanently restricted portion of the fund unless specifically restricted otherwise by the donor.

Special Circumstances Funds:

Special circumstance assets that have been "grandfathered" into the Foundation, or those that have received Board approval for special treatment.

II. Impractical, Wasteful or Unlawful Funds

Probate Code Section 18506(d) provides that the Foundation may, upon providing 60 days' notice to the Attorney General, release or modify a restriction on the management, investment or purpose of an institutional fund if the restriction is unlawful, impracticable, impossible to achieve or wasteful. As required by Probate Code Section 18506(d)(1-3), the funds must have a balance under \$100,000, more than 20 years have lapsed since these funds were established and the Foundation must continue to manage and use the funds in a manner that is consistent with the charitable purposes expressed in the gift instrument or governing documents of the fund.

III. Investment and Spending Policy

The Statement of Investment and Spending Policy has been defined in a separate document that is reviewed by the Finance and Investment Committee.

IV. Income and Expense Allocations:

- a. On an annual basis, the Foundation reserves the right to institute a fund management fee, or to net operating expenses against investment income of the Foundation.
- b. "Net Investment Income" shall be allocated to each of the funds/projects as follows:
 1. The following funds will participate 100% in Net Investment Income/Loss Allocation:
 - a. Class A – Unrestricted Funds
 - b. Class D – Permanently Restricted Funds (including related temporarily restricted accounts that track accumulated earning on permanently restricted funds)
 - c. Class E – (previous Student Fund Association accounts)
 2. The following funds will participate 50% in Net Investment Income/Loss Allocation:
 - a. Class C – Temporarily Restricted Funds with balances of \$10,000 or more at the end of the quarter.
 3. The following funds will NOT participate in the Net Investment Income/Loss Allocation:
 - a. Class B – Temporarily Restricted Funds with balances of less than \$10,000 at the end of the quarter.
 - b. Class F – Grants
 - c. Class G – Funds receiving special allocations outside the normal investment guidelines
 - d. Class H – Osher Funds. These funds will receive a special investment income.
 - e. Class X – closed Funds
- c. "Investment Income" is defined as dividends, interest, realized gains/losses, unrealized gains/losses, and other immaterial income/expenses (e.g., cost basis adjustments, share splits, etc.)
- d. "Net Investment Income" consists of "Investment Income" less broker investment management fees.
- e. "Net Investment Income" shall be allocated on a quarterly basis based on the ending balance in each participating fund.

- f. “Pro-rata Share” is the balance of the participating fund divided by the total of all participating funds, multiplied by the participation percentage (i.e., 50% pro rata share, 100% pro rata share, etc.) multiplied by the Net Investment Income.
- g. In any given period “Net Investment Income” may result in a Net Investment Loss. These losses will be distributed in the same manner as “Net Investment Income.”
- h. Any fund that transfers over \$100,000 to another fund, or to a specialized investment pool, may receive, based on the discretion of the treasurer and subject to approval of the Board, a special net investment income allocation for the quarter in which the transfer occurs.

V. Distributions

The Foundation has the fiduciary responsibility of ensuring that restricted funds are used appropriately. Disbursement of funds may be denied if the Board and/or Foundation Executive Director have reason to believe that funds are being used inappropriately.

- a. Permanently Restricted Funds (endowments)
 - i. The Board will examine the overall return for the past 12 quarters, as well as the current and projected levels of cost inflation/deflation, to determine an over percentage that may be distributed from each fund during any given quarter/year.
 - ii. At its discretion, the Board may limit distributions on a fund-by-fund basis to mitigate: investment losses, inflation erosion, or excess distributions of the original principal amount.
- b. Temporarily Restricted Funds
 - i. Distributions will be made in accordance with the governing document.
 - ii. Funds created by or whose spending authority includes PCC faculty, staff or administrators whose purpose is to support a division or department of the college, or educational or professional development of a PCC employee, must include signature authorization of the current dean or vice president of the division or department. In the case where the fund documents contain signature authority for a former dean or vice president that is no longer serving in their capacity, signature authority is deemed to have passed to the current

dean or vice president or interim dean or interim vice president until such time as new signatures have been received.

- c. Unrestricted Funds (general funds)
 - i. At its discretion, the Board shall distribute monies from these funds to carry out the mission of the Foundation. All distributions will be made in accordance with the board-approved annual budget.
 - ii. All unbudgeted distributions equal to or exceeding \$1,000 from Unrestricted Funds shall be approved by the Executive Committee.
 - iii. For total annual distributions in excess of 5% of the fiscal year's beginning market value of the Unrestricted Funds investment portfolio, a two-thirds approval of the Board shall be required.
 - iv. The Executive Director may, at his or her discretion, approve single gifts of up to \$1,000 not to exceed an annual total of \$10,000 to program on campus from the general fund without prior approval from the Board. A listing of such gifts equal to or exceeding \$250 will be reported to the Executive Committee at the next scheduled Board meeting.
 - v. Programs receiving distributions from the Foundation including those receiving grants from the Foundation will be required to provide a timely report on how the funds were used and results/outcomes as a result of the grant. These reports will be presented to the Board, upon request.

VI. Spending and Approval of Expenditures

- a. Approval of Expenditures are as follows:
 - i. Expenditures of Unrestricted, Temporarily Restricted and Restricted funds will be appropriated in the annual budget approved by the Board of Directors on an annual basis.
 - ii. The Executive Committee of the Board will ratify expenditures that have been approved in the annual budget, except that any single expenditure for \$10,000 or more must have Executive Committee and/or Board approval prior to the expenditure.

Fiscal Agent Agreement
Between
Pasadena City College Foundation
And
Eddie Van Halen Memorial Committee

This Agreement is made on this _____ day of _____, 2021 between Pasadena City College Foundation (the “Fiscal Agent”) and the Eddie Van Halen Memorial Committee, represented by Kevin Wheeler, Rudy Leiren, Roman Gora, and Andrew Iwankiw (the “EVH Memorial Committee” and the “Committee”).

Purpose of the Agreement

The EVH Memorial Committee has proposed that the Fiscal Agent hold funds that have been raised by the Committee for the purposes of funding a project to memorialize the musician, Eddie Van Halen. The project consists of designing, erecting a statue of Eddie Van Halen and placing it on the Pasadena City College campus in Pasadena, CA, the hometown of Eddie Van Halen (hereinafter referred to as the “Project”).

The Fiscal Agent will serve in this capacity because Eddie Van Halen is an alumnus of Pasadena City College and members of Van Halen band were also alumni of and have a history with the College.

The Fiscal Agent has determined, in consultation with the Board of Trustees of the Pasadena Area Community College District, that the Project would be consistent with its goals and wishes to memorialize Eddie Van Halen. The following agreements between the parties will govern the fund.

1. The Pasadena City College Foundation, a 501(c)(3) charitable organization agrees to receive, hold and disburse funds raised by the EVH Memorial Committee for the purposes of the Project and serve as Fiscal Agent. The Fiscal Agent will assume financial and legal responsibility for the funds, once deposited into the Fiscal Agent account set up for this purpose. The Fiscal Agent agrees to maintain the fund in accordance with agreements set forth in the governing documents of the Account.
2. The Project shall be operated in a manner consistent with the Fiscal Agent’s tax-exempt status and as described in this Agreement. No material changes in the purposes or activities of the Project shall be made without prior written permission of the Fiscal Agent and in accordance with any requirements imposed by donors to the Fund, nor shall the EVH Memorial

Committee carry on activities or use funds in any way that jeopardizes the Fiscal Agent's tax-exempt status.

3. The Project shall not and shall not permit any portion of the donated funds to influence legislation or participate or intervene in any political campaign on behalf (or in opposition to) any candidate for public office or otherwise engage in the carrying on of propaganda (within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986.
4. By entering into this Agreement, the EVH Memorial Committee certifies that it has the permission to use the name Edward/Eddie Val Halen Memorial, Van Halen, Eddie Van Halen, or Edward L. Van Halen and that use of such names is not deemed an infringement of patent, copyright or trademark of such names.
5. By entering into this Agreement, the EVH Memorial Committee certifies that the heirs of Edward Van Halen, specifically Wolfgang Van Halen, son of Edward Van Halen and Alex Van Halen, brother of Edward Van Halen, are aware of the Project, in concept, and acknowledge awareness of a fundraising campaign for a memorial of Eddie Van Halen to be produced with the intent of being placed on the campus of Pasadena City College.
6. The Committee will provide the Fiscal Agent with reports describing programs and services of the Project in accordance with the following schedule: Quarterly reports due December 1, March 1, June 1 and September 1 of each year of the Project.
7. The Committee will provide all information and prepare all reports, including interim and final reports, required by donors or funding organizations with the Fiscal Agent's assistance and final approval.
8. The Fiscal Agent will include the name of the Project in the dropdown menu on the online Donor Page at give.pasadena.edu so that donors may make online donations directly to the Account. All donor names and addresses will become the property of the Fiscal Agent and will be shared with the Committee. Online donations will be subject to a merchant services fee (currently 2.598% of the donation plus a \$0.26 transaction fee per transaction). Merchant services fees are subject to change. The merchant services fee will be netted from the donation amount. The Fiscal Agent will produce and deliver by US mail or by electronic mail, an acknowledgment letter to all donors for each donation, as required by law, to the address provided by the donor. Donations to the Fund will be considered a charitable donation and may be tax deductible. For specific tax deductibility, donors should consult with a tax professional.
9. On behalf of the Committee, the Fiscal Agent will establish and operate for the use of the Project, a designated temporarily restricted account ("Account") segregated on the Fiscal Agent's books. The Account will be governed by the Foundation Board of Directors. The assets of the account will be held in cash, as there is an anticipation that the operating needs will be immediate. All amounts deposited into the Project's Account will be used in its support, less

administrative charges, (currently 1.5% of the balance of the Account as of July 1 each year) and subject to the conditions set forth below.

10. The Fiscal Agent will disburse funds from the Account upon accurate completion and submission of a Pasadena City College Foundation Disbursement Request Form with appropriate documentation (invoices or receipts) attached and signed by the authorized signatories on the Account. Disbursements will be restricted to the support and implementation of the Project only.

11. The Committee designates Kevin Wheeler, Rudy Leiren, Roman Gora and Andrew Iwankiw as the authorized signatories of the Committee. Two co-signatures are required to request a disbursement. The authorizing signatories shall act as principal coordinators of the Project's daily business with the Fiscal Agent.

12. The Fiscal Agent and Committee will maintain all financial records relating to the Project according to generally accepted accounting principles, retain records as long as required by law, and make records available to auditors as required by law.

13. The Fiscal Agent will reflect the activities of the Project, to the extent required, on their state tax forms and federal government Form 990 and financial reports. All disbursements from the Account shall be treated as payments made to or on behalf of the Committee to accomplish the purposes of the Project.

14. The Committee will list Pasadena City College Foundation as "Fiscal Agent" in all publicity in the following form: "Pasadena City College Foundation is the Fiscal Agent of the EVH Memorial".

15. This Agreement will be subject to review on an annual basis and will terminate if any of the following events occur:

- a. The Fiscal Agent requests the Committee to cease activities that it deems might jeopardize its tax-exempt status and the Project fails to comply within a period of ten (10) days.
- b. The Committee fails to perform or observe any other covenants of this agreement, and this failure remains unremedied fifteen (15) days after notice in writing.
- c. Upon expiration of four weeks after either the Committee or the Fiscal Agent has given written notice of its intent to terminate the Agreement.
- d. The Project timeline for completion has exceeded five years past the initial proposed completion date without an amended renewal date having been received in writing by the Fiscal Agent.

16. This Agreement does not govern any decisions made between the Committee and the Pasadena Area Community College District or Pasadena City College, its Board of Trustees, Superintendent-President or agents thereof as it relates to the artistic design, production, purchase, delivery, installation or placement of memorial statuary on the Pasadena City College campus.

17. In the event this Agreement is terminated, the Fiscal Agent and Committee will comply with any termination conditions imposed by donors to the Project, or by any conditions required of the Fiscal Agent to the donors to the Project.

In witness whereof the parties hereto have executive this Agreement on the day and year first written above.

ACCEPTED FOR THE FISCAL AGENT

ACCEPTED FOR THE EVH MEMORIAL COMMITTEE

Pasadena City College Foundation

EVH Memorial Committee

By: _____
Bobbi Abram, Executive Director

By: _____
Kevin Wheeler, Co-Chair

By: _____
Rudy Leiren, Co-Chair

By: _____
Roman Gora

By: _____
Andrew Iwankiw

Date: _____

Date: _____

Pasadena City College Foundation
Unrestricted Budget
July 31, 2021

	Budget 2021/2022	YTD Budget 07/31/2021	YTD Actual 07/31/2021	YTD Budget Variance
Revenues				
Operating Revenue				
Donations	\$ 139,000	\$ 11,583	\$ 7,543	\$ (4,040)
Unrestricted Pledge Payments Received	145,000	12,083	83	(12,083)
Total Operating Revenue	\$ 284,000	\$ 23,667	\$ 7,626	\$ (16,123)
Administrative Fee Revenue				
Administrative Fee	\$ 920,126	\$ 76,677	\$ 470,126	\$ 393,449
Total Administrative Fee Revenue	\$ 920,126	\$ 76,677	\$ 470,126	\$ 393,449
Investment Income				
Dividends and Interest on Unrestricted	\$ 50,000	\$ 4,167	\$ 4,784	\$ 617
Total Investment Income	\$ 50,000	\$ 4,167	\$ 4,784	\$ 617
Total Revenues	\$ 1,254,126	\$ 104,511	\$ 482,536	\$ 377,942
Expenses				
Program Expenses				
Personnel Expenses	\$ 219,733	\$ 18,311	\$ -	\$ 18,311
Operating Expenses				
Community Involvement	\$ 20,000	1,667	\$ 105	\$ 1,562
Discretionary Fund	3,000	250	455	(205)
Conference and Seminar	3,000	250	198	52
Foundation Meetings	5,000	417	272	145
Awards and Recognition	2,000	167	750	(583)
Newsletter & Annual Report	55,000	4,583	-	4,583
Printing Expense	15,000	1,250	-	1,250
Postage	2,500	208	-	208
Events	2,500	208	-	208
Advertising	10,000	833	2,625	(1,792)
Total Operating Expenses	\$ 118,000	\$ 9,833	\$ 4,404	\$ 5,429
Total Program Expenses	\$ 337,733	\$ 28,144	\$ 4,404	\$ 23,740
General and Administrative				
Personnel Expenses	\$ 284,577	\$ 23,715	\$ -	\$ 23,715
Operating Expenses				
Accounting Fees	\$ 147,120	\$ 12,260	\$ 5,835	\$ 6,425
Office Supplies	1,000	83	46	38
Printing Expense	1,000	83	-	83

	Budget 2021/2022	YTD Budget 07/31/2021	YTD Actual 07/31/2021	YTD Budget Variance
Postage	1,000	83	-	83
Computer Software and Equipment	1,000	83	-	83
Office Interior	1,500	125	-	125
Advertising	10,000	833	-	833
Merchant Fees	5,000	417	-	417
Legal Fees	5,000	417	-	417
Bank Fees	2,000	167	-	167
Taxes	250	21	-	21
Miscellaneous	2,000	167	429	(262)
Subscriptions	500	42	134	(93)
Audit Fees	15,000	1,250	-	1,250
Travel	3,000	250	-	250
Software Training	1,000	83	-	83
Total Operating Expenses	\$ 196,370	\$ 16,364	\$ 6,444	\$ 9,920
Total General and Administrative	\$ 480,947	\$ 40,079	\$ 6,444	\$ 33,635
Development Expenses				
Personnel Expenses	\$ 212,937	\$ 17,745	\$ -	\$ 17,745
Fundraising Expenses				
Marketing and Printing	\$ 13,000	\$ 1,083	\$ -	\$ 1,083
Postage	2,000	167	-	167
Computer Software and Equipment	14,000	1,167	-	1,167
Advertising	2,625	219	-	219
Miscellaneous	1,000	83	-	83
Travel	500	42	-	42
Donor Cultivation	12,000	1,000	-	1,000
Holiday Party	12,000	1,000	-	1,000
Annual Dinner	12,000	1,000	-	1,000
Memberships & Subscriptions	4,000	333	364	(31)
Database Maintenance	1,000	83	-	83
Software Training	500	42	-	42
Major Gifts Program	37,500	3,125	-	3,125
Stewardship	30,000	2,500	3,200	(700)
Planned Giving	45,000	3,750	750	3,000
Donor Recognition	20,000	1,667	-	1,667
Campaign	139,500	11,625	-	11,625
Total Fundraising Expenses	\$ 346,625	\$ 28,885	\$ 4,314	\$ 24,571
Total Development Expenses	\$ 559,562	\$ 46,630	\$ 4,314	\$ 42,316
Total Expenses	\$ 1,378,243	\$ 114,854	\$ 15,162	\$ 99,691
Transfers				
Transfers In				
Transfer from other funds (SCPR)	\$ 300,000	\$ 25,000	\$ -	\$ 25,000

	Budget	YTD	YTD	YTD Budget
	2021/2022	Budget	Actual	Variance
		07/31/2021	07/31/2021	
Total Transfers In	\$ 300,000	\$ 25,000	\$ -	\$ 25,000
Transfers Out				
Transfer to other funds	-	-	(42)	(42)
Total Transfers Out	-	-	(42)	(42)
Total Transfers	\$ 300,000	\$ 25,000	\$ (42)	\$ 24,958
NET SURPLUS/(DEFICIT)	\$ 175,883	\$ 14,657	\$ 467,332	\$ 303,209

Summary

PCC Foundation
 Summary Budget
 July 31, 2021

	BUDGET		YTD		Actual TOTAL	VARIANCE (Unfavorable)
	Foundation	Budget	Scholarship,	Unrestricted Fund		
	BUDGETED	<i>1st Month</i>				
Endowment Revenue (PR)	421,000	35,083	(88)	0	(88)	(35,171)
Agency Revenue/Grant (TR)	714,906	59,576	2,726	0	2,726	(56,849)
Scholarship Revenue (TR)	1,001,243	83,437	15,445	0	15,445	(67,992)
Loan Program (TR)		0	5,000	0	5,000	5,000
Operating Revenue (UR)	145,000	12,083	0	7,543	7,543	(4,540)
Administrative Fee (-) [Full year]	920,126	76,677	0	470,126	470,126	393,449
Investment Income (-) [Actual YTD]	7,960,040	663,337	203,574	31,638	235,212	(428,125)
TOTAL REVENUE	11,162,315	930,193	226,657	509,307	735,964	(194,229)
Administrative Fee (-) [Full year]	920,126	76,677	470,126	0	470,126	(393,449)
Agency Expense/Grant (TR)	671,750	55,979	4,311	0	4,311	51,668
Scholarship Paid (TR)	1,156,924	96,410	(32,759)	0	(32,759)	129,169
Foundation Support (UR)	337,733	28,144	0	4,404	4,404	23,740
Fund Raising Expense (UR)	559,562	46,630	0	4,314	4,314	42,316
General & Administrative (UR)	480,947	40,079	0	6,444	6,444	33,635
TOTAL EXPENSES	4,127,042	343,920	441,679	15,162	456,841	(112,920)
Transfers	-	-	42	(42)	-	-
NET CHANGE	7,035,273	586,273	(214,980)	494,104	279,124	(81,308)

Pasadena City College Foundation
Balance Sheet
July 31, 2021

Assets

Current Assets

Cash and Cash Equivalents	
CS MM-335	\$ 532,728
CS MM-932	357,600
CS UNR 5666	30,005,436
Chase Operating	118,770
Chase Debit	7,411
Chase Merchant	6,908
Chase Savings	1,004
Chase PCC President	5,702
Chase Posey Loan Program	11,000
Chase Flea Market	1,000
Total Cash and Cash Equivalents	\$ 31,047,559

Accounts Receivable	
Pledges Receivable Current	\$ 395,452
Holding	101
Accounts Receivable Posey Loans	244,000
Total Accounts Receivable	\$ 639,553

Total Current Assets **\$ 31,687,112**

Long Term Assets

Investments	
CS Inv 335	\$ 37,113,720
Osher Funds	2,439,605
Total Investments	\$ 39,553,326

Other Long Term Assets	
Pledges Receivable Long Term	\$ 1,449,320
Lots in Arizona	10,850
Total Other Long Term Assets	\$ 1,460,170

Total Long Term Assets **\$ 41,013,495**

Total Assets **\$ 72,700,607**

Liabilities and Fund Balance

Liabilities

Accounts Payable	\$ -
PPP Loan	90,950
Total Liabilities	\$ 90,950

Fund Balance

Unrestricted Fund Balance	\$ 33,582,857
Temp Restricted Fund Balance	10,330,559
Perm Restricted Fund Balance	28,696,242
Total Fund Balance	\$ 72,609,657

Total Liabilities and Fund Balance **\$ 72,700,607**

Pasadena City College Foundation
Income Statement
July 31, 2021

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues				
Operating Revenue				
Donations	\$ 7,543	-	-	\$ 7,543
Total Operating Revenue	\$ 7,543	\$ -	\$ -	\$ 7,543
Program Donations				
Agency	\$ -	\$ 2,726	\$ -	\$ 2,726
Scholarship	-	15,445	(88)	15,357
Loan Program	-	5,000	-	5,000
Total Program Donations	\$ -	\$ 23,171	\$ (88)	\$ 23,083
Administrative Fee Revenue				
Administrative Fee	\$ 470,126	\$ -	\$ -	\$ 470,126
Total Administrative Fee Revenue	\$ 470,126	\$ -	\$ -	\$ 470,126
Investment Income				
Interest	\$ 2,258	\$ 14,646	\$ -	\$ 16,904
Dividends	2,525	16,376	-	18,901
Dividends Unrestricted Custodial	247	-	-	247
Cost Basis Adjustment	(965)	(6,258)	-	(7,223)
Unrealized Gain/Loss	24,791	160,773	-	185,565
Realized Gain/Loss	7,703	49,956	-	57,659
Investment Management Fees	(4,896)	(31,752)	-	(36,648)
ADR Fees	(26)	(166)	-	(192)
Total Investment Income	\$ 31,638	\$ 203,574	\$ -	\$ 235,212
Total Revenues	\$ 509,307	\$ 226,745	\$ (88)	\$ 735,964
Expenses				
Program Expenses				
Program Support				
Scholarships	\$ -	\$ (32,759)	\$ -	\$ (32,759)
Agency	-	4,215	-	4,215
Total Program Support	\$ -	\$ (28,544)	\$ -	\$ (28,544)
Personnel Expenses	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
Administrative Fee	\$ -	\$ 470,126	\$ -	\$ 470,126
Community Involvement	105	-	-	105
Discretionary Fund	455	-	-	455
Conference and Seminar	198	-	-	198
Foundation Meetings	272	-	-	272
Awards and Recognition	750	-	-	750
Computer Software and Equipment	-	96	-	96
Advertising	2,625	-	-	2,625
Total Operating Expenses	\$ 4,404	\$ 470,222	\$ -	\$ 474,627
Total Program Expenses	\$ 4,404	\$ 441,679	\$ -	\$ 446,083

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
General and Administrative				
Personnel Expenses	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
Accounting Fees	\$ 5,835	\$ -	\$ -	\$ 5,835
Office Supplies	46	-	-	46
Photocopier Lease	223	-	-	223
Miscellaneous	206	-	-	206
Subscriptions	134	-	-	134
Total Operating Expenses	\$ 6,444	\$ -	\$ -	\$ 6,444
Total General and Administrative	\$ 6,444	\$ -	\$ -	\$ 6,444
Development Expenses				
Personnel Expenses	\$ -	\$ -	\$ -	\$ -
Fundraising Expenses				
Memberships	364	-	-	364
Stewardship	3,200	-	-	3,200
Planned Giving	750	-	-	750
Total Fundraising Expenses	\$ 4,314	\$ -	\$ -	\$ 4,314
Total Development Expenses	\$ 4,314	\$ -	\$ -	\$ 4,314
Total Expenses	\$ 15,162	\$ 441,679	\$ -	\$ 456,841
Transfers				
Transfers In				
Transfer from other funds	\$ -	\$ -	\$ 7,675	\$ 7,675
Total Transfers In	\$ -	\$ -	\$ 7,675	\$ 7,675
Transfers Out				
Transfer to other funds	\$ (42)	\$ (7,633)	\$ -	\$ (7,675)
Total Transfers Out	\$ (42)	\$ (7,633)	\$ -	\$ (7,675)
Total Transfers	\$ (42)	\$ (7,633)	\$ 7,675	\$ -
BEGINNING FUND BALANCE	\$ 33,120,144	\$ 10,757,724	\$ 28,452,665	\$ 72,330,534
NET SURPLUS/(DEFICIT)	494,104	(222,567)	7,587	279,124
ENDING FUND BALANCE	\$ 33,614,248	\$ 10,535,157	\$ 28,460,252	\$ 72,609,657

Pasadena City College Foundation
Check Register
July 31, 2021

Date	Number	Payee	Reference	Amount	Project	Account
7/22/21	63408	Pasadena City College	\$173,393.36	Scholarships June 2021	Various Funds	Scholarships
7/22/21	63407	Pasadena City College	95,376.81	Foundation Personnel June 2021	Unrestricted	Personnel
7/19/21	63394	Graphic Visions, Inc.	6,878.00	Impact Campaign Report	Unrestricted	Stewardship
7/7/21	63384	Chelsea Philanthropy	6,250.00	Consulting fees June 2021	Unrestricted	Major Gifts Operational
7/1/21	63382	Patricia Pejoumand	5,835.00	Accounting fees June 16-30 2021	Unrestricted	Accounting Fees
7/19/21	63396	Patricia Pejoumand	5,835.00	Accounting fees July 1-15, 2021	Unrestricted	Accounting Fees
7/12/21	Debit	Apple	4,944.90	Boone award Jing Deng	Boone Achievement Award-SCH-S	Scholarships
7/7/21	63386	Kyle Gelz	4,393.00	Content, social media, & edits	Unrestricted	Marketing & Printing
7/7/21	63388	The Athenaeum	3,200.00	Hometown Legends Oct 27, 2021	Unrestricted	Stewardship
7/8/21	Debit	Outlook	2,625.00	Advertisement	Unrestricted	Advertising
7/8/21	63389	Tempele Smith	2,512.00	Replace void ck #62173 + returned ck fee	Third Party Scholarships-SCH-S	Scholarships
7/8/21	63389	Tempele Smith	2,512.00	Replace void ck #62173 + returned ck fee	Unrestricted	Miscellaneous
7/15/21	Debit	Apple	2,092.90	Boone award Linda Vazquez	Boone Achievement Award-SCH-S	Scholarships
7/21/21	Debit	Saloncentric	2,000.00	Boone award Sandra Macias	Boone Achievement Award-SCH-S	Scholarships
7/23/21	Debit	Amazon	1,795.20	Boone award	Boone Achievement Award-SCH-S	Scholarships
7/22/21	Debit	Adorama	1,371.69	Boone award Jasmin Foster	Boone Achievement Award-SCH-S	Scholarships
7/12/21	Debit	Target	1,260.00	Student gift cards	Food Pantry-AGC-R	Agency
7/19/21	Debit	Apple	1,212.90	Boone award	Boone Achievement Award-SCH-S	Scholarships
7/21/21	63401	Min Liu	1,000.00	Academic Senate Scholar	Academic Senate-SCH-P	Scholarships
7/1/21	Debit	Scrubs	1,000.00	Boone Award	Boone Achievement Award-SCH-S	Scholarships
7/23/21	Debit	Lululemon	1,000.00	Boone award Robert Wharton	Boone Achievement Award-SCH-S	Scholarships
7/28/21	63412	Alizah Mayagoitia	876.00	Course reimbursement Boone Award	Boone Achievement Award-SCH-S	Scholarships
7/26/21	Debit	Adorama	819.50	Boone award Jasmin Foster	Boone Achievement Award-SCH-S	Scholarships
7/23/21	Debit	Carhartt	811.00	Boone award Alizah Myagoitia	Boone Achievement Award-SCH-S	Scholarships
7/22/21	63402	Clara Lee	800.00	Reimburse gift cards for Boone Scholar	Boone Achievement Award-SCH-S	Scholarships
7/19/21	63397	The Stelter Company	750.00	Website - 7/1/-9/30/21	Unrestricted	Planned Giving
7/19/21	63393	Decco Awards	749.70	Plaques for Board members	Unrestricted	Awards and Recognition
7/21/21	63400	Follett	723.93	Summer 2021 Textbooks for STARS Foster Youth	Petersen -GNT-R	Scholarships
7/26/21	Debit	Overstock	707.79	Sofa for resource room	Hixon Teacher Prep-AGC-P	Agency
7/7/21	Debit	HSN	654.18	Boone Laura Cabadas	Boone Achievement Award-SCH-S	Scholarships
7/23/21	Debit	Amazon	555.45	Boone award Roger Moreno	Boone Achievement Award-SCH-S	Scholarships
7/1/21	Debit	Amazon	521.40	Boone Laura Cabadas	Boone Achievement Award-SCH-S	Scholarships
7/22/21	Debit	Chefs Toys	500.00	Boone award	Boone Achievement Award-SCH-S	Scholarships
7/23/21	Debit	Alo Yoga	500.00	Boone award	Boone Achievement Award-SCH-S	Scholarships
7/1/21	Debit	Staples	494.99	Boone Susana Rivera	Boone Achievement Award-SCH-S	Scholarships
7/23/21	Debit	Manduka	464.20	Boone award Robert Wharton	Boone Achievement Award-SCH-S	Scholarships
7/21/21	Debit	Babe Hair	450.50	Boone award Sandra Macias	Boone Achievement Award-SCH-S	Scholarships
7/22/21	Debit	Target	450.00	Student gift cards	Food Pantry-AGC-R	Agency
7/22/21	63407	Pasadena City College	400.00	Student trustee scholarship	Scholarship General-SCH-R	Scholarships
7/1/21	63381	Pasadena City College	365.59	Cover overages for cost center 235215	Friends of Foster Care-AGC-R	Agency
7/2/21	Debit	Graceware	330.75	Harvard Leadership Academy TShirts	Unrestricted	Discretionary Fund
7/13/21	Debit	Amazon	303.59	Boone award Laura Cabadas	Boone Achievement Award-SCH-S	Scholarships
7/28/21	63413	Eloisa Gonzalez	300.00	Balloon Column Inv# 00002	Boone Achievement Award-SCH-S	Agency
7/19/21	63398	Claire Oleson	250.00	Visiting Writer Guest Speaker	Writers in Residence-AGC-R	Agency
7/26/21	Debit	Yogaoutlet	250.00	Boone award Robert Wharton	Boone Achievement Award-SCH-S	Scholarships
7/23/21	Debit	Amazon	246.33	Boone award Roger Moreno	Boone Achievement Award-SCH-S	Scholarships
7/7/21	63385	De Lage Landen Financial Services	223.13	Copier lease July 2021	Unrestricted	Photocopier Lease

Date	Number	Payee	Reference	Amount	Project	Account	
7/6/21	Debit	University Club		220.00	Membership & lunch	Unrestricted	Memberships
7/8/21	Debit	Uline		217.29	Boone wrapping paper	Boone Achievement Award-SCH-S	Agency
7/22/21	63409	Erick Valadez		199.00	Reimburse Football team equipment	Athletic Division-AGC-R	Agency
7/19/21	Debit	Christina Weitzel		198.00	ECSI training	Unrestricted	Conference and Seminar
7/27/21	Debit	Adorama		197.89	Boone award Jasmin Foster	Boone Achievement Award-SCH-S	Scholarships
7/27/21	Debit	Lululemon		195.80	Boone award Robert Wharton	Boone Achievement Award-SCH-S	Scholarships
7/29/21	Debit	Float		188.11	Retreat refreshments	Unrestricted	Foundation Meetings
7/30/21	Debit	Amazon		186.99	Boone award	Boone Achievement Award-SCH-S	Scholarships
7/22/21	63407	Pasadena City College		181.25	Stipend Kirsten Ogden	English Division-AGC-R	Agency
7/22/21	Debit	Decco Awards		179.05	Risser plaques	Risser Award-AGC-P	Agency
7/19/21	Debit	Spectrum		165.99	Student Anjollie Charles	Pasadena Community Foundation Scholars-SCH-S	Scholarships
7/19/21	63399	Elizabeth Wong		150.00	Visiting Writer Guest Speaker	Writers in Residence-AGC-R	Agency
44396	Debit	Amazon		\$147.00	Strengthfinder books	Unrestricted	Miscellaneous
44378	Debit	Amazon		144.43	Boone Thao Lam	Boone Achievement Award-SCH-S	Scholarships
44385	Debit	Buffer Publish		144.00	Membership dues	Unrestricted	Memberships
44403	Debit	B&H Photo		130.90	Boone award Jasmin Foster	Boone Achievement Award-SCH-S	Scholarships
44406	Debit	Mendocino Farms		<u>\$ 125.29</u>	Boone event lunch	Boone Achievement Award-SCH-S	Agency
44392	Debit	1800Baskets		124.52	Sympathy flowers Dennis Juett	Unrestricted	Discretionary Fund
44399	63407	Pasadena City College		120.83	Stipend Jasmine Rodriguez	English Division-AGC-R	Agency
44384	Debit	Target		120.00	student gift cards	Food Pantry-AGC-R	Agency
44385	Debit	Wiley Book Pub		119.00	Books for Hannah Tellez	Pasadena Community Foundation Scholars-SCH-S	Scholarships
44399	63407	Pasadena City College		108.43	Stipend Gail Brady	English Division-AGC-R	Agency
44399	63407	Pasadena City College		108.43	Stipend Aldrich Smith	English Division-AGC-R	Agency
44400	Debit	Amazon		107.80	Boone award Roger Moreno	Boone Achievement Award-SCH-S	Scholarships
44383	Debit	University Club		104.51	Membership & lunch	Unrestricted	Community Involvement
44400	Debit	Amazon		99.00	Boone Award Robert Wharton	Boone Achievement Award-SCH-S	Scholarships
44399	63411	Lindsey Reed		96.34	Reimburse Sprint payment for Flea Market Tablets	Flea Market Operational-AGC-R	Computer Software and Equipment
44400	Debit	Calendly		96.00	subscription fee	Unrestricted	Subscriptions
44389	Debit	Apple		86.90	Boone award	Boone Achievement Award-SCH-S	Scholarships
44389	Debit	Sprint		81.78	Office phone	Foundation Endowment Fund-AGC-P	Agency
44403	Debit	Amazon		72.19	Boone award	Boone Achievement Award-SCH-S	Scholarships
44389	Debit	Duluth Trading		65.95	Bone award	Boone Achievement Award-SCH-S	Scholarships
44399	63407	Pasadena City College		60.40	Stipend Angelica Duran	English Division-AGC-R	Agency
44385	63390	Cynthia Gallardo		58.76	Reimburse STARS cap & gowns	Petersen -GNT-R	Agency
44396	Debit	Spectrum		54.99	Student Ramon Cristobal	Pasadena Community Foundation Scholars-SCH-S	Scholarships
44389	Debit	Apple		54.95	Boone Award	Boone Achievement Award-SCH-S	Scholarships
44389	Debit	Apple		54.95	Boone award Jing Deng	Boone Achievement Award-SCH-S	Scholarships
44400	Debit	Nothing Bundt		54.00	Boone event	Boone Achievement Award-SCH-S	Agency
44400	Debit	Nothing Bundt		54.00	Boone Event	Boone Achievement Award-SCH-S	Agency
44403	Debit	Yoga Anytime		54.00	Boone award Robert Wharton	Boone Achievement Award-SCH-S	Scholarships
44406	Debit	Target		50.17	Boone award	Boone Achievement Award-SCH-S	Scholarships
44378	Debit	Amazon		49.50	Boone Laura Cabadas	Boone Achievement Award-SCH-S	Scholarships
44403	Debit	Amazon		44.16	Boone Award Robert Wharton	Boone Achievement Award-SCH-S	Scholarships
44389	Debit	Panera		40.60	Staff lunch Budget meeting	Unrestricted	Foundation Meetings
44399	Debit	Gallup		39.98	Strengthfinder books	Unrestricted	Miscellaneous
44406	Debit	Godaddy		38.34	Domain subscription	Unrestricted	Subscriptions
44403	Debit	Adorama		32.94	Boone award Jasmin Foster	Boone Achievement Award-SCH-S	Scholarships
44385	Debit	Office Depot		23.68	Board member handbook	Unrestricted	Office Supplies
44397	Debit	Amazon		21.99	Tool box	Unrestricted	Office Supplies
44404	Debit	Target		19.94	Retreat refreshments	Unrestricted	Foundation Meetings
44404	Debit	Target		13.77	Retreat refreshments	Unrestricted	Foundation Meetings

Date	Number	Payee	Reference	Amount	Project	Account
44404	Debit	Target	9.48	Retreat refreshments	Unrestricted	Foundation Meetings
44397	Debit	Office Depot	8.04	Boone	Boone Achievement Award-SCH-S	Agency
44399	63410	Ovsanna Kara-Simonyan	6.62	Reimburse tablecloths for Staff retreat	Unrestricted	Miscellaneous
				<u>\$345,313.72</u>		

Pasadena City College Foundation
Pledges Receivable

<u>Total Pledged</u>	<u>Pledge Balance as of 6/30/21</u>	<u>Pledge Balance as of 7/31/21</u>	<u>Fund</u>
5,000,000	1,349,999	1,275,000	Found-Endowment
40,000	8,000	8,000	Unrestricted
25,000	7,000	-	JackScottSCH
75,000	15,000	15,000	IMPACT-CTE
11,000	2,200	2,200	Kossler
30,000	20,000	20,000	Unrestricted
15,000	3,000	3,000	IMPACT-Scholarships
5,000	1,000	1,000	IMPACT-CTE
15,000	500	500	Unrestricted
16,667	11,667	11,667	Moon
16,667	11,667	11,667	IMPACT-CTE
16,667	11,667	11,667	IMPACT-Arts
25,000	5,000	5,000	Unrestricted
5,000	2,250	2,167	Unrestricted
2,500	1,000	1,000	IMPACT-Arts
25,000	4,000	4,000	PCC Retirees Association
10,000	4,322	4,155	Child Development Center
10,000	6,000	6,000	Unrestricted
2,500	1,000	1,000	IMPACT-Scholarships
2,500	1,750	1,750	Unrestricted
25,000	10,000	10,000	IMPACT-Scholarships
8,000	4,000	4,000	Gertmenian Culinary
6,000	4,000	4,000	Unrestricted
50,000	20,000	20,000	Cliu
10,000	7,000	7,000	PCC Retirees Association Scholarship Fund
10,000	4,000	4,000	Smadison
300,000	180,000	180,000	Unrestricted
250,000	225,000	225,000	Major Gifts
750,000	95,000	-	Posey Loan for PCC Nursing Students
12,000	6,000	6,000	Clifford Swan Fund
7,421,500	2,022,021	1,844,772	



**FY 2021/22 YTD Report
As of 9/2/2021**

	Actual 2021/22 Q1 as of 9/2/21	Actual 2021/22 Q2	Actual 2021/22 Q3	Actual 2021/22 Q4	Actual 2021/22 TOTAL
Total:	\$ 668,457.30				\$ 668,457.30
Unrestricted:	\$ 39,418.99				\$ 39,418.99
Restricted:	\$ 629,038.31				\$ 629,038.31

(Excludes In-Kind/Pledge Gifts)

	2021/22 YTD Unrestricted 9/2/2021	2021/22 YTD Restricted 9/2/2021	2020/21 YTD Unrestricted 9/2/2020	2020/21 YTD Restricted 9/2/2020
Cash	\$ 38,252.33	\$ 449,579.31	\$ 12,397.62	\$ 336,225.90
In-Kind	\$ -	\$ 166,540.00	\$ -	\$ -
Pledge/Planned	\$ -	\$ -	\$ -	\$ 8,000.00
Pledge Installment	\$ 1,166.66	\$ 179,459.00	\$ 75,166.66	\$ 5,834.00

	2021/22 YTD 9/2/21 Unrestricted & Restricted	2020/21 YTD 9/2/20 Unrestricted & Restricted
No. of Gifts	227	261
No. of Constituents	176	208

**Expected Pledge Payments in FY
% of Pledge Installments**

\$ 548,706.00
32.9%

	2021/22 as of 9/2/21	2020/21 as of 9/2/20
Unrestricted Giving	\$ 39,418.99	\$ 87,564.28
Restricted	\$ 629,038.31	\$ 342,059.90

(Excludes In-Kind/Pledge Gifts)

Unrestricted Goal 2021/22	% to Goal 6/30/2022
\$ 284,000.00	14%



**FY 2021/22 YTD Report
As of 9/2/2021**

<u>New Funds</u>	<u>Fund Start Date</u>
Jo Raquel Stoup Memorial Scholarship	7/22/2021
Fanny L Lubin Endowment Fund	8/31/2021

<u>Donor Types</u>	<u>Count</u>
Individuals	147
Organizations/Companies	6
Third Party	19
Non-Profits	4
Total:	176

<u>New Donors</u>	<u>Count</u>
Individuals/Non-Profit/Orgs.	15
Third Party	5
Total:	20



**FY 2021/22 YTD Report
As of 9/2/2021**

Foundation Board of Directors Giving (31 total)	Name	Restricted Giving 21/22 YTD	Unrestricted Giving 21/22 YTD	Restricted Giving 20/21 FY	Unrestricted Giving 20/21 FY
	Geoffrey Baum			Yes	Yes
	Glen Bowie			No	Yes
	Dianna H. Bukata			No	No
	Sheldon Bull			No	Yes
	Ron Carter			No	No
	Dana Dattola			No	Yes
	Gloria de Olarte			Yes	No
	Erika Endrijonas	Yes	Yes	Yes	Yes
	Robert Floe			No	Yes
	Carmella Grahn			No	Yes
	Mark Harmsen		Yes	Yes	Yes
	William A. Hawkins			No	Yes
	Hoyt Hilsman			No	No
	William L. Krantz			No	Yes
	Cynthia Kurtz			Yes	Yes
	Nancy Lan			No	Yes
	Robert B. Miller			No	Yes
	Charmayne L. Mills-Ealy			No	Yes
	Michael Mitchell			No	No
	Stephen Miyabe			No	Yes
	Ryan Newman		Yes	No	Yes
	Jim Osterling			No	Yes
	Gilda Pettit			No	No
	Gloria Scharre Pitzer			No	Yes
	Reinhold Schrader			No	No
	Donald Schweitzer	Yes	Yes	No	Yes
	Jack A. Scott			Yes	Yes
	Charles Stanislawski			No	Yes
	Justin Tsui			No	Yes
	Craig Washington		Yes	No	Yes
	Wade Winter	Yes	Yes	Yes	Yes
	No. of Board Members	2	5	7	24
	% of Board Giving	6%	16%	22%	75%
	Amount Received	\$4,050.00	\$2,476.66	\$10,928.50	\$53,129.96



**FY 2021/22 YTD Report
As of 9/2/2021**

<u>Foundation Advisor Giving (29 total)</u>	<u>Name</u>	<u>Restricted Giving 21/22 YTD</u>	<u>Unrestricted Giving 21/22 YTD</u>	<u>Restricted Giving 20/21 FY</u>	<u>Unrestricted Giving 20/21 FY</u>
	Scott A. Bell			No	Yes
	Vivian Chan			No	Yes
	Robert L. Cheney			No	No
	Melvin Cohen			No	Yes
	John C. Cushman			No	Yes
	Jonathan S. Fuhrman			No	No
	Julie Gallant			Yes	No
	William E. Goldmann			No	Yes
	Preston E. Howard	Yes		Yes	No
	Jacqueline W. Jacobs			No	No
	James P. Kossler			Yes	No
	Mark A. Ladesich			No	Yes
	Carol J. Liu			Yes	No
	Sandra Mejia-Ramirez			No	Yes
	Roberta M. Moon			Yes	No
	William Opel			Yes	No
	Dianne Philibosian	Yes		Yes	No
	Clara Potes-Fellow			No	Yes
	Richard E. Ratliff			No	No
	Estela S. Richeda			No	No
	Janet J. Rose			No	Yes
	James P. Sarni			Yes	Yes
	Lonnie Schield			No	Yes
	Phyllis Specht			No	No
	Lisa A. Sugimoto			No	No
	Greg Sun			Yes	Yes
	Ladd Thomas			No	Yes
	William E. Thomson			No	No
	Winston S. Uchiyama			Yes	No
	No. of Advisors	2	0	10	13
	% of Advisor Giving	7%	0%	34%	45%
	Amount Received	\$459.00	\$0.00	\$42,267.24	\$29,100.00