FINANCE & INVESTMENT COMMITTEE MEETING PASADENA CITY COLLEGE FOUNDATION REGULAR BUSINESS MEETING

Thursday, February 4, 2021 | 4:00 p.m. Open Session Pasadena City College

Zoom Conference: https://cccconfer.zoom.us/j/96259021476

AGENDA

Notice: Members of the public may request the opportunity to address the Board regarding any item on the agenda. To do so, please complete a "Request to Address the Board" form and give it to the Board Secretary prior to the deliberation of the agenda item. Individual speakers are limited to five minutes; total audience participation on any agenda item is limited to thirty minutes.

- I. CALL TO ORDER, ROLL CALL
- II. OPEN SESSION (4:00 p.m.)
 - A. ANNOUNCEMENTS AND RECOGNITIONS
 - B. PUBLIC COMMENT ON NON-AGENDA ITEMS

 The Brown Act prohibits the Board from discussing or taking action on any item not on the agenda.
- Pg. 3..... C. CLIFFORD SWAN REPORT 1. Quarterly Report
- Pg. 54...... D. DISCUSSION ITEMS WITH POSSIBLE ACTION

 1. Approval of Minutes October 29, 2020 Meeting
- Pg. 58..... E. REPORTS

 1. Financials
 - III. ADJOURNMENT

FUTURE MEETING DATES

Thursday, April 29, 2021 4:00 p.m., Zoom Conference

FINANCE AND INVESTMENT COMMITTEE MEETING PASADENA CITY COLLEGE FOUNDATION REGULAR BUSINESS MEETING Thursday, February 4, 2021 4:00p.m. Open Session

Pasadena City College ZOOM Conference 1570 E Colorado Blvd., Pasadena, California 91106

Prior to roll call, I would like to make clear for the record of this meeting, and it should be reflected in the minutes, that this PCC Foundation Finance and Investment Committee meeting is conducted pursuant to California Government Code Section 54953, as amended by Gov. Gavin Newsom in Executive Order N-25-20, dated March 12, 2020, in that all members of the committee are at their residences and all are participating by remote video- or teleconference.

It is now appropriate to conduct roll call.

[ROLL CALL]

I would now like to request that each member of the committee, in turn, respond to the following questions. I will start with COMMITTEE MEMBER #1:

- 1. [COMMITTEE MEMBER NAME], can you hear me well?
- 2. Were you able to hear our proceedings up until now?
- 3. Do you have a copy of the agenda for this meeting?

Next, I would like to request that COMMITTEE MEMBER #2 respond to the same questions:

[REPEAT THE SAME QUESTIONS]

[REPEAT THROUGH ALL COMMITTEE MEMBERS]

I would now like to ask that any member of the PCC Foundation Finance and Investment Committee speak up at this time if they have not been able to clearly hear any member of the committee. [BRIEF PAUSE] Hearing no comment, the record should reflect that all committee members present have indicated that they were able to hear all other committee members clearly.

I would next request that any committee member speak up at this time if such committee member has any reason to believe, based on voice recognition or otherwise, that any person representing themselves to be a certain committee member is not truly so. [BRIEF PAUSE] Hearing no comment, the record should reflect that no committee member has expressed doubt that any committee members are the parties participating by teleconference.

I would now like to advise the committee members and the public that any votes taken during the remote conference portion of this meeting must be taken by roll call.



INVESTMENT COUNSELORS

Pasadena City College Foundation, Inc.





Section 1:

Investment Objectives Revisited

Section 2:

Investment Outlook and Strategies

Section 3:

Total Portfolio – Performance and Positions

Section 4:

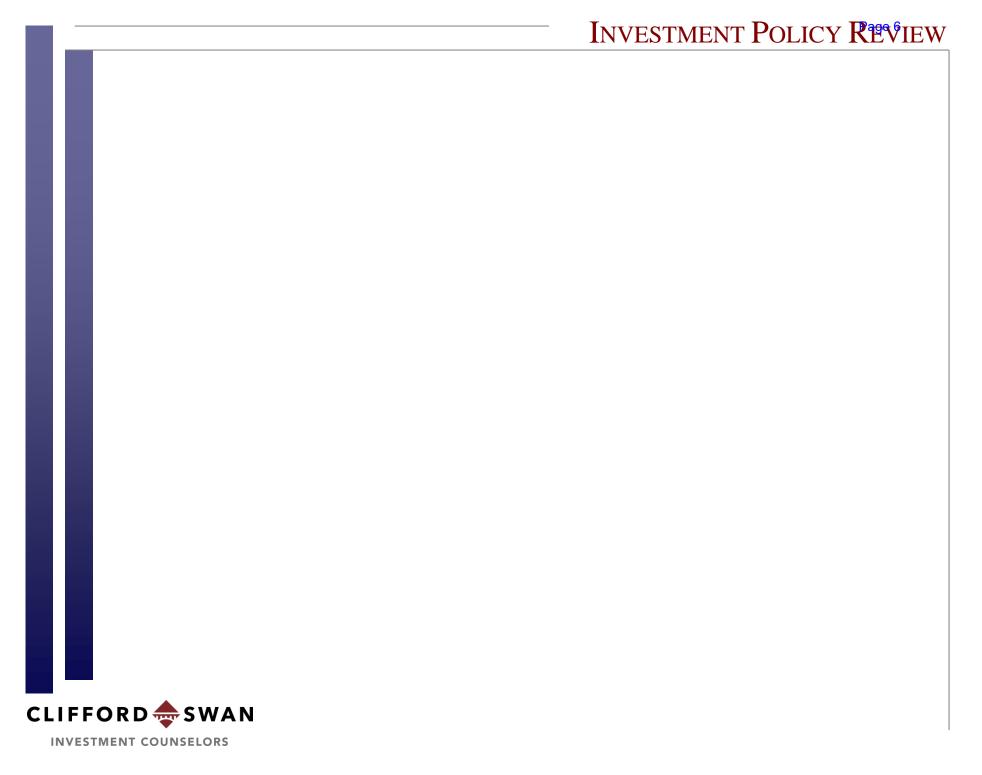
Transactions

Section 5:

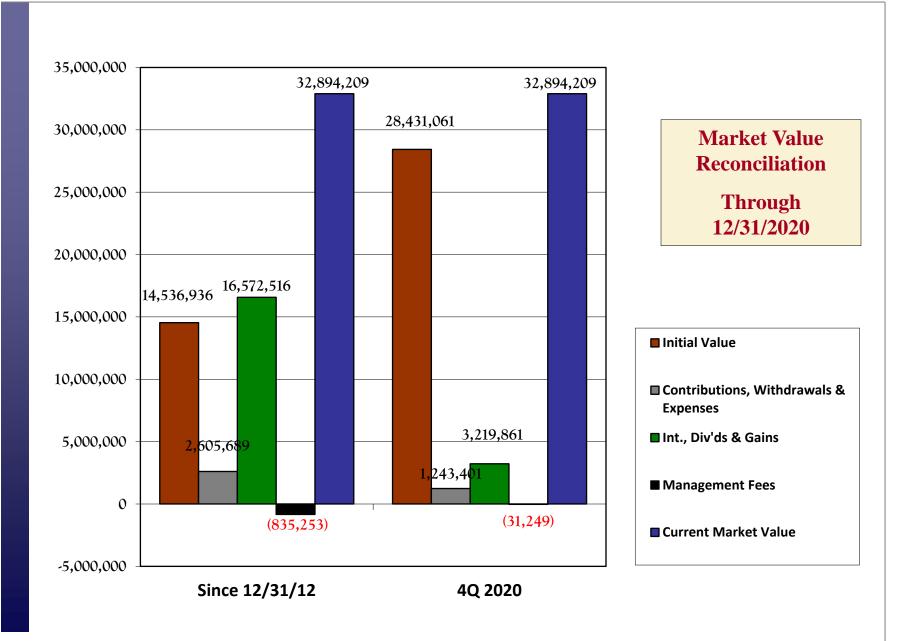
Tactical Strategies



INVESTMENT COUNSELORS



RELATIONSHIP VALUE





INVESTMENT COUNSELORS

Objectives

- Short Term
 - Short/Intermediate term and specific needs
 - Objectives: Preservation of principal & liquidity; Income – secondary
- Long Term
 - Long-term needs (support PCC programs and Foundation operations)
 - Objectives: Maintain purchasing power; short term volatility tolerated
 - **♦** 3-5 year Investment Horizon

Restrictions

- Short Term
 - **♦** Currently too small to add value
- Long Term
 - Spending Policy: 4% ceiling, plus "annual administrative fee"
 - ★ Targets: 69% stocks, 29% fixed income, cash & 2% other (updated 2/28/18)
 - ♦ Stock allocations to include: large/mid cap, small-cap, international



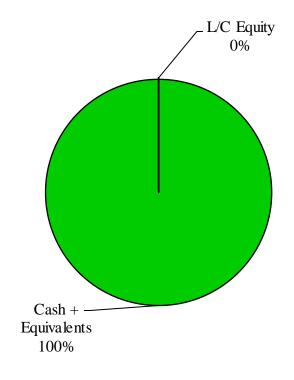
LONG TERM

| | September 2020 | December 2020 |
|------------------|----------------|---------------|
| Market Value | \$28.3MM | \$32.8MM |
| Stock Allocation | 68.6% | 68.9% |
| Cash Allocation | 0.4% | 0.9% |
| Small/Int'l Exp. | 15.3% | 15.3% |
| Avg. Duration | 5.3 yrs. | 5.0 yrs. |
| Avg. Rating | AA- | AA- |

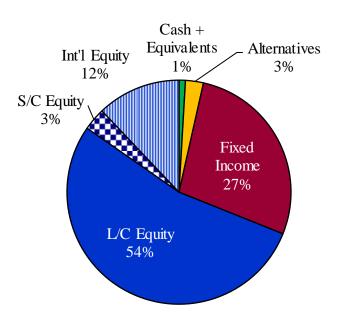


Pasadena City College Foundation Investment Funds Overall Total: \$33,064,013

Short-Term Fund \$257,527



Long-Term Fund \$32,806,486

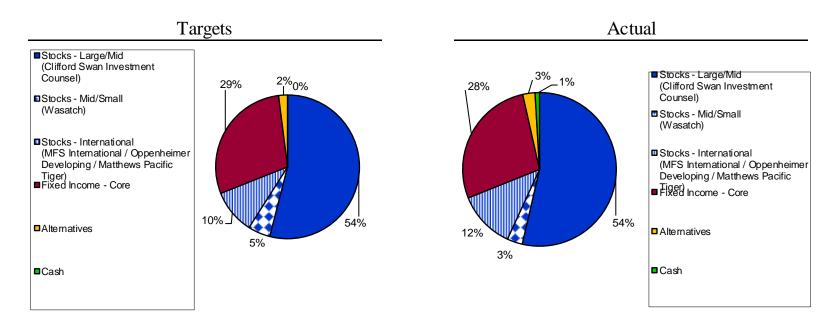


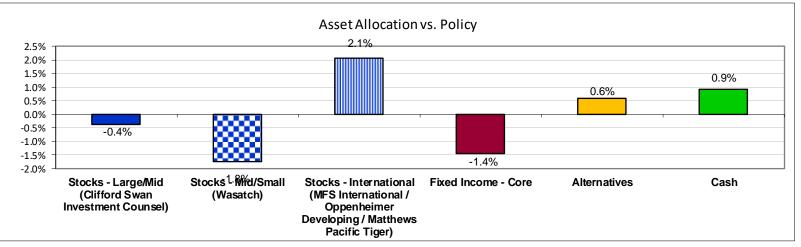


INVESTMENT COUNSELORS

CURRENT PORTPOLIO

Asset Allocation vs. Policy December 31, 2020







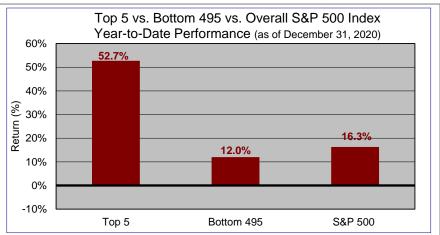




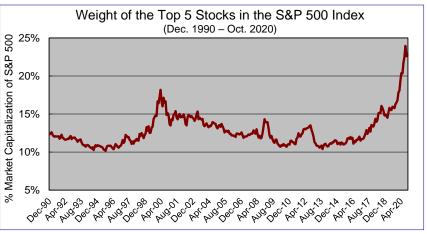
4th Quarter 2020 Highlights

- Investment returns for the S&P 500 Index in 2020 were largely driven by large technology stocks, but market breadth expanded materially in the last 2 months of the year. Aggressive expectations are priced in for the most popular technology stocks.
- The stock market seems priced for perfection. Yet, unknown variables include the ultimate results of the November elections, a timeline for a return to "normalcy" from COVID-19, and the pace of growth for the global economy.
- Investors may be facing a new paradigm, with governments heavily involved in the financial markets.
 Central Banks globally are poised to stabilize markets if conditions deteriorate.
- Short-term interest rates are near zero. The timeline for low rates has been extended out to 24-36 months, even as the economy begins to recover.





Source: Strategas Securities, LLC



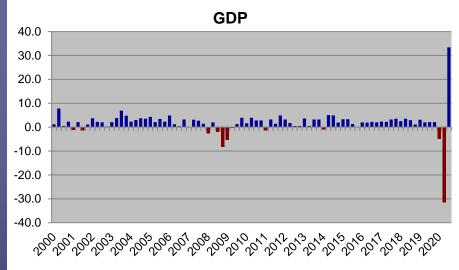
Source: Strategas Securities, LLC



Source: Bloomberg

INVESTMENT BACKDROP

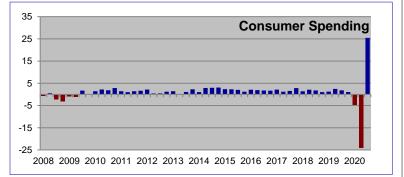
Domestic Growth Halted

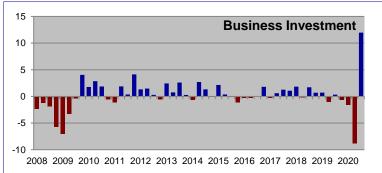


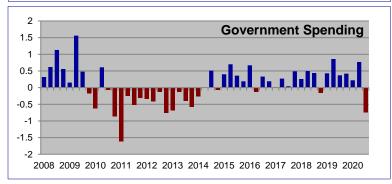
- 3rd Quarter 2020 GDP: 33.4%. Positive growth expected in the second half of the year, especially in Q3.
- Consumer Spending (~75% of GDP) rebounded and has recently plateaued. *Facilitated by savings and government support*.
- Business Investment is recovering.
- Government Spending increased dramatically. *Will additional fiscal policy actions follow? Yes.*
- What will be the impact of COVID-19 on net exports? Still uncertain. Changes in supply chains may lead to increased domestic reliance.
- What might an economic recovery look like? While there has been a strong rebound from recessionary lows, the trajectory of economic growth is still uncertain.

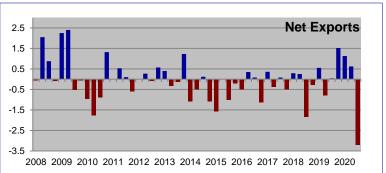


INVESTMENT COUNSELORS











Radical Change in Federal Reserve Monetary Policy

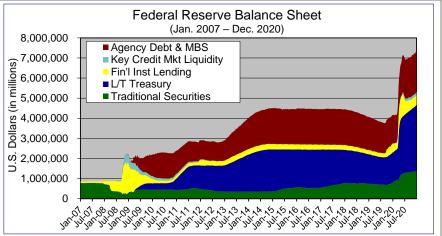
- Continuing massive intervention in the financial markets.
- Total Fed assets are approximately \$7.3 trillion as of December 2020.
- Short-term interest rates are near zero and could remain low for an extended period.

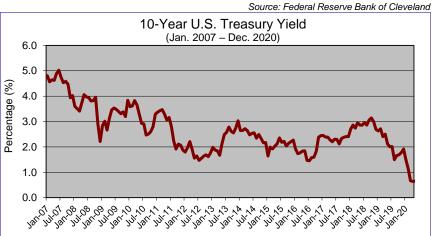
U.S. Dollar Stability

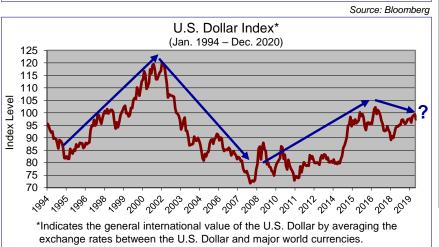
- Foreign exchange rates move in long cycles.
 - U.S. Dollar strength: 1995-2001; 2010-2016.
 - U.S. Dollar weakness: 2002-2009.
 - The U.S. Dollar is currently relatively steady, but long-term trends are uncertain.









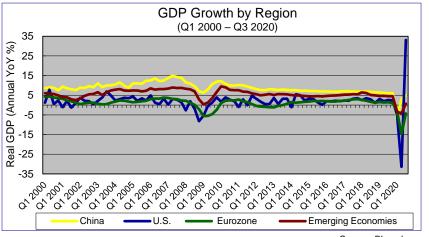


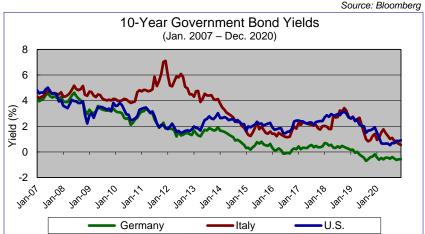
INVESTMENT BACKDROP

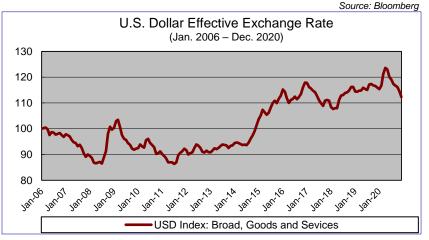
Global Economic Rebound

- Global economic growth rebounded strongly as governments reopened economies and provided fiscal and monetary stimulus. As a result, investor confidence and business conditions are improving.
- The recent surge in COVID cases globally threatens the economic rebound. Recent introduction of vaccines may help mitigate.
- Interest rates in developed markets are at record lows. Major central banks are highly unlikely to increase interest rates for the foreseeable future.
- Increased trade protectionism and geopolitical risks persist. Supply chains are likely to evolve in the coming months and years. Trade policy will be a key determinant of economic conditions.







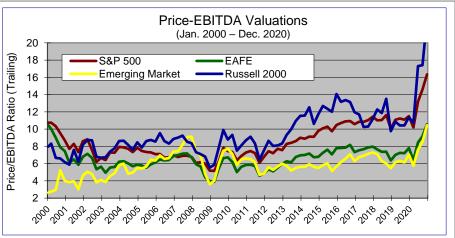


INVESTMENT BACKDROP

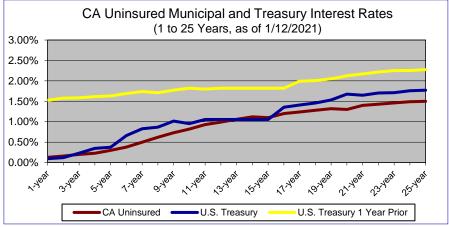
Challenging Investment Choices

- Global corporate earnings are rebounding. More management teams are providing forward guidance.
- The stock market continues to be bifurcated, with large, predictable companies earning high valuations.
 However, market breadth has improved over the last few months.
- Investors are faced with difficult allocation decisions, given the historic low level of interest rates (TINA*).
- Unprecedented government intervention continues to stabilize markets and economies. The seeds of future general price inflation are potentially being sown.

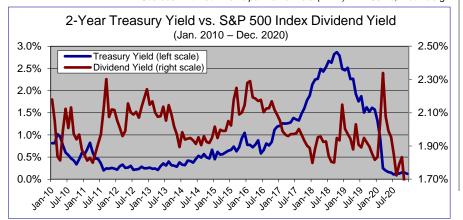








Sources: Thomson Municipal Market Data (MMD) AAA Curve, Bloomberg



^{*}There Is No Alternative

INVESTMENT OUTLOOK & STRATEGY

Equity Outlook

- Federal Reserve policy is fueling speculation in the financial markets.
- The markets are pricing in healthy economic and business conditions in 2021.
- Record levels of stock market concentration (technology) is a warning signal.
- The stock market is being driven by momentum investors in the short-term, adding to risks of a hard reversal at some point.

Strategy

- Avoid chasing popular stocks. Consider trimming positions in overvalued securities.
- Be selective and patient when buying stocks. Scrutinize financial statements to determine value and safety.

CLIFFORD 🔷 SWAN

Fixed Income Outlook

- Bond market yields have collapsed, with Treasuries yields near zero.
- After taking the Federal Funds rate close to zero, the U.S. Federal Reserve will continue to take action to support the U.S. economy and financial markets, keeping interest rates lower for longer.
- Expect additional pressure from high global debt levels as governments take extreme fiscal measures to support their populations.
- Significant credit strains continue to challenge COVID-impacted sectors, including hospitality, transportation, and energy.

Strategy

- Seek opportunities to purchase attractive bonds given the volatile markets.
- Continue to emphasize high quality and liquidity in fixed income portfolios.

INVESTMENT BACKDROP

Total Return

12/31/2020 INVESTMENT DATA

MARKET INDEXES

| | Total Return | | |
|--------------------------|--------------|---------|--|
| Stocks | 1 Year | 5 Year* | |
| DJIA | 9.70% | 14.62% | |
| S&P 500 | 18.40% | 15.22% | |
| NASDAQ | 44.91% | 22.18% | |
| MSCI ACWI Ex US | 11.12% | 9.48% | |
| Russell 2000 (Small Cap) | 19.96% | 13.26% | |

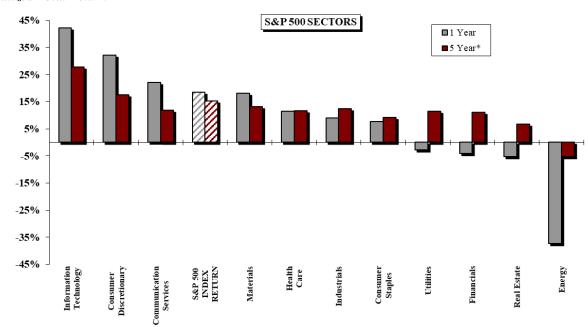
| | Total I | Keturn |
|--------------------------------------|---------|---------|
| Bonds | 1 Year | 5 Year* |
| Bloomberg Barclays Aggregate | 7.51% | 4.44% |
| Bloomberg Barclays Inter Govt-Credit | 6.43% | 3.64% |
| Citi Inv Grade Govt/Corp 1-5 yr | 4.75% | 2.76% |

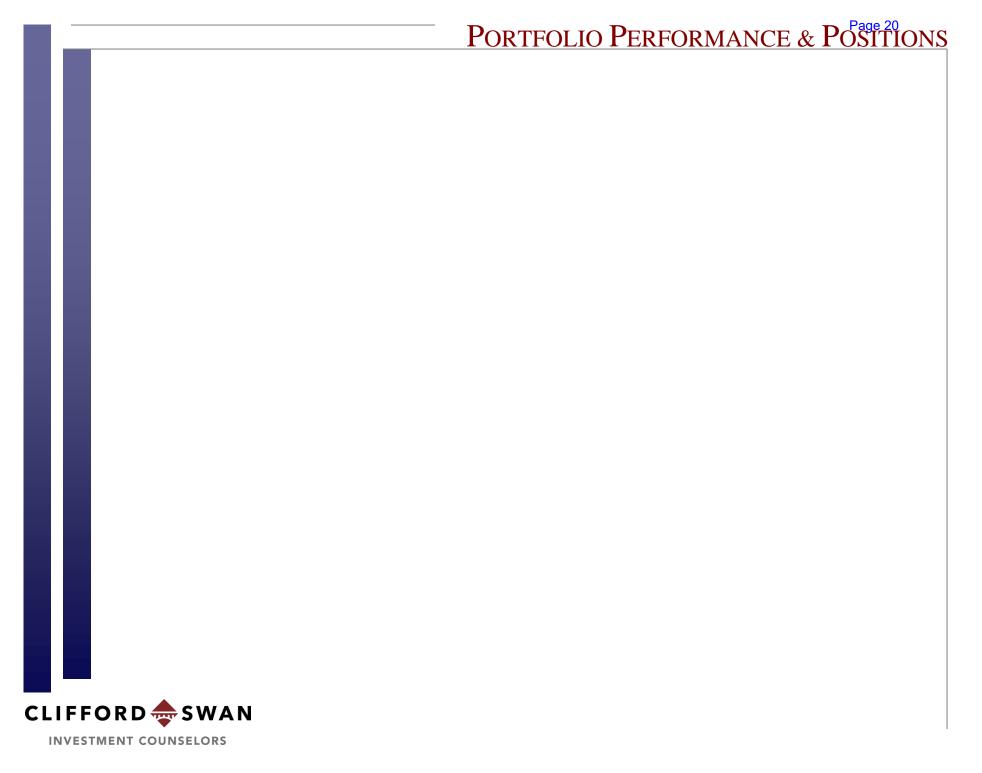
MANAGED FUNDS

| | Total Return | | | |
|-------------------------------|--------------|---------|--|--|
| Stocks: (Morningstar Indexes) | 1 Year | 5 Year* | | |
| Large-Cap Growth | 35.00% | 18.03% | | |
| Large-Cap Blend | 14.17% | 12.42% | | |
| Large-Cap Value | 3.00% | 9.22% | | |
| Foreign Large-Cap Blend | 9.59% | 7.32% | | |

| | Total Ketulli | | |
|-------------------------------------|---------------|---------|--|
| Bonds: (Morningstar Indexes) | 1 Year | 5 Year* | |
| Intermediate U.S. Government | 5.04% | 2.69% | |
| Muni CA Intermediate | 3.72% | 2.92% | |
| High Yield Bond | 4.75% | 6.64% | |

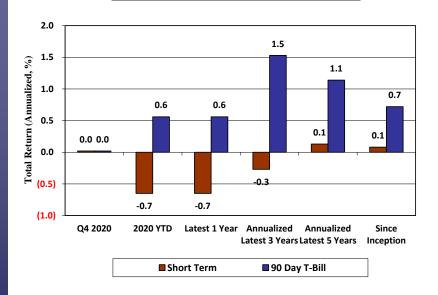
* 5 Year Annualized Total Return



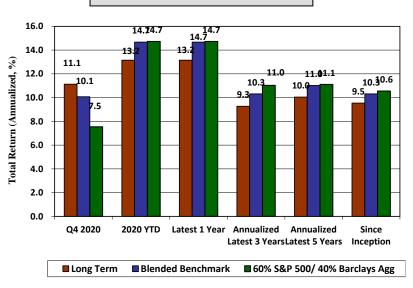




Total Portfolio – Short Term Annualized Total Return December 31, 2020



Total Portfolio – Long Term Annualized Total Return December 31, 2020



*Current Blended Market Index = 54% S&P 500, 5% Russell 2000, 10% MSCI ACWI ex. U.S., 29% Barclays US Aggregate, 0% 90 Day T-Bill, 1% Bloomberg Barclays Commodity, 1% HFRI Fund of Funds Conservative (effective 2/28/18)



4th Quarter 2020 Portfolio Attribution

Positive Contribution

Weighting

♦ Alternatives neutral Bloomberg Commodities Index underperformed blended return

> Managers (vs. benchmarks)

- Large/Mid Cap
 (Clifford Swan) outperformed S&P 500
- ♣ International (Oppenheimer) underperformed MSCI Emerging, but outperformed MSCI ACWI Ex US
- ♣ International (Matthews) outperformed MSCI ACWI Ex US but underperformed MSCI AC Asia ex Japan
- Alternatives (Franklin) outperformed HFRI conservative

Negative Contribution

Weighting

- Large Cap underweight S&P 500 outperformed blended equity index
- ♦ Small Cap underweight
 Russell 2000 outperformed blended equity index
- Equity neutral Equity returns outperformed overall portfolio returns
- ♣ International Equities overweight MSCI ACWI ex US underperformed blended equity index
- Cash overweight Cash underperformed equities and underperformed fixed income

> Managers (vs. benchmarks)

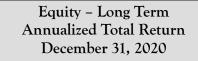
- ♦ Small/Mid Cap (Wasatch) underperformed Russell 2000
- Alternatives (Deutsche) underperformed Bloomberg Commodity Index
- ♦ International (MFS) underperformed MSCI EAFE and ACWI Ex US
- Fixed Income
 Underperformed Bloomberg Barclays Aggregate Index
- Alternatives
 (Principal) underperformed HFRI conservative

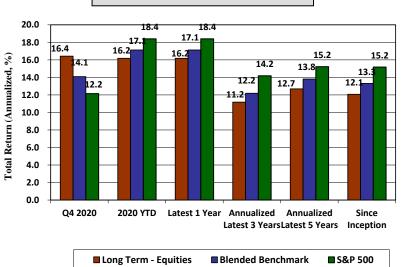


INVESTMENT COUNSELORS

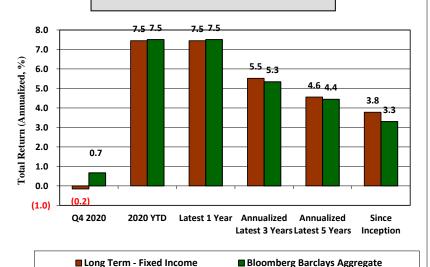


■ Bloomberg Barclays Aggregate





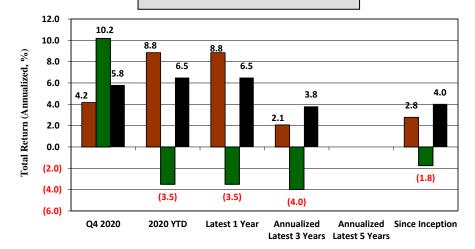
Fixed Income - Long Term **Annualized Total Return** December 31, 2020



*Current Blended Market Index = 78.6% S&P 500, 7.1% Russell

2000, 14.3% MSCI ACWI ex. U.S.

Alternatives - Long Term **Annualized Total Return** December 31, 2020

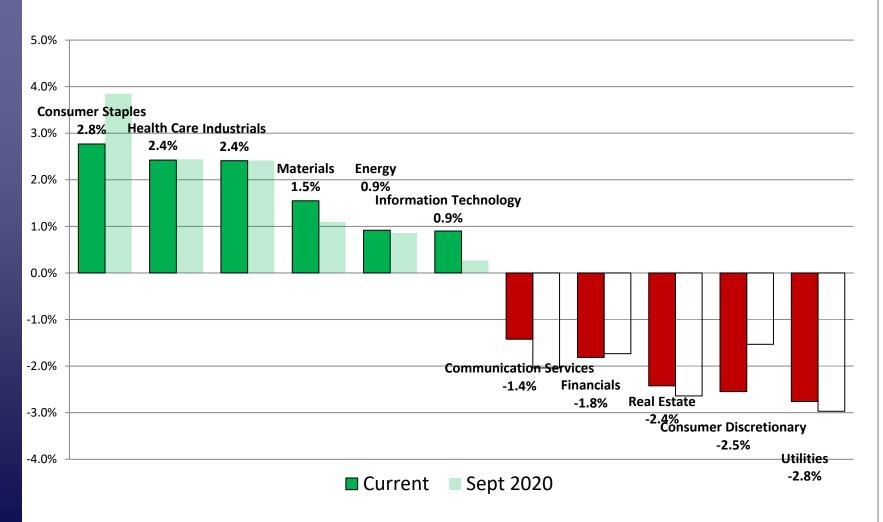




■ Long Term - Alternatives ■ Bloomberg Barclays Commodity Index **■** HFRI Fund-of-funds Conservative Index

RELATIVE SECTOR WEIGHTING

Sector Over/Under Weightings vs. S&P 500



Source: Thomson Reuters Eikon (12/31/20)



$Long\ Term\ Portfolio\ \textbf{-}\ Fixed\ Income\ Characteristics}-12/31/2020$

| | PCC | Bloomberg Barclays Aggregate* |
|----------|-----|-------------------------------|
| Duration | 5.0 | 6.2 |

| Sectors | PCC | Barclays Aggregate |
|--------------------------|-----|--------------------|
| Government | 38% | 39% |
| Corporate | 35% | 27% |
| Mortgage Backed/ASB | 18% | 30% |
| Municipal | 9% | 1% |
| Intl./Foreign Sovereigns | 0% | 3% |

| Credit Quality | PCC | Barclays Aggregate |
|------------------------|-----|--------------------|
| Aaa/AAA | 48% | 67% |
| Aa/AA | 11% | 4% |
| A/A | 19% | 13% |
| Baa/BBB | 15% | 16% |
| Non – Investment Grade | 0% | 0% |
| ETFs / Mutual Funds** | 7% | 0% |

^{*} Source: Barclays Risk Analytics

^{**} CSIC Estimated Credit Ratings of non-U.S. Treasury & Agency Mutual Funds / ETFs (2% @ AA; 5% @BBB+)





Pasadena City College Foundation Inc. - Short Term

Portfolio Summary: December 31, 2020

| | Total | Market | Pct | Est. Annual | |
|-----------------------------|------------|------------|--------|-------------|-------|
| Security Type | Cost | Value | Assets | Income | Yield |
| CASH AND EQUIVALENTS | | | | | |
| Cash and Money Market Funds | 107,600.30 | 107,600.30 | 41.8 | 10.76 | 0.0 |
| U.S. Treasury Bills | 149,877.12 | 149,926.25 | 58.2 | 0.00 | 0.0 |
| | 257,477.42 | 257,526.54 | 100.0 | 10.76 | 0.0 |
| Total Portfolio | 257,477.42 | 257,526.54 | 100.0 | 10.76 | 0.0 |
| | | | | | |
| GRAND TOTAL | 257,477.42 | 257,526.54 | 100.0 | 10.76 | 0.0 |



Pasadena City College Foundation Inc. - Short Term

| Quantity | Security | Effective Maturity | Unit Cost | Total Cost | Market Price | Market Value | Pct. Assets | Est. Annual Income | Yield |
|-----------------|---|-----------------------|--------------|---------------|-----------------|-----------------|-------------|-----------------------|-------|
| Cash and Mana | UIVALENTS ey Market Funds | | | | | | | | |
| Cash and Mone | Schwab Govt Money Fund | | | 107,600.30 | | 107,600.30 | 41.8 | 10.76 | 0.0 |
| U.S. Treasury B | ills | | | | | | | | |
| 75,000 | U.S. Treasury Bill 0.000% Due 04-22-21 | 04-22-21 | 99.95 | 74,962.18 | 99.97 | 74,980.88 | 29.1 | 0.00 | 0.0 |
| 75,000 | U.S. Treasury Bill 0.000% Due 10-07-21 | 10-07-21 | 99.89 | 74,914.94 | 99.93 | 74,945.37 | 29.1 | 0.00 | 0.0 |
| | | | _ | 149,877.12 | _ | 149,926.25 | 58.2 | 0.00 | 0.0 |
| CASH AND | EQUIVALENTS SUBTOTAL | | = | 257,477.42 | _ | 257,526.54 | 100.0 | 10.76 | 0.0 |
| Total Portfol | lio | | | 257,477.42 | | 257,526.54 | 100.0 | 10.76 | 0.0 |
| | - | | | | | | | | |
| GRAND TOTA | AL | | | 257,477.42 | | 257,526.54 | 100.0 | 10.76 | 0.0 |



Portfolio Summary: December 31, 2020

| Security Type | Total Cost | Market Value | Pct Assets | Est. Annual Income | Yield |
|--|---------------|-----------------|---------------|--------------------|-------|
| CASH AND EQUIVALENTS | | | | | |
| Cash and Money Market Funds | 732,345.99 | 732,345.99 | 2.2 | 73.23 | 0.0 |
| | 732,345.99 | 732,345.99 | 2.2 | 73.23 | 0.0 |
| FIXED INCOME - TAXABLE | | | | | |
| U.S. Treasury Notes & Bonds | 2,529,626.95 | 3,012,273.41 | 9.2 | 67,562.50 | 2.2 |
| Federal Agencies | 301,980.43 | 342,543.58 | 1.0 | 9,377.50 | 2.7 |
| FHLMC | 479.54 | 509.64 | 0.0 | 23.42 | 4.6 |
| FNMA | 445,434.47 | 475,586.62 | 1.4 | 13,695.51 | 2.9 |
| GNMA | 90,690.68 | 93,183.20 | 0.3 | 1,846.31 | 2.0 |
| Municipal Bonds (Taxable) | 727,681.57 | 758,278.40 | 2.3 | 24,658.60 | 3.3 |
| Corporate Bonds | 2,285,444.69 | 2,296,192.05 | 7.0 | 78,812.85 | 3.4 |
| Corp Bond - Adj/Var-Rate | 806,983.46 | 807,290.35 | 2.5 | 8,035.88 | 1.0 |
| Fixed Income Mutual Funds - Taxable | 633,230.25 | 613,974.60 | 1.9 | 19,144.87 | 3.1 |
| Fixed Income ETFs & Closed-End Fds - Taxable | 405,213.28 | 401,466.00 | 1.2 | 9,126.00 | 2.3 |
| | 8,226,765.32 | 8,801,297.84 | 26.8 | 232,283.44 | 2.6 |
| EQUITIES | | | | | |
| Int'l Equity Mutual Funds | 2,852,763.58 | 3,960,675.50 | 12.1 | 25,504.35 | 0.6 |
| Equity ETFs & Closed-End Funds | 349,087.81 | 481,647.90 | 1.5 | 5,363.99 | 1.1 |
| Equity Mutual Funds | 481,582.16 | 584,075.10 | 1.8 | 0.00 | 0.0 |
| Common Stock | | | | | |
| ENERGY | 738,379.50 | 555,940.85 | 1.7 | 23,508.66 | 4.2 |
| MATERIALS | 639,046.29 | 726,555.00 | 2.2 | 10,860.00 | 1.5 |



Portfolio Summary: December 31, 2020

| | Total | Market | Pct | Est. Annual | |
|------------------------|---------------|---------------|--------|-------------|-------|
| Security Type | Cost | Value | Assets | Income | Yield |
| INDUSTRIALS | 1,237,043.91 | 1,879,935.30 | 5.7 | 34,248.24 | 1.8 |
| CONSUMER DISCRETIONARY | 916,337.18 | 1,770,026.90 | 5.4 | 22,660.14 | 1.3 |
| CONSUMER STAPLES | 918,080.85 | 1,614,463.54 | 4.9 | 28,409.96 | 1.8 |
| HEALTH CARE | 1,600,522.44 | 2,763,442.81 | 8.4 | 53,211.16 | 1.9 |
| FINANCIALS | 1,019,998.07 | 1,500,683.19 | 4.6 | 23,639.04 | 1.6 |
| INFORMATION TECHNOLOGY | 1,774,315.29 | 4,958,455.13 | 15.1 | 66,493.54 | 1.3 |
| COMMUNICATION SERVICES | 1,106,161.85 | 1,627,231.76 | 5.0 | 2,089.38 | 0.1 |
| | 9,949,885.38 | 17,396,734.48 | 53.0 | 265,120.12 | 1.5 |
| Warrants | 4,319.00 | 1,961.28 | 0.0 | | |
| | 13,637,637.93 | 22,425,094.26 | 68.4 | 295,988.45 | 1.3 |
| OTHER | | | | | |
| Alternatives | 820,324.89 | 847,748.19 | 2.6 | 2,814.03 | 0.3 |
| | 820,324.89 | 847,748.19 | 2.6 | 2,814.03 | 0.3 |
| Total Portfolio | 23,417,074.13 | 32,806,486.28 | 100.0 | 531,159.16 | 1.6 |
| GRAND TOTAL | 23,417,074.13 | 32,806,486.28 | 100.0 | 531,159.16 | 1.6 |



| | | Effective | Bond | Rating | Unit | Total | Market | Market | Pct. | Est. Annual | |
|---------------|---|-----------|-------|------------------|--------|--------------|--------|--------------|--------|-------------|-------|
| Quantity | Security | Maturity | Moody | <u>S & P</u> | Cost | Cost | Price | Value | Assets | Income | Yield |
| CASH AND E | QUIVALENTS | | | | | | | | | | |
| Cash and Mor | ney Market Funds | | | | | | | | | | |
| | Charles Schwab Bank Deposit Accounts | | | | | 732,345.99 | | 732,345.99 | 2.2 | 73.23 | 0.0 |
| CASH AND | EQUIVALENTS SUBTOTAL | | | | | 732,345.99 | | 732,345.99 | 2.2 | 73.23 | 0.0 |
| FIXED INCOM | ME - TAXABLE | | | | | | | | | | |
| U.S. Treasury | Notes & Bonds | | | | | | | | | | |
| 1,000,000 | U.S. Treasury Note 2.375% Due 05-15-27 | 05-15-27 | Aaa | AA+ | 96.31 | 963,125.00 | 111.50 | 1,115,000.00 | 3.4 | 23,750.00 | 2.1 |
| 1,000,000 | U.S. Treasury Note 2.250% Due 11-15-27 | 11-15-27 | Aaa | AA+ | 93.79 | 937,890.62 | 111.00 | 1,110,000.00 | 3.4 | 22,500.00 | 2.0 |
| 550,000 | U.S. Treasury Bond 3.875% Due 08-15-40 | 08-15-40 | Aaa | AA+ | 114.29 | 628,611.33 | 143.14 | 787,273.41 | 2.4 | 21,312.50 | 2.7 |
| | 310,1370 2 00 00 13 10 | | | | | 2,529,626.95 | | 3,012,273.41 | 9.2 | 67,562.50 | 2.2 |
| Federal Agenc | ies | | | | | | | | | | |
| 275,000 | Federal Farm Credit Bank 3.410% Due 03-20-35 | 03-20-35 | Aaa | AA+ | 109.81 | 301,980.43 | 124.56 | 342,543.58 | 1.0 | 9,377.50 | 2.7 |
| FHLMC | | | | | | | | | | | |
| 223.680 | FHLMC #GO4913 5.000% Due 03-01-38 | 03-01-38 | Aaa | AA+ | 107.03 | 239.41 | 113.99 | 254.98 | 0.0 | 11.18 | 4.4 |



| | | | Bond | | | | | | | | |
|-------------|--------------------------------------|---------------------|-------|------------------|--------------|---------------|-----------------|-----------------|-------------|--------------------|-------|
| Quantity | Security | Effective Maturity | Moody | <u>s & P</u> | Unit Cost | Total Cost | Market Price | Market Value | Pct. Assets | Est. Annual Income | Yield |
| 222.489 | FHLMC #G04688 5.500% Due 09-01-38 | 09-01-38 | Aaa | AA+ | 107.93 | 240.13 | 114.46 | 254.66 | 0.0 | 12.24 | 4.8 |
| | | | | | | 479.54 | | 509.64 | 0.0 | 23.42 | 4.6 |
| FNMA | | | | | | | | | | | |
| 134,683.520 | FNMA Pool #AM8987 | 06-01-27 | Aaa | AA+ | 102.27 | 137,734.95 | 110.58 | 148,936.67 | 0.5 | 3,757.67 | 2.5 |
| | 2.790% Due 06-01-27 | | | | | | | | | | |
| 209,721.100 | FNMA Pool #AN7577 | 12-01-27 | Aaa | AA+ | 104.26 | 218,650.99 | 111.93 | 234,739.13 | 0.7 | 6,690.10 | 2.9 |
| | 3.190% Due 12-01-27 | | | | | | | | | | |
| 5,553.139 | FNMA #735676 | 07-01-35 | Aaa | AA+ | 107.55 | 5,972.23 | 115.01 | 6,386.42 | 0.0 | 277.66 | 4.3 |
| | 5.000% Due 07-01-35 | | | | | | | | | | |
| 5,931.023 | FNMA #745343 | 03-01-36 | Aaa | AA+ | 108.69 | 6,446.31 | 117.92 | 6,994.03 | 0.0 | 326.21 | 4.7 |
| 0.001.070 | 5.500% Due 03-01-36 | 10.01.11 | | | 105.50 | 0.400.40 | 100.00 | 2 22 22 | 2.2 | 25605 | 2.6 |
| 8,921.863 | FNMA #AB4115 | 12-01-41 | Aaa | AA+ | 105.72 | 9,432.10 | 109.92 | 9,807.29 | 0.0 | 356.87 | 3.6 |
| 10 001 400 | 4.000% Due 12-01-41 | 01.01.42 | 4 | A A . | 102.11 | 10 212 25 | 107.06 | 10 707 05 | 2.2 | 250.05 | 2.2 |
| 10,001.408 | FNMA #AB4297 | 01-01-42 | Aaa | AA+ | 103.11 | 10,312.35 | 107.86 | 10,787.95 | 0.0 | 350.05 | 3.2 |
| 17 147 402 | 3.500% Due 01-01-42 FNMA #AL1948 | 01-01-42 | ۸ | AA+ | 109.33 | 10 747 01 | 111.13 | 10.056.22 | 0.1 | 685.90 | 3.6 |
| 17,147.493 | 4.000% Due 01-01-42 | 01-01-42 | Aaa | AA+ | 109.55 | 18,747.01 | 111.13 | 19,056.23 | 0.1 | 003.90 | 5.0 |
| 8,707.116 | FNMA #AB5468 | 06-01-42 | Aaa | AA+ | 104.97 | 9,139.77 | 108.68 | 9,463.25 | 0.0 | 304.75 | 3.2 |
| 0,707.110 | 3.500% Due 06-01-42 | 00-01-72 | Лаа | ΛΛ' | 107.97 | 9,139.11 | 100.00 | 9,703.23 | 0.0 | 307.73 | 9.2 |
| 7,412.416 | FNMA #AB5670 | 07-01-42 | Aaa | AA+ | 107.19 | 7,945.22 | 106.82 | 7,918.31 | 0.0 | 259.43 | 3.3 |
| 1,112.110 | 3.500% Due 07-01-42 | 01 01 12 | . 144 | | 101.17 | 1,2 13.22 | 100.02 | 1,710.71 | 0.0 | 237.13 | 3.3 |
| | 3.3 55 / 6 D de 6 61 12 | | | | | | | | | | |



| Bond Rating | | | | | | | | | | | |
|--------------|--|-----------|-------|------------------|--------|------------|--------|------------|--------|-------------|--------------|
| | | Effective | | | Unit | Total | Market | Market | Pct. | Est. Annual | |
| Quantity | Security | Maturity | Moody | <u>S & P</u> | Cost | Cost | Price | Value | Assets | Income | <u>Yield</u> |
| 19,624.652 | FNMA #AP0495 3.500% Due 08-01-42 | 08-01-42 | Aaa | AA+ | 107.28 | 21,053.52 | 109.54 | 21,497.35 | 0.1 | 686.86 | 3.2 |
| | | | | | | 445,434.47 | | 475,586.62 | 1.4 | 13,695.51 | 2.9 |
| GNMA | | | | | | | | | | | |
| 92,315.430 | GNMA GNR 2013-118 AB 2.000% Due 06-16-36 | 06-16-36 | | | 98.24 | 90,690.68 | 100.94 | 93,183.20 | 0.3 | 1,846.31 | 2.0 |
| | 2.000 /0 E de 00 10 30 | | | | | | | | | | |
| Municipal Bo | | | | | | | | | | | |
| 140,000 | New Jersey St Econ Dev Auth | 02-15-21 | A2 | AA | 76.01 | 106,418.00 | 99.96 | 139,937.00 | 0.4 | 0.00 | 0.0 |
| | Lse Rev Ser B (Taxable/POB/AGM Insd) | | | | | | | | | | |
| | 0.000% Due 02-15-21 | | | | | | | | | | |
| 100,000 | Glendale CA Redev Agy Sub | 12-01-22 | | A+ | 125.17 | 125,168.00 | 121.80 | 121,799.00 | 0.4 | 8,350.00 | 6.9 |
| | Cent Glendale (Taxable) Pre-Re | | | | | | | | | | |
| | 12-01-22 @100 | | | | | | | | | | |
| 100,000 | 8.350% Due 12-01-22 Hawaiian Gardens CA RDA | 12-01-23 | | AA | 105.43 | 105,428.00 | 105.98 | 105,982.00 | 0.3 | 2,714.00 | 2.6 |
| 100,000 | Taxable (BAM INSD) | 12-01-23 | | $\Lambda\Lambda$ | 109.79 | 103,720.00 | 103.90 | 103,902.00 | 0.5 | 2,717.00 | 2.0 |
| | 2.714% Due 12-01-23 | | | | | | | | | | |
| 100,000 | San Jose CA Arpt Rev Taxable - | 03-01-24 | A2 | AA | 109.63 | 109,626.00 | 100.73 | 100,734.00 | 0.3 | 5,580.00 | 5.5 |
| | Ser B (AGM INSD) Call 3-1-21 @100 | | | | | | | | | | |
| | 5.580% Due 03-01-24 | | | | | | | | | | |



| | | | Bond | Rating | | | | | | | |
|---------------|--|--------------------|-------|------------------|--------------|---------------|-----------------|-----------------|-------------|--------------------|-------|
| Quantity | Security | Effective Maturity | Moody | <u>s & P</u> | Unit Cost | Total Cost | Market Price | Market Value | Pct. Assets | Est. Annual Income | Yield |
| 100,000 | Pleasant Hill CA Rec G.O. 1.490% Due 08-01-26 | 08-01-26 | | AA | 100.02 | 100,015.00 | 100.31 | 100,307.00 | 0.3 | 1,490.00 | 1.5 |
| 170,000 | Texas St TXBL Ref Public Fin Auth Ser C G.O. Call 10-01-2025 @100 3.838% Due 10-01-32 | 10-01-32 | Aaa | AAA | 106.49 | 181,026.57 | 111.48 | 189,519.40 | 0.6 | 6,524.60 | 3.4 |
| | | | | | | 727,681.57 | - | 758,278.40 | 2.3 | 24,658.60 | 3.3 |
| Corporate Bor | | | | | | | | | | | |
| 100,000 | Lowe's Companies Inc Call 1-15-21 @100 | 04-15-21 | Baa1 | BBB+ | 103.65 | 103,652.00 | 100.23 | 100,225.00 | 0.3 | 3,750.00 | 3.7 |
| 45,000 | 3.750% Due 04-15-21 Caterpillar Inc 3.900% Due 05-27-21 | 05-27-21 | A2 | A | 111.45 | 50,153.85 | 101.44 | 45,649.31 | 0.1 | 1,755.00 | 3.8 |
| 175,000 | Lam Research Corp Call 06-15-21 @ 100 | 06-15-21 | A3 | A- | 101.22 | 177,141.64 | 100.89 | 176,561.18 | 0.5 | 4,900.00 | 2.8 |
| 125,000 | 2.800% Due 06-15-21 Lincoln Nat'l Corp 4.200% Due 03-15-22 | 03-15-22 | Baa1 | A- | 104.38 | 130,480.00 | 104.49 | 130,616.38 | 0.4 | 5,250.00 | 4.0 |
| 160,000 | Memorial Health Services 3.496% Due 05-01-22 | 05-01-22 | | AA- | 103.01 | 164,819.07 | 104.15 | 166,639.04 | 0.5 | 5,593.60 | 3.4 |
| 100,000 | Ryder System Inc. 2.875% Due 06-01-22 | 06-01-22 | Baa2 | BBB | 101.37 | 101,367.00 | 103.26 | 103,261.80 | 0.3 | 2,875.00 | 2.8 |



| Quantity | Security | Effective Maturity | Moody | <u>S & P</u> | Unit Cost | Total Cost | Market Price | Market Value | Pct. Assets | Est. Annual Income | Yield |
|----------|---|-----------------------|-------|------------------|--------------|---------------|-----------------|-----------------|-------------|--------------------|-------|
| 150,000 | Principal Financial GP 3.300% Due 09-15-22 | 09-15-22 | Baa1 | A- | 105.44 | 158,157.45 | 104.87 | 157,309.35 | 0.5 | 4,950.00 | 3.1 |
| 225,000 | Allergan Finance LLC (ABBV sub) Call 7-1-22 | 10-01-22 | | | 102.83 | 231,374.85 | 104.04 | 234,080.55 | 0.7 | 7,312.50 | 3.1 |
| 100,000 | 3.250% Due 10-01-22 Dignity Health 3.125% Due 11-01-22 | 11-01-22 | Baa1 | BBB+ | 91.64 | 91,641.00 | 103.75 | 103,748.00 | 0.3 | 3,125.00 | 3.0 |
| 14,000 | | 03-09-23 | Baa2 | BBB | 103.99 | 14,558.15 | 106.87 | 14,961.77 | 0.0 | 518.00 | 3.5 |
| 225,000 | Oracle Corp 3.625% Due 07-15-23 | 07-15-23 | A3 | A+ | 108.78 | 244,764.90 | 108.21 | 243,474.30 | 0.7 | 8,156.25 | 3.3 |
| 150,000 | DuPont de Nemours Call 10-15-23 @ 100 4.205% Due 11-15-23 | 11-15-23 | Baa1 | BBB+ | 106.82 | 160,230.00 | 110.38 | 165,569.25 | 0.5 | 6,307.50 | 3.8 |
| 250,000 | Wells Fargo & Company (Sub) 4.480% Due 01-16-24 | 01-16-24 | A3 | BBB | 110.99 | 277,486.00 | 110.72 | 276,810.25 | 0.8 | 11,200.00 | 4.0 |
| 140,000 | Textron Inc. Call 12-01-2023 @100 4.300% Due 03-01-24 | 03-01-24 | Baa2 | BBB | 111.22 | 155,708.38 | 109.45 | 153,226.08 | 0.5 | 6,020.00 | 3.9 |
| 200,000 | Wells Fargo & Company 3.550% Due 09-29-25 | 09-29-25 | A2 | BBB+ | 111.96 | 223,910.40 | 112.03 | 224,059.80 | 0.7 | 7,100.00 | 3.2 |
| | | | | | | 2,285,444.69 | | 2,296,192.05 | 7.0 | 78,812.85 | 3.4 |



| | | Bond Rating | | | | | Monlyot | | | | |
|---------------|---|--------------------|-------|------------------|--------------|---------------|-----------------|-----------------|-------------|--------------------|-------|
| Quantity | Security | Effective Maturity | Moody | <u>S & P</u> | Unit Cost | Total Cost | Market Price | Market Value | Pct. Assets | Est. Annual Income | Yield |
| Corp Bond - A | Adj/Var-Rate | | | | | | | | | | |
| 325,000 | America Honda Finance FRN 0.668% Due 09-08-23 | 09-08-23 | A3 | A- | 100.10 | 325,322.34 | 100.45 | 326,455.03 | 1.0 | 2,170.97 | 0.7 |
| 150,000 | Morgan Stanley FRN Call 10-24-2022 @100 1.664% Due 10-24-23 | 10-24-23 | A2 | BBB+ | 102.30 | 153,456.17 | 101.73 | 152,593.95 | 0.5 | 2,495.25 | 1.6 |
| 125,000 | Dupont de Nemours Inc. FRN 1.390% Due 11-15-23 | 11-15-23 | Baa1 | BBB+ | 101.62 | 127,025.15 | 101.60 | 127,004.38 | 0.4 | 1,737.66 | 1.4 |
| 200,000 | Bank of America Corp Floater Call 10-24-23 @100 0.816% Due 10-24-24 | 10-24-24 | A2 | A- | 100.59 | 201,179.80 | 100.62 | 201,237.00 | 0.6 | 1,632.00 | 0.8 |
| | | | | | | 806,983.46 | | 807,290.35 | 2.5 | 8,035.88 | 1.0 |
| Fixed Income | Mutual Funds - Taxable | | | | | | | | | | |
| 38,672.862 | DoubleLine Total Return Bond Fund Cl I | | | | 11.20 | 433,230.25 | 10.70 | 413,799.62 | 1.3 | 14,151.10 | 3.4 |
| 19,997.500 | FPA New Income Fd | | | | 10.00 | 200,000.00 | 10.01 | 200,174.98 | 0.6 | 4,993.78 | 2.5 |
| | | | | | | 633,230.25 | | 613,974.60 | 1.9 | 19,144.87 | 3.1 |
| Fixed Income | ETFs & Closed-End Fds - Taxable | | | | | | | | | | |
| 7,800 | First Trust Low Duration Opportunities ETF | | | | 51.95 | 405,213.28 | 51.47 | 401,466.00 | 1.2 | 9,126.00 | 2.3 |
| FIXED INC | COME - TAXABLE SUBTOTAL | | | | | 8,226,765.32 | | 8,801,297.84 | 26.8 | 232,283.44 | 2.6 |



| Bond Rating | | | | | | | | | | | |
|-----------------|-----------------------------|-----------|-------|-------|--------|--------------|--------|--------------|--------|-------------|-------|
| | | Effective | | | Unit | Total | Market | Market | Pct. | Est. Annual | |
| Quantity | Security | Maturity | Moody | S & P | Cost | Cost | Price | Value | Assets | Income | Yield |
| | | | | | | | | | | | |
| EQUITIES | | | | | | | | | | | |
| Int'l Equity M | utual Funds | | | | | | | | | | |
| 23,003.693 | Invesco Oppenheimer | | | | 36.51 | 839,826.01 | 53.46 | 1,229,777.43 | 3.7 | 5,456.48 | 0.4 |
| | Developing Markets Fund Y | | | | | | | | | | |
| 23,408.971 | Matthews Pacific Tiger Fund | | | | 24.88 | 582,502.59 | 34.90 | 816,973.09 | 2.5 | 2,931.27 | 0.4 |
| | Instl | | | | | | | | | | |
| 35,072.842 | MFS International Intrinsic | | | | 40.78 | 1,430,434.98 | 54.57 | 1,913,924.99 | 5.8 | 17,116.60 | 0.9 |
| | Value Fund -I | | | | | | | | | | |
| | | | | | | 2,852,763.58 | | 3,960,675.50 | 12.1 | 25,504.35 | 0.6 |
| | | | | | | 2,032,103.30 | | 3,700,013.30 | 12.1 | 23,301.33 | 0.0 |
| Equity ETFs & | k Closed-End Funds | | | | | | | | | | |
| 5,241 | iShares Core S&P Small-Cap | | | | 66.61 | 349,087.81 | 91.90 | 481,647.90 | 1.5 | 5,363.99 | 1.1 |
| , | ETF | | | | | , | | , | | , | |
| | | | | | | | | | | | |
| Equity Mutual | l Funds | | | | | | | | | | |
| 6,301.382 | Wasatch Core Growth Fund | | | | 76.42 | 481,582.16 | 92.69 | 584,075.10 | 1.8 | 0.00 | 0.0 |
| | Institutional Class Shares | | | | | | | | | | |
| | | | | | | | | | | | |
| Common Stoo | ck | | | | | | | | | | |
| ENERGY | | | | | | | | | | | |
| 3,036 | Apache Corp | | | | 3.84 | 11,662.49 | 14.19 | 43,080.84 | 0.1 | 303.60 | 0.7 |
| 1,240 | BP PLC - Spons ADR | | | | 35.06 | 43,470.09 | 20.52 | 25,444.80 | 0.1 | 2,318.80 | 9.1 |
| 2,400 | Chevron Corp. | | | | 106.27 | 255,038.09 | 84.45 | 202,680.00 | 0.6 | 12,384.00 | 6.1 |



INVESTMENT COUNSELORS

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

| | | Bond Rating | | | | | | | |
|----------|----------------------------|--------------------|--------|--------------|--------|--------------|--------|-------------|-------|
| | | Effective | Unit | Total | Market | Market | Pct. | Est. Annual | |
| Quantity | Security | Maturity Moody S&P | Cost | Cost | Price | Value | Assets | Income | Yield |
| 3,710 | ConocoPhillips | | 50.45 | 187,153.63 | 39.99 | 148,362.90 | 0.5 | 6,381.20 | 4.3 |
| 280 | ExxonMobil Corporation | | 73.73 | 20,643.47 | 41.22 | 11,541.60 | 0.0 | 974.40 | 8.4 |
| 4,804 | Occidental Petroleum | | 28.06 | 134,790.74 | 17.31 | 83,157.24 | 0.3 | 192.16 | 0.2 |
| 1,909 | Schlumberger Ltd | | 44.85 | 85,620.98 | 21.83 | 41,673.47 | 0.1 | 954.50 | 2.3 |
| | | | | 738,379.50 | | 555,940.85 | 1.7 | 23,508.66 | 4.2 |
| MATERIAI | S | | | | | | | | |
| 10,500 | Corteva, Inc. | | 27.78 | 291,723.32 | 38.72 | 406,560.00 | 1.2 | 5,460.00 | 1.3 |
| 4,500 | DuPont De Nemours Inc. | | 77.18 | 347,322.97 | 71.11 | 319,995.00 | 1.0 | 5,400.00 | 1.7 |
| | | | | 639,046.29 | | 726,555.00 | 2.2 | 10,860.00 | 1.5 |
| INDUSTRI | ALS | | | | | | | | |
| 1,245 | Boeing Co. | | 170.03 | 211,687.17 | 214.06 | 266,504.70 | 0.8 | 0.00 | 0.0 |
| 2,800 | Emerson Electric Co. | | 58.30 | 163,236.27 | 80.37 | 225,036.00 | 0.7 | 5,600.00 | 2.5 |
| 16,063 | General Electric | | 10.63 | 170,770.70 | 10.80 | 173,480.40 | 0.5 | 642.52 | 0.4 |
| 4,700 | Raytheon Technologies Corp | | 52.54 | 246,921.92 | 71.51 | 336,097.00 | 1.0 | 8,930.00 | 2.7 |
| 1,800 | Union Pacific | | 75.36 | 135,648.49 | 208.22 | 374,796.00 | 1.1 | 6,984.00 | 1.9 |
| 2,993 | United Parcel Service | | 103.17 | 308,779.37 | 168.40 | 504,021.20 | 1.5 | 12,091.72 | 2.4 |
| | | | | 1,237,043.91 | | 1,879,935.30 | 5.7 | 34,248.24 | 1.8 |
| CONSUMI | ER DISCRETIONARY | | | | | | | | |
| 1,960 | Carmax, Inc. | | 59.30 | 116,232.95 | 94.46 | 185,141.60 | 0.6 | 0.00 | 0.0 |



| | | Bond Rating | | | | | | | |
|----------|-------------------------------|----------------------|-------|------------|--------|--------------|--------|-------------|-------|
| | | Effective | Unit | Total | Market | Market | Pct. | Est. Annual | |
| Quantity | Security | Maturity Moody S & P | Cost | Cost | Price | Value | Assets | Income | Yield |
| 13,900 | Compass Group PLC SPON ADR | | 16.12 | 224,122.21 | 18.73 | 260,347.00 | 0.8 | 6,571.14 | 2.5 |
| 3,800 | Gap Inc. Del | | 6.93 | 26,347.68 | 20.19 | 76,722.00 | 0.2 | 0.00 | 0.0 |
| 2,420 | Lowe's Companies | | 35.81 | 86,657.78 | 160.51 | 388,434.20 | 1.2 | 5,808.00 | 1.5 |
| 3,045 | Starbucks Corp. | | 69.80 | 212,539.17 | 106.98 | 325,754.10 | 1.0 | 5,481.00 | 1.7 |
| 3,600 | Tapestry Inc. | | 24.42 | 87,923.45 | 31.08 | 111,888.00 | 0.3 | 0.00 | 0.0 |
| 3,000 | Tractor Supply Company | | 54.17 | 162,513.94 | 140.58 | 421,740.00 | 1.3 | 4,800.00 | 1.1 |
| | | | | 916,337.18 | | 1,770,026.90 | 5.4 | 22,660.14 | 1.3 |
| CONSUME | ER STAPLES | | | | | | | | |
| 6,100 | Colgate-Palmolive Co. | | 58.69 | 358,024.98 | 85.51 | 521,611.00 | 1.6 | 10,736.00 | 2.1 |
| 1,130 | Costco Wholesale Corp. | | 97.51 | 110,186.40 | 376.78 | 425,761.40 | 1.3 | 3,164.00 | 0.7 |
| 5,700 | Mondelez International | | 43.91 | 250,283.40 | 58.47 | 333,279.00 | 1.0 | 7,182.00 | 2.2 |
| 1,810 | Wal-Mart Stores, Inc. | | 59.35 | 107,419.62 | 144.15 | 260,911.50 | 0.8 | 3,909.60 | 1.5 |
| 1,828 | Walgreens Boots Alliance Inc. | | 50.42 | 92,166.45 | 39.88 | 72,900.64 | 0.2 | 3,418.36 | 4.7 |
| | | | | 918,080.85 | | 1,614,463.54 | 4.9 | 28,409.96 | 1.8 |
| HEALTH C | CARE | | | | | | | | |
| 4,688 | AbbVie Inc. | | 67.80 | 317,840.35 | 107.15 | 502,319.20 | 1.5 | 22,127.36 | 4.4 |
| 6,265 | Bristol-Myers Squibb Co. | | 54.70 | 342,681.36 | 62.03 | 388,617.95 | 1.2 | 11,277.00 | 2.9 |
| 4,300 | Cerner | | 51.90 | 223,180.38 | 78.48 | 337,464.00 | 1.0 | 3,784.00 | 1.1 |
| 2,250 | Edwards Lifesciences Corp. | | 12.70 | 28,575.98 | 91.23 | 205,267.50 | 0.6 | 0.00 | 0.0 |
| 818 | Gilead Sciences Inc | | 69.27 | 56,662.56 | 58.26 | 47,656.68 | 0.1 | 2,224.96 | 4.7 |
| 1,896 | Johnson & Johnson | | 69.93 | 132,594.43 | 157.38 | 298,392.48 | 0.9 | 7,659.84 | 2.6 |



INVESTMENT COUNSELORS

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

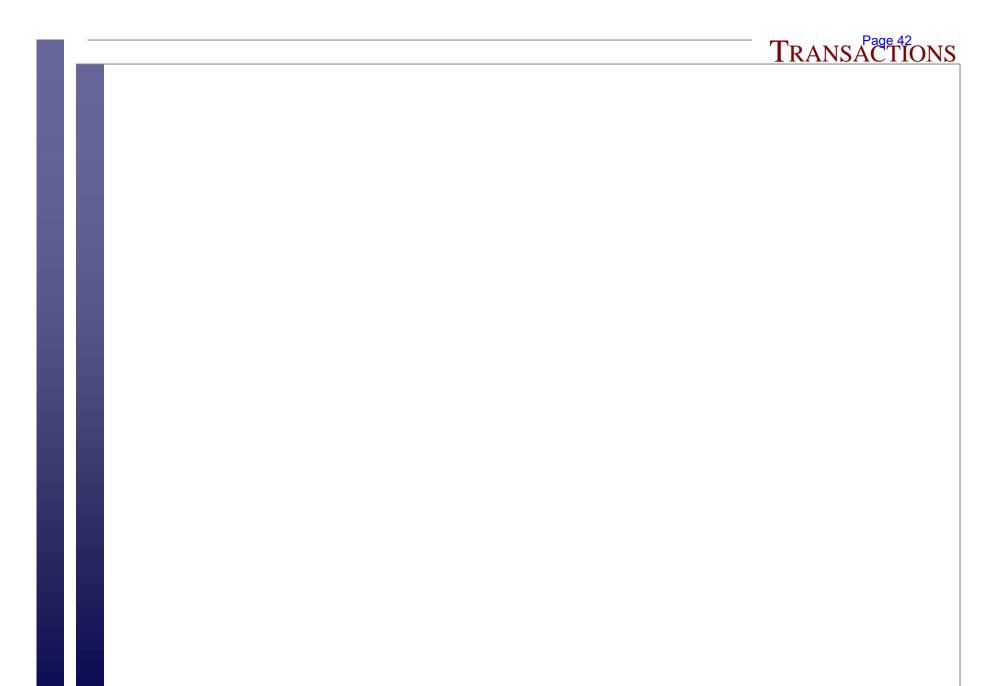
| | | | Bond | Rating | | | | | | | |
|----------|-------------------------------|-----------|-------|------------------|--------|--------------|--------|--------------|--------|-------------|-------|
| | | Effective | | | Unit | Total | Market | Market | Pct. | Est. Annual | |
| Quantity | Security | Maturity | Moody | <u>S & P</u> | Cost | Cost | Price | Value | Assets | Income | Yield |
| 1,660 | Laboratory Corp. of America | | | | 107.20 | 177,956.44 | 203.55 | 337,893.00 | 1.0 | 0.00 | 0.0 |
| 1,600 | McKesson Corp. | | | | 145.56 | 232,896.04 | 173.92 | 278,272.00 | 0.8 | 2,688.00 | 1.0 |
| 1,500 | Stryker Corporation | | | | 58.76 | 88,134.90 | 245.04 | 367,560.00 | 1.1 | 3,450.00 | 0.9 |
| | | | | | | 1,600,522.44 | | 2,763,442.81 | 8.4 | 53,211.16 | 1.9 |
| FINANCIA | LS | | | | | | | | | | |
| 2,240 | American Express Co. | | | | 102.67 | 229,978.06 | 120.91 | 270,838.40 | 0.8 | 3,852.80 | 1.4 |
| 2,511 | Bank of New York Mellon Corp. | | | | 37.25 | 93,545.72 | 42.44 | 106,566.84 | 0.3 | 3,113.64 | 2.9 |
| 1,620 | Berkshire Hathaway B | | | | 94.63 | 153,303.51 | 231.87 | 375,629.40 | 1.1 | 0.00 | 0.0 |
| 845 | Franklin Resources Inc | | | | 32.29 | 27,281.43 | 24.99 | 21,116.55 | 0.1 | 912.60 | 4.3 |
| 3,200 | JPMorgan Chase & Co. | | | | 42.54 | 136,128.53 | 127.07 | 406,624.00 | 1.2 | 11,520.00 | 2.8 |
| 10,600 | Wells Fargo & Co. | | | | 35.83 | 379,760.82 | 30.18 | 319,908.00 | 1.0 | 4,240.00 | 1.3 |
| | | | | | | 1,019,998.07 | | 1,500,683.19 | 4.6 | 23,639.04 | 1.6 |
| INFORMA | TION TECHNOLOGY | | | | | | | | | | |
| 2,100 | Accenture PLC | | | | 69.87 | 146,724.48 | 261.21 | 548,541.00 | 1.7 | 6,720.00 | 1.2 |
| 6,400 | Apple Inc. | | | | 15.54 | 99,427.75 | 132.69 | 849,216.00 | 2.6 | 5,248.00 | 0.6 |
| 1,400 | Arista Networks Inc. | | | | 210.53 | 294,739.88 | 290.57 | 406,798.00 | 1.2 | 0.00 | 0.0 |
| 6,700 | Cisco Systems, Inc. | | | | 19.22 | 128,805.59 | 44.75 | 299,825.00 | 0.9 | 9,648.00 | 3.2 |
| 7,975 | HP Inc. | | | | 20.01 | 159,619.07 | 24.59 | 196,105.25 | 0.6 | 6,182.22 | 3.2 |
| 8,500 | Intel Corp. | | | | 28.22 | 239,835.22 | 49.82 | 423,470.00 | 1.3 | 11,220.00 | 2.6 |
| 811 | International Bus Mach | | | | 132.44 | 107,408.37 | 125.88 | 102,088.68 | 0.3 | 5,287.72 | 5.2 |
| 2,450 | Microsoft Corp. | | | | 28.85 | 70,672.70 | 222.42 | 544,929.00 | 1.7 | 5,488.00 | 1.0 |
| 5,560 | Oracle Systems | | | | 32.28 | 179,452.78 | 64.69 | 359,676.40 | 1.1 | 5,337.60 | 1.5 |



| | | E((.: | Bond Rating | T T •. | T . 1 | 37.1. | M. 1. | n. | T. A. I | |
|-----------------------|---|--------------------|-------------|---------------|---------------|-----------------|-----------------|-------------|--------------------|-------|
| Quantity | Security | Effective Maturity | Moody S&P | Unit Cost | Total Cost | Market Price | Market Value | Pct. Assets | Est. Annual Income | Yield |
| 2,400 | Paypal Hldgs Inc Com | | | 32.76 | 78,625.70 | 234.20 | 562,080.00 | 1.7 | 0.00 | 0.0 |
| 4,370 | Qualcomm, Inc | | | 61.56 | 269,003.76 | 152.34 | 665,725.80 | 2.0 | 11,362.00 | 1.7 |
| | | | | | 1,774,315.29 | | 4,958,455.13 | 15.1 | 66,493.54 | 1.3 |
| COMMUN | ICATION SERVICES | | | | | | | | | |
| 440 | Alphabet Inc Class A | | | 1,077.51 | 474,105.00 | 1,752.64 | 771,161.60 | 2.4 | 0.00 | 0.0 |
| 9,000 | Discovery Inc. | | | 25.07 | 225,585.20 | 26.19 | 235,710.00 | 0.7 | 0.00 | 0.0 |
| 3,400 | Nintendo Ltd. ADR | | | 58.76 | 199,795.22 | 80.52 | 273,768.00 | 0.8 | 800.72 | 0.3 |
| 1,800 | The Walt Disney Company | | | 101.28 | 182,308.77 | 181.18 | 326,124.00 | 1.0 | 0.00 | 0.0 |
| 1,242 | Vodafone Group PLC New | | | 19.62 | 24,367.66 | 16.48 | 20,468.16 | 0.1 | 1,288.66 | 6.3 |
| | | | | | 1,106,161.85 | | 1,627,231.76 | 5.0 | 2,089.38 | 0.1 |
| | | | | | 9,949,885.38 | | 17,396,734.48 | 53.0 | 265,120.12 | 1.5 |
| Warrants | | | | | | | | | | |
| 288 | Occidental Petroleum Corp Wts (EXP 8/3/27) | | | 15.00 | 4,319.00 | 6.81 | 1,961.28 | 0.0 | | |
| EQUITIES | SUBTOTAL | | | | 13,637,637.93 | | 22,425,094.26 | 68.4 | 295,988.45 | 1.3 |
| OTHER Alternatives | | | | | | | | | | |
| 12,087 | DWS Enhanced Commodity Strategy Fund | | | 11.73 | 141,836.13 | 9.24 | 111,685.49 | 0.3 | 1,709.13 | 1.5 |



| | 0 | Effective Bond Rating | Unit | Total | Market | Market | Pct. | Est. Annual | X71 1 1 |
|----------|---|-----------------------|--------|---------------|--------|---------------|--------|-------------|---------|
| Quantity | Security | Maturity Moody S&P | Cost | Cost | Price | Value | Assets | Income | Yield |
| 11,240 | Franklin K2 Alternative Strategies Fund Advisor Class | | 11.37 | 127,816.87 | 12.28 | 138,028.94 | 0.4 | 1,104.91 | 0.8 |
| 11,675 | Principal Global Multi-Strategy Fund Inst'l Class Shares | | 11.19 | 130,667.71 | 11.35 | 132,514.16 | 0.4 | 0.00 | 0.0 |
| 2,610 | SPDR Gold Trust | | 160.92 | 420,004.18 | 178.36 | 465,519.60 | 1.4 | 0.00 | 0.0 |
| | | | | 820,324.89 | | 847,748.19 | 2.6 | 2,814.03 | 0.3 |
| OTHER SU | JBTOTAL | | | 820,324.89 | | 847,748.19 | 2.6 | 2,814.03 | 0.3 |
| GRAND TO | ΓAL | | | 23,417,074.13 | | 32,806,486.28 | 100.0 | 531,159.16 | 1.6 |





INVESTMENT COUNSELORS



Purchases & Sales: October 1, 2020 through December 31, 2020

| Trade | Settle | | | Unit | |
|----------|---------------|------------|---|--------|---------------|
| Date | Date | Quantity | Security | Price | Amount |
| | | | | | |
| PURCHA | | | | | |
| 10-12-20 | 10-14-20 | 13,900 | Compass Group PLC SPON ADR | 16.12 | 224,122.21 |
| 10-15-20 | 10-19-20 | 1,500 | Bank of New York Mellon Corp. | 37.05 | 55,567.50 |
| 10-23-20 | 10-27-20 | 250 | Intel Corp. | 48.00 | 11,999.13 |
| 11-05-20 | 11-09-20 | 400 | Raytheon Technologies Corp | 58.56 | 23,424.00 |
| 11-19-20 | 11-20-20 | 19,997.500 | FPA New Income Fd | 10.00 | 200,000.00 |
| 11-19-20 | 11-23-20 | 1,710 | SPDR Gold Trust | 174.84 | 298,976.23 |
| 11-19-20 | 11-20-20 | 1,110.124 | Wasatch Core Growth Fund Institutional Class Shares | 90.10 | 100,025.00 |
| 11-20-20 | 11-24-20 | 250 | Intel Corp. | 45.60 | 11,400.08 |
| 11-23-20 | 11-25-20 | 250,000 | Wells Fargo & Company (Sub) | 110.99 | 277,486.00 |
| | | | 4.480% Due 01-16-24 | | |
| 11-24-20 | 11-30-20 | 200,000 | Bank of America Corp Floater Call 10-24-23 @100 | 100.59 | 201,179.80 |
| | | | 0.816% Due 10-24-24 | | |
| 12-03-20 | 12-07-20 | 2,500 | HP Inc. | 23.32 | 58,290.25 |
| 12-03-20 | 12-07-20 | 200,000 | Wells Fargo & Company | 111.96 | 223,910.40 |
| | | | 3.550% Due 09-29-25 | | |
| 12-09-20 | 12-22-20 | 100,000 | Pleasant Hill CA Rec G.O. | 100.02 | 100,015.00 |
| | | , | 1.490% Due 08-01-26 | | , |
| 12-16-20 | 12-18-20 | 140,000 | Textron Inc. Call 12-01-2023 @100 | 111.22 | 155,708.38 |
| | | , | 4.300% Due 03-01-24 | | , |
| | | | | | 1,942,103.98 |
| | | | | | 1,7 (2,100.70 |
| REINVES | TED DIVIDENDS | S | | | |
| 12-17-20 | 12-17-20 | 423.405 | Wasatch Core Growth Fund Institutional Class Shares | 91.57 | 38,771.24 |
| | | | | | , |



Purchases & Sales: October 1, 2020 through December 31, 2020

| Trade | Settle | | | Unit | |
|----------|----------|----------|--|--------|------------|
| Date | Date | Quantity | Security | Price | Amount |
| SALES | | | | | |
| 10-01-20 | 10-01-20 | 25,000 | Univ Enterprises Inc(CSU Sacto/Natl Re)Taxable Sink date 10-1-16 @100 | 100.00 | 25,000.00 |
| | | | 5.250% Due 10-01-20 | | |
| 10-07-20 | 10-09-20 | 700 | Gap Inc. Del | 19.80 | 13,861.37 |
| 10-12-20 | 10-14-20 | 2,700 | Walgreens Boots Alliance Inc. | 37.38 | 100,912.97 |
| 11-01-20 | 11-01-20 | 150,000 | CA State G.O. Taxable (AGM INSD) Call 11-1-20 @100 7.700% Due 11-01-30 | 100.00 | 150,000.00 |
| 11-05-20 | 11-09-20 | 334 | Gap Inc. Del | 21.32 | 7,121.86 |
| 11-05-20 | 11-09-20 | 666 | Gap Inc. Del | 21.32 | 14,201.07 |
| 11-15-20 | 11-15-20 | 150,000 | NV Energy Inc (BRK SUB) 6.250% Due 11-15-20 | 100.00 | 150,000.00 |
| 11-18-20 | 11-20-20 | 2,500 | Gap Inc. Del | 24.03 | 60,078.17 |
| 11-19-20 | 11-23-20 | | Tapestry Inc. | 28.30 | 8,262.66 |
| 11-19-20 | 11-23-20 | | Tapestry Inc. | 28.30 | 4,244.52 |
| 11-19-20 | 11-23-20 | | Tapestry Inc. | 28.30 | 56.59 |
| 12-03-20 | 12-07-20 | | Gap Inc. Del | 21.46 | 21,458.13 |
| 12-16-20 | 12-16-20 | , | Anheuser-Busch Inbev Fin Called 12-16-2020 @104.81 2.625% Due 01-17-23 | 104.81 | 131,012.50 |
| 12-22-20 | 12-22-20 | 30,000 | CVS Health Corp 3.700% Due 03-09-23 | 104.05 | 31,216.15 |
| | | | | _ | 717,425.99 |



- > Short Term
 - ♦ Market value currently too small to invest in anything other than Treasuries.
- Long Term
 - ♦ Maintain cash at minimum levels
 - ♦ Maintain Equity underweight
 - Maintain Domestic Equity underweight (particularly small-cap)
 - ♦ Maintain International Equities overweight, especially Emerging Markets
 - ♦ Maintain Fixed Income at or near targets
 - Duration neutral to shorter relative to the Bloomberg Barclays Aggregate Bond Index
 - ♦ Maintain allocation to Alternatives (Commodities/Fund of Funds) as diversifier





Bobbi Abram Pasadena City College Foundation 1570 East Colorado Blvd. Pasadena, CA 91106 January 11, 2021

Bobbi Abram Pasadena City College Foundation 1570 East Colorado Blvd. Pasadena, CA 91106

Dear Bobbi,

Calendar year 2020 is over, and it will be one for the history books. The COVID-19 global pandemic, combined with a contentious presidential race and a polarized electorate, deeply affected our investment markets, economy, political landscape, and personal lives. The past 12 months were exceptionally challenging in many ways, and yet, looking ahead to the next 12, we see certain signs of optimism for investors that ought to be coupled with a dose of caution.

Annual stock returns for 2020 were impressive, despite a very turbulent spring for equity investors. The S&P 500 was up over 18% for the year, though readers of our past communications will recall that these returns were not evenly distributed. Certain companies and market segments have outperformed others. We believe portions of the market to be richly valued at this point. However, our research process is designed to identify quality investments with attractive valuations, and we continue to do just that.

From a broader market vantage point, we also see certain signs for optimism for investors, writ large. First and foremost, there is reason to think that the COVID-19 pandemic could be ending, or at least fading in its influence on our economy going forward. Researchers and scientists have developed a vaccine in record time, and the medical community has blessed it. The stock market is pricing in pent up demand for travel, leisure, and entertainment as consumer habits may normalize, and reported "Zoom fatigue" may point towards business spending and travel picking back up into the future.

For the U.S. consumer, economic fallout from the pandemic has been uneven. While certain workers and industries have suffered greatly, overall, we note an increase in personal savings rates which also have been boosted by government stimulus. Additionally, several years leading up to 2020 saw the biggest rise in real median incomes in decades. If and when our economy returns to "business as usual," there are signs that consumer spending will return with it and that many consumers are actually in good shape.

However, the stock market has priced in this optimism resulting in increased valuations and expectations. High quality investments simply cost more to own currently. Moreover, though our election season is now over, uncertainty remains regarding specific legislative priorities and potential impacts for investors and markets, especially with respect to taxes. Democrats have taken

Bobbi Abram Page 2 January 11, 2021

control of Congress, and we anticipate further stimulus. However, the party's narrow majority may result in a more moderate agenda. In this environment, we believe our process, which maintains a careful price discipline and favors companies with strong earnings records and cash flows, is pragmatic, if not fundamental for preservation and growth of investor capital.

We also note certain structural causes for caution within our markets and economy. While we expect 2021 to deliver GDP growth in the 2-3% range, we remain wary of the impact of mounting government deficits, future debt, and inflationary pressures. Since February of last year, the nation's monetary base has expanded by \$1.6 trillion, and the Federal Reserve has been clear that its intention is not to raise interest rates until 2023/24 at the earliest. At the same time, the federal budget deficit continued to expand last year, and we suspect it will remain large in 2021 as well. When national debt increases, there are structural incentives towards inflation, though too much inflation is neither good for the economy nor equity investors. Inflation can detract from stock returns, acting tax-like in certain respects, to cut into real investor profit. Additionally, because the Federal Reserve desires to keep interest rates low, bonds may offer a much less attractive risk/reward tradeoff in an inflationary marketplace. In other words, if bond rates do not keep pace with inflation, real return is diminished. As a result, we see mounting risk in longer term bonds, and we continue to desire to own shorter and higher quality debt.

At the turn of this unprecedented year and into the next, it remains our pleasure to work with you and translate our best thinking into your portfolios and plans. At Clifford Swan, we are grateful for the opportunity to serve you, and we believe now to be an opportune time to revisit your positioning and asset allocation with your investment counselor. Our goal remains to create customized portfolios to achieve your unique needs, and in this market environment we feel that is especially beneficial. Please contact us with any question, request, or concern. We wish you a happy, healthy, and bright 2021.

Sincerely,

Peter J. Boyle, CFA

Principal

Randall L. Zaharia, CFA

Principal

Enclosures



INVESTMENT COUNSELORS

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Summary: December 31, 2020

| Security Type | Total Cost | Market Value | Pct Assets | Est. Annual Income | Yield |
|--|---------------|-----------------|---------------|--------------------|-------|
| CASH AND EQUIVALENTS | | | | | |
| Cash and Money Market Funds | 732,345.99 | 732,345.99 | 2.2 | 73.23 | 0.0 |
| | 732,345.99 | 732,345.99 | 2.2 | 73.23 | 0.0 |
| FIXED INCOME - TAXABLE | | | | | |
| U.S. Treasury Notes & Bonds | 2,529,626.95 | 3,012,273.41 | 9.2 | 67,562.50 | 2.9 |
| Federal Agencies | 301,980.43 | 342,543.58 | 1.0 | 9,377.50 | 2.6 |
| FHLMC | 479.54 | 509.64 | 0.0 | 23.42 | 0.0 |
| FNMA | 445,434.47 | 475,586.62 | 1.4 | 13,695.51 | 0.0 |
| GNMA | 90,690.68 | 93,183.20 | 0.3 | 1,846.31 | 0.0 |
| Municipal Bonds (Taxable) | 727,681.57 | 758,278.40 | 2.3 | 24,658.60 | 3.3 |
| Corporate Bonds | 2,285,444.69 | 2,296,192.05 | 7.0 | 78,812.85 | 1.8 |
| Corp Bond - Adj/Var-Rate | 806,983.46 | 807,290.35 | 2.5 | 8,035.88 | 0.8 |
| Fixed Income Mutual Funds - Taxable | 633,230.25 | 613,974.60 | 1.9 | 19,144.87 | 3.1 |
| Fixed Income ETFs & Closed-End Fds - Taxable | 405,213.28 | 401,466.00 | 1.2 | 9,126.00 | 2.3 |
| | 8,226,765.32 | 8,801,297.84 | 26.8 | 232,283.44 | 2.3 |
| EQUITIES | | | | | |
| Int'l Equity Mutual Funds | 2,852,763.58 | 3,960,675.50 | 12.1 | 25,504.35 | 0.6 |
| Equity ETFs & Closed-End Funds | 349,087.81 | 481,647.90 | 1.5 | 5,363.99 | 1.1 |
| Equity Mutual Funds | 481,582.16 | 584,075.10 | 1.8 | 0.00 | 0.0 |
| Common Stock | | | | | |
| ENERGY | 738,379.50 | 555,940.85 | 1.7 | 23,508.66 | 4.2 |
| MATERIALS | 639,046.29 | 726,555.00 | 2.2 | 10,860.00 | 1.5 |



Portfolio Summary: December 31, 2020

| | Total | Market | Pct | Est. Annual | |
|------------------------|---------------|---------------|--------|-------------|-------|
| Security Type | Cost | Value | Assets | Income | Yield |
| INDUSTRIALS | 1,237,043.91 | 1,879,935.30 | 5.7 | 34,248.24 | 1.8 |
| CONSUMER DISCRETIONARY | 916,337.18 | 1,770,026.90 | 5.4 | 22,660.14 | 1.3 |
| CONSUMER STAPLES | 918,080.85 | 1,614,463.54 | 4.9 | 28,409.96 | 1.8 |
| HEALTH CARE | 1,600,522.44 | 2,763,442.81 | 8.4 | 53,211.16 | 1.9 |
| FINANCIALS | 1,019,998.07 | 1,500,683.19 | 4.6 | 23,639.04 | 1.6 |
| INFORMATION TECHNOLOGY | 1,774,315.29 | 4,958,455.13 | 15.1 | 66,493.54 | 1.3 |
| COMMUNICATION SERVICES | 1,106,161.85 | 1,627,231.76 | 5.0 | 2,089.38 | 0.1 |
| | 9,949,885.38 | 17,396,734.48 | 53.0 | 265,120.12 | 1.5 |
| Warrants | 4,319.00 | 1,961.28 | 0.0 | | |
| | 13,637,637.93 | 22,425,094.26 | 68.4 | 295,988.45 | 1.3 |
| OTHER | | | | | |
| Alternatives | 820,324.89 | 847,748.19 | 2.6 | 2,814.03 | 0.3 |
| | 820,324.89 | 847,748.19 | 2.6 | 2,814.03 | 0.3 |
| Total Portfolio | 23,417,074.13 | 32,806,486.28 | 100.0 | 531,159.16 | 1.5 |
| | | | | | |
| GRAND TOTAL | 23,417,074.13 | 32,806,486.28 | 100.0 | 531,159.16 | 1.5 |



INVESTMENT COUNSELORS

Pasadena City College Foundation Inc. - Short Term

Portfolio Summary: December 31, 2020

| | Total | Market | Pct | Est. Annual | |
|-----------------------------|------------|------------|--------|-------------|-------|
| Security Type | Cost | Value | Assets | Income | Yield |
| CASH AND EQUIVALENTS | | | | | |
| Cash and Money Market Funds | 107,600.30 | 107,600.30 | 41.8 | 10.76 | 0.0 |
| U.S. Treasury Bills | 149,877.12 | 149,926.25 | 58.2 | 0.00 | 0.1 |
| | 257,477.42 | 257,526.54 | 100.0 | 10.76 | 0.1 |
| Total Portfolio | 257,477.42 | 257,526.54 | 100.0 | 10.76 | 0.1 |
| | | | | | |
| GRAND TOTAL | 257,477.42 | 257,526.54 | 100.0 | 10.76 | 0.1 |

FINANCE & INVESTMENT COMMITTEE MEETING PASADENA CITY COLLEGE FOUNDATION

Thursday, October 29, 2020 4:00 p.m.

Zoom Conference https://cccconfer.zoom.us/j/95682274044 1570 E. Colorado Blvd., Pasadena, California 91106

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The Finance and Investment Committee of the Pasadena City College Foundation met on Thursday, October 29, 2020, via Zoom conference, Pasadena City College, 1570 E. Colorado Blvd., Pasadena, California 91106.

I. CALL TO ORDER, ATTENDANCE

The meeting was called to order at 4:08 p.m. by Mr. Wade Winter.

Finance & Investment Committee Members Present

Mr. Jon Fuhrman

Ms. Carmella Grahn

Mr. Bill Hawkins

Mr. Bill Krantz

Mr. Michael Mitchell, Vice Chair

Ms. Gloria Pitzer

Mr. Jim Sarni

Mr. Lonnie Schield

Mr. Wade Winter (Chair)

Committee Member Absent

Mr. Don Schweitzer

Foundation Staff Present

Ms. Bobbi Abram, Executive Director

Ms. Dolores Ybarra, Development Manager

Ms. Patricia Pejoumand, Accountant

Clifford Swan Investment Counselors Present

Mr. Peter Boyle, CFA, Principal

Mr. Randy Zaharia, CFA, Principal

II. OPEN SESSION

This Finance and Investment Committee meeting is being conducted pursuant to California Government Code section 54953 as amended by Governor Gavin Newsom in Executive Order N-25-20 dated March 12th of this year in that all members are at their residences and all are participating by remote video- or teleconference. The members were asked that any member of the Finance and Investment Committee speak up at this time if they have not been able to clearly hear any member. Hearing no comment, the record reflects that all members present have indicated that they were able to hear all other members clearly. The members were asked that any member speak up at this time if such member has any reason to believe, based on voice recognition or otherwise, that any person representing themselves to be a certain member is not truly so. Hearing no comment, the record reflects that no member expressed doubt that any members are the parties participating by teleconference. The Finance and Investment Committee members and the public were then advised that any votes taken during the remote conference portion of this meeting must be taken by roll call.

A. ANNOUNCEMENTS AND RECOGNITIONS

Ms. Abram introduced Mary Thompson who is replacing Ocie while she is on maternity leave. Ms. Carmella Grahn was introduced as a new member of the committee.

B. PUBLIC COMMENT ON NON-AGENDA ITEMS

There was no public comment.

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C. CLIFFORD SWAN REPORT

1. Quarterly Report

Mr. Peter Boyle, CFA, Principal of Clifford Swan, noted that at the end of 2012 the Foundation account started at \$14 million and is now at \$28.4 million. Management fees were \$800,000. (This should be a negative number and a corrected slide will be provided.) In the third quarter there was a bounce back. The guarter started at \$27.3 million. The Foundation took some money out in July, around \$300,000. The market between interest and dividends and gains was up about 1.4. Clifford Swan was paid \$30,400 for the quarter which brings the account back up to \$28.4 million. It has been a pretty interesting year in the market and the economy. The market has been pretty bifurcated. The S&P 500 was up 15%. The NASDAQ was up nearly 41%. The MSCI ACWI (All Country World Index which is every country but the United Stated) was up 3.5%. Performance has been dramatic at the NASDAQ particularly in technology stocks. There has been a dramatic difference between growth, blend and value which is a style of investing. Growth has been up dramatically, not only in the most recent year, but over a five year term with over 31% in the most recent year. The place to be has been Large-Cap US Growth names. Where one did not want to be is international value. With the dramatic drop in interest rates, bonds have done pretty well from a performance perspective. On a sector basis, information technology has done well. On the other extreme, there is energy which is in the middle of a slowdown as the US is producing tons of oil due to fracking. The interest rate sensitive stocks are financials, real estate, utilities and environment where interest rates are so low, it has been tough for those companies to make a lot of money. One of the slides breaks out the top five names in the S&P 500 from a performance perspective – Apple, Google, Facebook, Microsoft and Amazon. The return is 40% year to date. Everything else (the other 495) was down in the year, an average of 3%. Clifford Swan thinks that part of the market is extremely overvalued. On the other hand there are things that do show value because 495 of the 500 names are actually underwater this year. The next chart shows that those 5 names make up approaching 25% of the way to the S&P 500. Clifford Swan (CS) underperformed in the last couple of years coming into the .com bubble and outperformed coming out because the company's discipline says CS is not going to pay those kinds of prices for stocks, despite how good the companies are. In the bottom chart, there is a dramatic drop in interest rates as a result of the actions of the Fed. CS manages two pools for the Foundation: one is a \$245,000 short term pool that has really been liquidity and only recently has it started to grow in size. This was always supposed to be short term and the first source of cash. The other one is a \$28.3 million long term fund.

Mr. Randy Zaharia, CFA, Principal of Clifford Swan, noted that in the bond portfolio the index used to measure is a Bloomberg Barclays Aggregate kind of a standard in the industry. Currently the duration index, a measure of average life, a measure of risk as a percentage of up and down relative to interest rates, is just slightly over six. CS dropped the Vanguard tips fund which brought down the average life of the portfolio. With respect to the sectors, CS was relatively the same as far as governments and incorporates, a little bit less in mortgage-backed and asset-backed securities. One of the interesting things going on in the marketplace is that tax-exempt municipal bonds are being replaced by taxable municipal bonds in order for them to refinance today at lower interest rates. The differential between tax-exempt and taxable is not that much. Overall from a credit quality standpoint it is a little bit lower on the AAA but overall credit is relatively comparable to what the Barclays Agg is. One of the other big things CS did is sell out of our Vanguard TIPS fund. The reason for that is TIPS generally do not make substantial moves unless there is a significant shift in real interest rates. As far as a 10 year yield that was a positive 1.7 real return that was embedded in that TIPS fund. Interest rates dropped to about .6 and taking that inflation rate that was relatively unchanged at 1.6, suddenly there was a negative 1% real return priced in. And that is one of the few situations where TIPS will significantly outperform and in that environment it was thought there was much more risk that it was going to go back towards neutral than minus 1%

real return. So CS sold at that point and shortened the portfolio down and basically took in the gains that those TIPS have realized. That is what CS did during the quarter as far as making some moves. Right now CS is pretty comfortable with its position. There was a backup in interest rates on the longer end and there is going to be two different types of markets, the front end of the market, five years and in, pretty well anchored to zero to a quarter, zero to a half percent. Longer end is a little tougher call as to where interest rates will be going. There is \$27.2 trillion in debt and growing fast. Central banks and foreign buyers have not increased their ownership, most of it is being bought up by domestic buyers. CS thinks there is a bias for the interest rates to continue increasing in the longer end and also the risk that inflation, a couple of years down the road, could run higher. The Federal Reserve has made clear that they do not mind running inflation well above 2% kind of averaging over the last 20 years or so. Most of the municipal bonds are insured. The ones that are not are the Glendale redevelopment. There are credit issues within the municipal market. CS has been concerned about municipal credits in general for the past several years as to how much school districts pay in pensions and it has doubled in five years. And the trajectory for payout to pensions in CALPERS and CALSTRS is substantial so the financial strains are being tracked. CS is also looking at those credits that are dependent upon sales tax or royalties could be issues. CS is much more comfortable with redevelopment agencies which are not under pension pressures, essential services like water and power, those are where the company has focused in the last couple of years. Even hospitals are under pressure but CS stays with the big ones like Kaiser Permanente and Adventist.

Mr. Sarni commented that there is a continuum where the Foundation can hire a manager because it likes their style and that is their discipline and they are not going to stray from it. And then it is the Foundation's decision to be in that style. Mr. Sarni would call that a money manager. On the other end, the Foundation can hire an investment advisor which would be a bit more opportunistic and is going to go where the opportunities are and not be hostage to a particular style. Mr. Sarni's question with that as a framework is, is what CS is saying is that, first and foremost, regardless of where the opportunity is, that CS is really going to be sticking to its discipline, regardless of the opportunity? He thought it would be helpful to clarify that.

Mr. Boyle replied that they are going to stick to the CS discipline. CS can add a growth element to the Foundation's portfolio. He was not sure now was the time to do it, but it can certainly be considered.

Mr. Zaharia added asset allocation is another component which they have been doing with a lot of their clients. CS thinks gold could begin to provide a ballast within the portfolio that could do well over the next five to ten years. Clients have been moved more and more into that environment. Right now the Foundation has 1% in gold and about 1% in hedge funds. CS appreciates the supply demand characteristics of gold. It does not pay a dividend and is a little tougher to calculate the intrinsic value.

Mr. Boyle reminded the committee that when CS was hired the notion was the Foundation was going to have a big draw off this portfolio due to the expenses of the Foundation so quite a bit was put on the growth equity side. In hindsight, it was incredibly opportune and the performance has been great. The conversation begins from what the Foundation needs to accomplish its goals. The Foundation has rarely taken a draw from the account and therefore if the future looks much different than was expected in 2012 another conversation should be had. But if a time is expected when the draws on this portfolio start to ramp up, then the growth element is needed to keep up with the value over time. CS can react to what the Foundation needs the funds to do, and give a recommendation.

Mr. Winter thanked Mr. Boyle and Mr. Zaharia and will take them up on their offer to revisit the investment policy. The Foundation's investment policy has not been looked at

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for a while. Mr. Krantz said that he would like a set of the CS capital market expectations as it is difficult to tell CS what the Foundation would like without having some idea of what the possibilities out there are and what rates of return might be possible in the kind of environment CS is looking for.

Mr. Schield left the meeting at 5:10 p.m.

D. DISCUSSION ITEMS WITH POSSIBLE ACTION

1. Approval of Minutes July 30, 2020

MOTION: ON MOTION of Mr. Hawkins and seconded by Ms. Pitzer, the Finance and Investment Committee voted by the following vote (aye: Fuhrman, Hawkins, Mitchell, Pitzer, Sarni, and Winter; abstain: Grahn, Krantz; absent: Schield, Schweitzer) to approve the minutes of the Finance & Investment committee meeting held on July 30, 2020.

E. REPORTS

1. Financials

Mr. Winter said there is not a lot to report. A lot of the personnel expenses tend to lag as to when they hit the financial statements, so it appears the financials are doing better than planned on the expense side. The only other thing is accounts at Chase have been opened. Bank of the West accounts are in the process of being closed out.

2. Report of the Subcommittee – Ad Hoc Investment Committee (see attached)
Mr. Winter pointed out that a lot of the conversation today hit on some of the points that the ad hoc committee is trying to address. The investment policy will be revisited. A meeting with the Clifford Swan folks will be scheduled.

III. ADJOURNMENT

Mr. Winter adjourned the meeting at 5:17 p.m.

Respectfully submitted by:

Wade Winter Chair

Summary

PCC Foundation Summary Budget December 31, 2020

| | В | UDGET | | YT | D | | | V | ARIANCE |
|--------------------------------------|----|-----------------------------------|--------------------------------|--|--------------------------------|-----|-------------------|----|---------------------------|
| | Fo | Total For oundation JDGETED | YTD Budget ÷ 12 fith Month | Actual cholarship, ency & Other Funds | Actual Unrestricted Fund | Act | YTD tual TOTAL | | Favorable/ nfavorable) |
| Endowment Revenue (PR) | \$ | 182,992 | \$ 91,496 | \$ 1,635,517 | | \$ | 1,635,517 | \$ | 1,544,021 |
| Agency Revenue/Grant (TR) | | 529,688 | 264,844 | 54,040 | | | 54,040 | | (210,804) |
| Scholarship Revenue (TR) | | 563,088 | 281,544 | 531,954 | | | 531,954 | | 250,410 |
| Loan Program (TR) | | | - | 5,000 | | | 5,000 | | 5,000 |
| Operating Revenue (UR) | | 140,000 | 70,000 | | 71,428 | | 71,428 | | 1,428 |
| Administrative Fee (-) [Full year] | | 350,000 | 175,000 | | 350,047 | | 350,047 | | 175,047 |
| Investment Income (-) [Actual YTD] | | 1,295,439 | 647,719 | 3,935,060 | 647,794 | | 4,582,854 | | 3,935,135 |
| TOTAL REVENUE | | 3,061,207 | 1,530,604 | 6,161,571 | 1,069,270 | | 7,230,840 | | 5,700,237 |
| Administrative Fee (-) [Full year] | | 350,000 | 175,000 | 350,047 | | | 350,047 | | (175,047) |
| Agency Expense/Grant (TR) | | 395,234 | 197,617 | 59,501 | | | 59,501 | | 138,116 |
| Scholarship Paid (TR) | | 1,110,291 | 555,146 | 206,662 | | | 206,662 | | 348,483 |
| Foundation Support (UR) | | 265,000 | 132,500 | | 73,083 | | 73,083 | | 59,417 |
| Fund Raising Expense (UR) | | 365,500 | 182,750 | | 84,257 | | 84,257 | | 98,493 |
| General & Administrative (UR) | | 299,550 | 149,775 | | 112,272 | | 112,272 | | 37,503 |
| TOTAL EXPENSES | | 2,785,575 | 1,392,788 | 616,211 | 269,612 | | 885,823 | | 506,965 |
| Transfers | _ | | | | - | | | | |
| NET CHANGE | \$ | 275,632 | \$ 137,816 | \$ 5,545,360 | \$ 799,658 | \$ | 6,345,018 | \$ | 6,207,202 |

Pasadena City College Foundation Balance Sheet December 31, 2020

Assets

| Current Assets | |
|------------------------------------|-------------------------|
| Cash and Cash Equivalents | |
| BOW 635 Operating | \$ 3,806 |
| Chase Operating Chase Debit | 472,224 |
| Chase Merchant | 7,191 11,418 |
| Chase Savings | 42,000 |
| Chase PCC President | 5,702 |
| Chase Posey Loan Program | 3,000 |
| CS MM-335 | 732,346 |
| CS MM-932 | 257,527 |
| Total Cash and Cash Equivaler | nts 1,535,214 |
| Accounts Receivable | |
| Pledges Receivable Current | 436,375 |
| Holding | 102 |
| Accounts Receivable Posey | 156,000 |
| Total Accounts Receivable | 592,477 |
| Total Current Assets | 2,127,692 |
| | |
| Long Term Assets | |
| Investments | 22.050.040 |
| CS Inv 335 | 32,070,919 |
| Osher Funds Total Investments | 2,011,443 34,082,361 |
| Total investments | 34,062,301 |
| Other Long Term Assets | |
| Pledges Receivable Long Term | 1,912,756 |
| Lots in Arizona | 10,850 |
| Total Other Long Term Assets | 1,923,606 |
| Total Long Term Assets | 36,005,968 |
| | |
| Total Assets | 38,133,659 |
| T. 100 | |
| Liabilities and Fund Balance | |
| Liabilities | |
| Accounts Payable | 5,375 |
| Total Liabilities | 5,375 |
| | |
| Fund Balance | |
| rund dalance | |
| Unrestricted Fund Balance | 4,562,684 |
| Temp Restricted Fund Balance | 15,469,177 |
| Perm Restricted Fund Balance | 18,099,644 |
| Total Fund Balance | 38,131,506 |
| | |
| Total Liabilities and Fund Balance | \$ 38,136,881 |

Pasadena City College Foundation Income Statement December 31, 2020

| | | Temporarily | Permanently | |
|------------------------------|--------------|-------------|-------------|---------------------------------------|
| | Unrestricted | Restricted | Restricted | Total |
| Revenues | | | | |
| Operating Revenue | | | | |
| Donations | 71,428 | - | - | 71,428 |
| Total Operating Revenue | 71,428 | - | - | 71,428 |
| Program Donations | | | | |
| Agency | - | 54,040 | 1,000,200 | 1,054,240 |
| Scholarship | - | 531,954 | 635,317 | 1,167,271 |
| Loan Program | - | 5,000 | - | 5,000 |
| Total Program Donations | = | 590,994 | 1,635,517 | 2,226,511 |
| Administrative Fee Revenue | | • | , , | · · · · · · · · · · · · · · · · · · · |
| Administrative Fee | 350,047 | _ | _ | 350,047 |
| Total Administrative Fee Rev | | - | - | 350,047 |
| Investment Income | | | | |
| Interest | 15,351 | 93,249 | | 108,600 |
| Dividends | 49,263 | 299,248 | | 348,510 |
| Cost Basis Adjustment | (2,854) | (17,338) | | (20,193) |
| Unrealized Gain/Loss | 598,920 | | | 4,237,091 |
| | * | 3,638,171 | | |
| Realized Gain/Loss | (4,143) | (25,166) | | (29,308) |
| Investment Management Fees | (8,715) | (52,938) | | (61,653) |
| ADR Fees | (27) | (166) | | (193) |
| Total Investment Income | 647,794 | 3,935,060 | - | 4,582,854 |
| Total Revenues | 1,069,270 | 4,526,054 | 1,635,517 | 7,230,840 |
| Expenses | | | | |
| Program Expenses | | | | |
| Personnel Expenses | 42,813 | - | - | 42,813 |
| Program Support | | | | |
| Scholarships | - | 206,662 | - | 206,662 |
| Agency | - | 59,501 | _ | 59,501 |
| Total Program Support | - | 266,163 | - | 266,163 |
| Operating Expenses | | | | |
| Administrative Fee | - | 350,047 | - | 350,047 |
| Community Involvement | 2,500 | - | - | 2,500 |
| Discretionary Fund | 619 | - | - | 619 |
| Conference and Seminar | 1,490 | - | - | 1,490 |
| Foundation Meetings | 214 | _ | _ | 214 |
| PCC President Discretionary | 1,491 | _ | _ | 1,491 |
| Newsletter & Annual Report | 21,331 | _ | _ | 21,331 |
| Advertising | 2,625 | _ | _ | 2,625 |
| Total Operating Expenses | 30,270 | 350,047 | - | 380,317 |
| Total Program Expenses | 73,083 | 616,211 | | 689,294 |
| Town Trogram 2Policy | | 010,211 | | 005,25 |

| Personnel Expenses 24,452 - - | | Unrestricted | Temporarily Restricted | Permanently Restricted | Total |
|--|---------------------------------------|--------------|---------------------------|---------------------------|-------------|
| Operating Expenses | | | | | |
| Accounting Fees | | 24,452 | - | - | 24,452 |
| Consulting Fees 250 - - Office Supplies 843 - - Photocopier Lease 1,387 - - Advertising 10,500 - - Legal Fees 3,160 - - Bank Fees 310 - - Taxes 300 - - Subscriptions 150 - - Software Training 60 - - Major Gifts Operational 6,250 - - Major Gifts Operational 112,272 - - Total General and Administrati 112,272 - - Development Expenses Printing Expenses Personnel Expenses 37,025 - - Personnel Expenses 1,176 - - Postage 7,309 - - Advertising 96 - - Major Gifts Operational 12,500 - - | | C4 C10 | | | c4 c10 |
| Office Supplies | _ | | - | - | 64,610 |
| Photocopier Lease | <u> </u> | | = | - | 250 |
| Advertising 10,500 - - - | * * | | = | - | 843 |
| Legal Fees 3,160 - - - | * | * | - | - | 1,387 |
| Bank Fees 310 - - | · · · · · · · · · · · · · · · · · · · | | - | - | 10,500 |
| Taxes Subscriptions Software Training Major Gifts Operational Major Gifts Operational Total Operating Expenses 60 - - Major Gifts Operational Total Operating Expenses 87,820 - - Total General and Administrati Total General and Administrati 112,272 - - Development Expenses Personnel Expenses 37,025 - - Fundraising Expenses Printing Expenses 1,176 - - Postage Advertising 7,309 - - Advertising 96 - - Donor Cultivation Memberships 1,681 - - Major Gifts Operational Stewardship 12,500 - - Stewardship 12,159 - - Planned Giving 47,232 - - Total Development Expenses 47,232 - - Transfers In Transfers Gott - (40,385) (54,376) Transfers Out - (40,385) (54,376) | • | | - | - | 3,160 |
| Subscriptions | | | - | - | 310 |
| Software Training 60 | | | - | - | 300 |
| Major Gifts Operational Total Operating Expenses 87,820 | • | | - | - | 150 |
| Total Operating Expenses 87,820 - - Total General and Administrati 112,272 - - Development Expenses | • | | - | - | 60 |
| Total General and Administrati 112,272 - - Development Expenses | | | - | - | 6,250 |
| Personnel Expenses 37,025 - - Fundraising Expenses 7,309 - - Postage 7,309 - - Advertising 96 - - Donor Cultivation 3,861 - - Memberships 1,681 - - Major Gifts Operational 12,500 - - Stewardship 12,159 - - Planned Giving 8,450 - - Total Fundraising Expenses 47,232 - - Total Development Expenses 44,257 - - Total Expense 269,612 616,211 - Transfers In | Total Operating Expenses | 87,820 | - | _ | 87,820 |
| Personnel Expenses 37,025 - - Fundraising Expenses 7,309 - - Postage 7,309 - - Advertising 96 - - Donor Cultivation 3,861 - - Memberships 1,681 - - Major Gifts Operational 12,500 - - Stewardship 12,159 - - Planned Giving 8,450 - - Total Fundraising Expenses 47,232 - - Total Development Expenses 84,257 - - Total Stepenses 269,612 616,211 - Transfers In | Total General and Administrat | i 112,272 | - | _ | 112,272 |
| Fundraising Expenses 1,176 Postage 7,309 - - Advertising 96 - - Donor Cultivation 3,861 - - Memberships 1,681 - - Major Gifts Operational 12,500 - - Stewardship 12,159 - - Planned Giving 8,450 - - Total Fundraising Expenses 47,232 - - Total Development Expenses 47,232 - - Total Expenses 269,612 616,211 - Transfers In | | | | | |
| Printing Expense | Personnel Expenses | 37,025 | - | - | 37,025 |
| Postage | Fundraising Expenses | | | | |
| Advertising 96 | Printing Expense | 1,176 | - | - | 1,176 |
| Donor Cultivation 3,861 - - Memberships 1,681 - - Major Gifts Operational 12,500 - - Stewardship 12,159 - - Planned Giving 8,450 - - Total Fundraising Expenses 47,232 - - Total Development Expenses 84,257 - - Total Expenses 269,612 616,211 - Transfers In - (40,385) (54,376) Transfers Out Transfers In - (40,385) (54,376) Transfers Out | Postage | 7,309 | - | - | 7,309 |
| Memberships 1,681 - - Major Gifts Operational 12,500 - - Stewardship 12,159 - - Planned Giving 8,450 - - Total Fundraising Expenses 47,232 - - Total Development Expenses 84,257 - - Transfers Transfers - (40,385) (54,376) Transfers from other funds - (40,385) (54,376) Transfers Out - (40,385) (54,376) | Advertising | 96 | - | - | 96 |
| Major Gifts Operational 12,500 - - Stewardship 12,159 - - Planned Giving 8,450 - - Total Fundraising Expenses 47,232 - - Total Development Expenses 84,257 - - Total Expenses 269,612 616,211 - Transfers In (40,385) (54,376) Transfers Out Transfers In - (40,385) (54,376) Transfers Out (40,385) (40,385) (40,385) Transfers Out (40,385) (40,385) (40,385) Transfers Out (40,385) (40,385) (40,385) Transfers Out (40,385) (40,385) (40,385) (40,385) Transfers Out (40,385) (| Donor Cultivation | 3,861 | - | - | 3,861 |
| Major Gifts Operational 12,500 - - Stewardship 12,159 - - Planned Giving 8,450 - - Total Fundraising Expenses 47,232 - - Total Development Expenses 84,257 - - Total Expenses 269,612 616,211 - Transfers In (40,385) (54,376) Transfers Out Transfers In - (40,385) (54,376) Transfers Out (40,385) (40,385) (40,385) Transfers Out (40,385) (40,385) (40,385) Transfers Out (40,385) (40,385) (40,385) Transfers Out (40,385) (40,385) (40,385) (40,385) Transfers Out (40,385) (| Memberships | 1,681 | - | - | 1,681 |
| Stewardship | • | 12,500 | - | - | 12,500 |
| Planned Giving | | | - | - | 12,159 |
| Total Fundraising Expenses 47,232 Total Development Expenses 84,257 Total Expenses 269,612 616,211 Transfers Transfers In Transfer from other funds - (40,385) (54,376) Total Transfers In Transfers Out | * | | _ | _ | 8,450 |
| Total Expenses 269,612 616,211 - Transfers Transfers In Transfer from other funds - (40,385) (54,376) Total Transfers In Transfers Out | | | - | - | 47,232 |
| Transfers Transfers In - (40,385) (54,376) Total Transfers In - (40,385) (54,376) Transfers Out - (40,385) (54,376) | Total Development Expenses | 84,257 | _ | - | 84,257 |
| Transfers Transfers In - (40,385) (54,376) Total Transfers In - (40,385) (54,376) Transfers Out - (40,385) (54,376) | Total Evponess | 260 612 | 616 211 | | 885,823 |
| Transfers In - (40,385) (54,376) Transfer from other funds - (40,385) (54,376) Total Transfers In - (40,385) (54,376) Transfers Out | | 207,012 | 010,211 | | 003,023 |
| Transfer from other funds - (40,385) (54,376) Total Transfers In - (40,385) (54,376) Transfers Out - (40,385) (54,376) | | | | | |
| Total Transfers In - (40,385) (54,376) Transfers Out | | _ | (40.385) | (54.376) | (94,761) |
| Transfers Out | | _ | | | (94,761) |
| | | | (10,000) | (= 1,= 1 =) | (> 1,1 = 1) |
| Transfer to other funds - 84.382 10.378 | Transfer to other funds | _ | 84,382 | 10,378 | 94,761 |
| Total Transfers Out - 84,382 10,378 | | | • | - | 94,761 |
| Total Transfers - 43,998 (43,998) | | | • | | ,,, 51 |
| BEGINNING FUND BALANCE 3,763,027 11,603,332 16,420,130 | | | | , , , | 31,786,488 |
| NET SURPLUS/(DEFICIT) 799,658 3,865,846 1,679,515 | | | | | 6,345,018 |
| ENDING FUND BALANCE 4,562,684 15,469,177 18,099,644 | | , | | | 38,131,506 |

Pasadena City College Foundation Unrestricted Budget December 31, 2020

| December 31, 2020 | | N/IDD | X/DD | |
|--|-----------|---------------|---------------|------------|
| | Budget | YTD Budget | YTD Actual | YTD Budget |
| | 2020/2021 | 12/31/2020 | 12/31/2020 | Variance |
| Revenues | | | | |
| Operating Revenue | | | | |
| Donations | 140,000 | 70,000 | 71,428 | 1,428 |
| Unrestricted Pledge Payments Received | 114,000 | 57,000 | 16,500 | (40,500) |
| Total Operating Revenue | 254,000 | 127,000 | 87,928 | (39,072) |
| Administrative Fee Revenue | | | | |
| Administrative Fee | 350,000 | 175,000 | 350,047 | 175,047 |
| Total Administrative Fee Revenue | 350,000 | 175,000 | 350,047 | 175,047 |
| Investment Income | | | | |
| Dividends and Interest on Unrestricted | 50,000 | 25,000 | 64,613 | 39,613 |
| Total Investment Income | 50,000 | 25,000 | 64,613 | 39,613 |
| Total Revenues | 654,000 | 327,000 | 502,588 | 175,588 |
| Expenses | | | | |
| Program Expenses | | | | |
| Personnel Expenses | 175,000 | 87,500 | 42,813 | 44,687 |
| Operating Expenses | | | | |
| Community Involvement | 12,000 | 6,000 | 2,500 | 3,500 |
| Discretionary Fund | 3,000 | 1,500 | 619 | 881 |
| PCC President's Discretionary | 5,000 | 2,500 | 1,491 | 1,009 |
| Conference and Seminar | 3,000 | 1,500 | 1,490 | 10 |
| Foundation Meetings | 5,000 | 2,500 | 214 | 2,286 |
| Awards and Recognition | 2,000 | 1,000 | - | 1,000 |
| Newsletter & Annual Report | 30,000 | 15,000 | 21,331 | (6,331) |
| Printing Expense | 15,000 | 7,500 | - | 7,500 |
| Postage | 2,500 | 1,250 | - | 1,250 |
| Events | 2,500 | 1,250 | - | 1,250 |
| Advertising | 10,000 | 5,000 | 2,625 | 2,375 |
| Total Operating Expenses | 90,000 | 45,000 | 30,270 | 14,730 |
| Total Program Expenses | 265,000 | 132,500 | 73,083 | 59,417 |
| General and Administrative | | | | |
| Personnel Expenses | 120,000 | 60,000 | 24,452 | 35,548 |
| Operating Expenses | | | | |
| Accounting Fees | 130,000 | 65,000 | 64,610 | 390 |
| Office Supplies | 2,500 | 1,250 | 843 | 407 |
| Printing Expense | 1,000 | 500 | _ | 500 |
| Postage | 1,000 | 500 | _ | 500 |
| Computer Software and Equipment | 1,000 | 500 | _ | 500 |
| Office Interior | 1,500 | 750 | _ | 750 |
| Photocopier Lease | 2,800 | 1,400 | 1,387 | 13 |
| Advertising | 10,000 | 5,000 | 10,500 | (5,500) |
| - | • | • | • | / |

| | | YTD | YTD | |
|----------------------------------|-----------|----------------|------------|------------|
| | Budget | Budget | Actual | YTD Budget |
| | 2020/2021 | 12/31/2020 | 12/31/2020 | Variance |
| Legal Fees | 5,000 | 2,500 | 3,160 | (660) |
| Bank Fees | 2,000 | 1,000 | 310 | 690 |
| Taxes | 250 | 125 | 300 | (175) |
| Miscellaneous | 2,000 | 1,000 | 250 | 750 |
| Subscriptions | 500 | 250 | 150 | 100 |
| Audit Fees | 15,000 | 7,500 | - | 7,500 |
| Travel | 3,000 | 1,500 | - | 1,500 |
| Software Training | 2,000 | 1,000 | 60 | 940 |
| Total Operating Expenses | 179,550 | 89,775 | 81,570 | 8,205 |
| | ^ | 140 === | 106.000 | 12.772 |
| Total General and Administrati | 299,550 | 149,775 | 106,022 | 43,753 |
| Development Expenses | 4 7 7 000 | 77 7 00 | 27.027 | 10.455 |
| Personnel Expenses | 155,000 | 77,500 | 37,025 | 40,475 |
| Fundraising Expenses | | | | |
| Marketing and Printing | 30,000 | 15,000 | 1,176 | 13,824 |
| Postage | 2,000 | 1,000 | 7,309 | (6,309) |
| Computer Software and Equipment | 14,000 | 7,000 | - | 7,000 |
| Advertising | - | - | 96 | (96) |
| Miscellaneous | 1,500 | 750 | - | 750 |
| Travel | 500 | 250 | - | 250 |
| Donor Cultivation | 12,000 | 6,000 | 3,861 | 2,139 |
| Presidents Circle | 12,000 | 6,000 | - | 6,000 |
| Annual Dinner | - | - | - | - |
| Memberships & Subscriptions | 4,000 | 2,000 | 1,681 | 319 |
| Database Maintenance | 500 | 250 | - | 250 |
| Software Training | 1,000 | 500 | - | 500 |
| Major Gifts Program | 37,500 | 18,750 | 18,750 | - |
| Planned Giving | 45,500 | 22,750 | 8,450 | 14,300 |
| Stewardship | 50,000 | 25,000 | 12,159 | 12,841 |
| Total Fundraising Expenses | 210,500 | 105,250 | 53,482 | 51,768 |
| Total Development Expenses | 365,500 | 182,750 | 90,507 | 92,243 |
| Total Expenses | 930,050 | 465,025 | 269,612 | 195,413 |
| Transfers | | | | |
| Transfers In | | | | |
| Transfer from other funds (SCPR) | (300,000) | (150,000) | - | (150,000) |
| Total Transfers In | (300,000) | (150,000) | - | (150,000) |
| Transfers Out | | | | |
| Transfer to other funds | _ | _ | - | _ |
| Total Transfers Out | - | _ | - | - |
| Total Transfers | (300,000) | (150,000) | - | (150,000) |
| | | / | | · |
| NET SURPLUS/(DEFICIT) | \$ 23,950 | \$ 11,975 | \$ 232,977 | \$ 221,002 |

Pasadena City College Foundation Check Register December 31, 2020

| Date | Number | Payee | Reference | Amount | Project | Account |
|----------|--------|--|-----------|--|--|-----------------------------|
| 12/9/20 | 63076 | Pasadena City College | 37,172.00 | Scholarships October 2020 | Various Funds | Scholarships |
| 12/9/20 | 63076 | Pasadena City College | 34,179.31 | Foundation personnel October 2020 | Unrestricted | Salaries |
| 12/22/20 | 63089 | Follett | 6,837.60 | Emergency funding STARS foster youth | Petersen -GNT-R | Agency |
| 12/16/20 | 63082 | Chelsea Philanthropy | 6,250.00 | Consulting services November 2020 | Unrestricted | Stewardship |
| 12/16/20 | 63084 | Patricia Pejoumand | 5,835.00 | Accounting fees 11/16-11/30/2020 | Unrestricted | Accounting Fees |
| 12/22/20 | 63090 | Patricia Pejoumand | 5,835.00 | Accounting fees 12/1-12/15/2020 | Unrestricted | Accounting Fees |
| 12/2/20 | 63069 | Patricia Pejoumand | 5,835.00 | Accounting fees 11/1-11/15 2020 | Unrestricted | Accounting Fees |
| 12/1/20 | Debit | Direct Connection | 4,702.67 | Direct mailing | Unrestricted | Postage |
| 12/16/20 | 63087 | Kyle Gelz | 3,629.00 | Content social media and edits | Unrestricted | Newsletter & Annual Report |
| 12/18/20 | Debit | Snap on | 3,211.60 | Boone scholar | Boone Achievement Award-SCH-S | Agency |
| 12/10/20 | Debit | Outlook Newspaper | 2,625.00 | Newspaper Ad | Unrestricted | Advertising |
| 12/2/20 | 63068 | Kyle Gelz | 2,061.00 | Content, social media, & edits | Unrestricted | Newsletter & Annual Report |
| 12/10/20 | Debit | Mission Wine | 1,883.34 | Champagne for Champagne Event | Unrestricted | Stewardship |
| 12/15/20 | Debit | Office Depot | 1,705.53 | Frames for scholarship certificates and mailers | Robert Westerbeck-SCH-P | Agency |
| 12/22/20 | 63094 | Union Station | 1,500.00 | Leadership Circle Sponsor | Unrestricted | Community Involvement |
| 12/2/20 | 63067 | Follett | 1,353.30 | Student books and supplies | Pasadena Community Foundation Scholars-SCH-R | Scholarships |
| 12/2/20 | Debit | Direct Connection | 1,229.05 | Direct mailing | Unrestricted | Postage |
| 12/23/20 | Debit | Amazon | 1,209.44 | Lap Top student Isaac Tellez | Pasadena Community Foundation Scholars-SCH-R | Scholarships |
| 12/16/20 | Debit | Snap on | 1,157.95 | Excellence in Automotive Tech Scholar | Annual Scholarship Fund-SCH-S | Scholarships |
| 12/2/20 | 63066 | Erika Endrijonas | 1,124.25 | Reimburse holiday cookie house purchase | Unrestricted | PCC President Discretionary |
| 12/16/20 | Debit | Wurth USA | 1,085.06 | Automotive supplies for electrical class | Auto. Associates-AGC-R | Agency |
| 12/16/20 | 63086 | David Rebollar | 995.00 | Reimburse DACA application fees | Pasadena Community Foundation Scholars-SCH-R | Scholarships |
| 12/17/20 | Debit | Flinn | 894.62 | Inv 2478404 | Natural Sciences-AGC-R | Agency |
| 12/2/20 | 63072 | Vivian Muniz | 875.00 | Cookies for Champagne event Inv# 0364 | Unrestricted | Donor Cultivation |
| 12/9/20 | 63078 | Wendy Lucko | 761.10 | Reimburse program supplies | Auto. Associates-AGC-R | Agency |
| 12/9/20 | 63081 | Kate Clavijo | 683.00 | Reimburse academic support expenses | Pasadena Community Foundation Scholars-SCH-R | Agency |
| 12/9/20 | 63077 | Cookieteria | 650.00 | Cookies for Champagne event | Unrestricted | Stewardship |
| 12/1/20 | Debit | Amazon | 549.99 | Boone Achievement award | Boone Achievement Award-SCH-S | Scholarships |
| 12/15/20 | Debit | Target | 500.00 | Gift cards for students | Nancy Wyker-SFA-P | Agency |
| 12/18/20 | Debit | Target | 500.00 | gift card Dixie Bailon | Nancy Wyker-SFA-P | Agency |
| 12/11/20 | Debit | Target | 400.00 | Gift cards for students | Petersen -GNT-R | Agency |
| 12/21/20 | Debit | Wurth | 384.10 | Program supplies Part II | Auto. Associates-AGC-R | Agency |
| 12/5/20 | Debit | University Club | 370.00 | Membership dues | Unrestricted | Memberships |
| 12/16/20 | 63085 | Mary Huffman | | Reimburse watch RN class of Dec 2020 | Mitchell Mem-SFA-P | Agency |
| 12/2/20 | 63071 | Bridget Hurtado-Caldera | 308.30 | Reimburse STARS Thanksgiving Program catering | Petersen -GNT-R | Agency |
| 12/2/20 | 63075 | Yvette Gellis | | Guest lecturer | Art Alliance-GNT-R | Agency |
| 12/2/20 | 63074 | Alice Konitz | | Guest Lecturer | Art Alliance-GNT-R | Agency |
| 12/10/20 | Debit | Target | 300.00 | Gift cards for students | Petersen -GNT-R | Agency |
| 12/2/20 | 63067 | Follett | | Students books and supplies | Miller Fund-SCH-P | Scholarships |
| 12/22/20 | 63091 | Yesenia Castellanos | | stipend for uniform assistance | Jerry and Terri Kohl-AGC-R | Agency |
| 12/4/20 | Debit | Target | 250.00 | gift cards membership program | Hixon Teacher Prep-AGC-P | Agency |
| 12/16/20 | 63083 | De Lage Landen Financial Services | | Copier lease December 2020 | Unrestricted | Photocopier Lease |
| 12/9/20 | 63079 | Erika Endrijonas | | Reimburse Holiday cookie houses | Unrestricted | PCC President Discretionary |
| 12/3/20 | Debit | Target | 217.80 | Mic for scholarship video | Robert Westerbeck-SCH-P | Agency |
| 12/10/20 | Debit | Target | | Gift cards for students | Petersen -GNT-R | Agency |
| 12/22/20 | 63093 | Associated Students of Pasadena City College | | Emergency funding student Jacquel Pitts metro pass | Petersen -GNT-R | Agency |
| 12/2/20 | 63073 | Erika Endrijonas | | Reimburse Holiday House decorating kts | Unrestricted | PCC President Discretionary |
| 12/9/20 | 63080 | Cuong Luu | | Hixon teacher talk stipend | Hixon Teacher Prep-AGC-P | Agency |
| 12/11/20 | Debit | Target | 150.00 | Gift cards for students | Hixon Teacher Prep-AGC-P | Agency |

| Date | Number | Payee | Reference | Amount | Project | Account |
|----------|--------|----------------------|---------------|---------------------------------|--|--------------|
| 12/10/20 | Debit | Amazon | 131.20 | Prime membership fee | Unrestricted | Memberships |
| 12/7/20 | Debit | Amazon | 109.15 | Mic for scholarship event | Robert Westerbeck-SCH-P | Agency |
| 12/10/20 | Debit | Target | 100.00 | Gift cards for students | Petersen -GNT-R | Agency |
| 12/22/20 | 63095 | Follett | 68.48 | PCS Scholar | Pasadena Community Foundation Scholars-SCH-R | Scholarships |
| 12/18/20 | Debit | Target | 50.00 | Student gift card | Petersen -GNT-R | Agency |
| 12/1/20 | Debit | Spectrum | 44.99 | payment for student account | Pasadena Community Foundation Scholars-SCH-R | Agency |
| 12/22/20 | 63088 | Chelsea Philanthropy | 43.64 | Reimburse additional champagne | Unrestricted | Stewardship |
| 12/3/20 | Debit | Amazon | 37.69 | Program mailing supplies | Hixon Teacher Prep-AGC-P | Agency |
| 12/22/20 | 63092 | Giselle Miralles | 30.00 | Reimburse tutor team gift cards | English Division-AGC-R | Agency |
| | | | \$ 142,403.49 | | | |

Pasadena City College Foundation Pledges Receivable December 31, 2020

| | | Pledge Balance as of | Pledge Balance as of | |
|-------------|------|----------------------|---------------------------------------|---|
| Total Pleds | | 6/30/20 | <u>12/31/20</u> | Fund |
| | ,000 | 6,326 | | Child Development Center |
| | ,000 | | | Clifford Swan Fund |
| | ,000 | 30,000 | 20,000 | |
| 5,000 | | 1,649,999 | · · · · · · · · · · · · · · · · · · · | Found-Endowment |
| | ,000 | 4,000 | | Gertmenian Culinary |
| | ,667 | 12,500 | , | IMPACT-Arts |
| | ,500 | 1,250 | | IMPACT-Arts |
| | ,000 | 30,000 | | IMPACT-CTE |
| 5 | ,000 | 2,000 | | IMPACT-CTE |
| 16 | ,667 | 12,500 | 12,500 | IMPACT-CTE |
| 15 | ,000 | 6,000 | 3,000 | IMPACT-Scholarships |
| 2 | ,500 | 1,500 | 1,000 | IMPACT-Scholarships |
| 25 | ,000 | 15,000 | 15,000 | IMPACT-Scholarships |
| 10 | ,000 | 6,000 | - | IMPACT-Scholarships |
| 10 | ,000 | 5,000 | 2,500 | IMPACT-Scholarships |
| 2 | ,500 | 1,500 | - | IMPACT-Scholarships |
| 25 | ,000 | 11,000 | 7,000 | JackScottSCH |
| 11 | ,000 | 4,400 | 2,200 | Kossler |
| 16 | ,667 | 12,500 | 12,500 | Moon |
| 10 | ,000 | 2,500 | 2,500 | Opera Program Fund |
| 5. | ,000 | 575 | 575 | PCC Retirees Association |
| 25 | ,000 | 8,000 | 8,000 | PCC Retirees Association |
| 10 | ,000 | 8,000 | 8,000 | PCC Retirees Association Scholarship Fund |
| 750 | ,000 | 150,000 | 95,000 | Posey Loan for PCC Nursing Students |
| 300 | ,000 | 99,982 | 99,982 | Rfreeman |
| 10 | ,000 | 6,000 | 6,000 | Smadison |
| 40 | ,000 | 16,000 | 8,000 | Unrestricted |
| 30 | ,000 | 20,000 | 20,000 | Unrestricted |
| 5. | ,000 | 2,000 | - | Unrestricted |
| 75 | ,000 | 10,000 | 10,000 | Unrestricted |
| 15 | ,000 | 4,350 | 4,350 | Unrestricted |
| 5. | ,000 | 2,000 | 1,000 | Unrestricted |
| 25 | ,000 | 10,000 | 5,000 | Unrestricted |
| | ,000 | 3,250 | 2,750 | Unrestricted |
| | ,000 | 6,000 | 6,000 | Unrestricted |
| | ,500 | 1,750 | | Unrestricted |
| 6 | ,000 | 4,000 | 4,000 | Unrestricted |
| | ,000 | 180,000 | | Unrestricted |
| | ,000 | 250,000 | | Unrestricted |
| | ,000 | 575 | | Vets |
| | | | | |
| \$ 7,421,50 | 0.00 | \$ 2,646,457.46 | \$ 2,349,130.48 | - |

Pasadena City College Foundation Net Income Allocation December 31, 2020 **Investment Income**

3,202,474

| D : (D : (| | | Balance net of | AH 11 B | Income | 0/ |
|--|------------|---|--------------------|------------------|------------------|----------------|
| Project Description | 1.00 | | Pledges Receivable | Allocable Base | Allocation | % |
| African American Hert End | AGC | | 90,393 | 90,393 | 10,290 | 0.32% |
| Asian Pacific Heritage | AGC | | 107,902 | 107,902 | 12,283 | 0.38% |
| Foundation Endowment Fund | AGC | | 2,024,496 | 2,024,496 | 230,454 | 7.20% |
| Hixon Teacher Prep | AGC | | 2,128,285 | 2,128,285 | 242,269 | 7.57% |
| Latino Chicano Herit | AGC | | 139,982 | 139,982 | 15,935 | 0.50% |
| Latino's Scholars Fund | AGC | | 411,275 | 411,275 | 46,817 | 1.46% |
| Lula Claire Parmley Fund | AGC | | 139,789 | 139,789 | 15,913 | 0.50% |
| Nursing Kaiser Grant | AGC | | 39,202 | 39,202 | 4,463 | 0.14% |
| Pamela Girard Art | AGC | | 110,874 | 110,874 | 12,621 | 0.39% 0.11% |
| Risser Award Schield Fund | AGC AGC | | 31,843 | 31,843 | 3,625 | |
| | AGC | | 41,116 | 41,116 93,316 | 4,680 | 0.15% |
| Stan Gray Athletic Zone Wall of Fame/COC | AGC | | 93,316 211,745 | 211,745 | 10,622 24,104 | 0.33% 0.75% |
| William Lindquist | AGC | | 297,732 | 297,732 | 33,892 | 1.06% |
| william Emoquist | AGC | 1 | 5,867,951 | 5,867,951 | 667,966 | 1.00% |
| | | | .,, | - , , | , | |
| A. Geuvjehizian | SCH | | 60,153 | 60,153 | 6,847 | 0.21% |
| Anne Jaqueline Kelly Scholarship for Photography | SCH | P | 58,301 | 58,301 | 6,637 | 0.21% |
| Allen & Louise Almon | SCH | P | 27,331 | 27,331 | 3,111 | 0.10% |
| Ann Marsh Northern Trst | SCH | | 11,643 | 11,643 | 1,325 | 0.04% |
| Art Ryon | SCH | P | 22,166 | 22,166 | 2,523 | 0.08% |
| ASB Ethnic Studies | SCH | P | 11,541 | 11,541 | 1,314 | 0.04% |
| Academic Senate | SCH | | 307,921 | 307,921 | 35,052 | 1.09% |
| Alan and Sheila Lamson Emergency | SCH | P | 36,785 | 36,785 | 4,187 | 0.13% |
| Alyce & Spud Williamson | SCH | P | 28,592 | 28,592 | 3,255 | 0.10% |
| Bill & Brenda Galloway | SCH | P | 29,595 | 29,595 | 3,369 | 0.11% |
| HerbertEleanor Blackhall | SCH | P | 678,979 | 678,979 | 77,290 | 2.41% |
| Boone/Fetter Family | SCH | P | 28,076 | 28,076 | 3,196 | 0.10% |
| Bill & Judy Opel Fund | SCH | | 10,635 | 10,635 | 1,211 | 0.04% |
| Capital Guardian Trust | SCH | P | 29,270 | 29,270 | 3,332 | 0.10% |
| Christine Bilicki Mem | SCH | P | 75,318 | 75,318 | 8,574 | 0.27% |
| Chemistry Fund | SCH | | 33,418 | 33,418 | 3,804 | 0.12% |
| Clifford Swan Invest | SCH | P | 30,246 | 30,246 | 3,443 | 0.11% |
| Carol Liu Sch | SCH | P | 38,903 | 38,903 | 4,428 | 0.14% |
| Jack & Frances Courtney Fund | SCH | P | 75,757 | 75,757 | 8,624 | 0.27% |
| Dorothy and Elmo Falcinella Scholarship | SCH | | 39,206 | 39,206 | 4,463 | 0.14% |
| Dorothy Gantvoort Sch Fd | SCH | P | 181,325 | 181,325 | 20,641 | 0.64% |
| Dorvin & Betty Leis Fam | SCH | P | 119,074 | 119,074 | 13,554 | 0.42% |
| Eric Seger Memorial | SCH | | 4,913 | 4,913 | 559 | 0.02% |
| Edwin Van Amringe Geo | SCH | | 101,636 | 101,636 | 11,570 | 0.36% |
| Freshmen Scholarship | SCH | P | 29,555 | 29,555 | 3,364 | 0.11% |
| Helen Drake Smetz | SCH | P | 93,863 | 93,863 | 10,685 | 0.33% |
| Henry Hwang | SCH | P | 11,361 | 11,361 | 1,293 | 0.04% |
| Hirai Japanese Sch | SCH | P | 31,501 | 31,501 | 3,586 | 0.11% |
| Alexander & Adelaide Hixon Center for the Arts Fur | nd SCH | P | 500,000 | 500,000 | 56,916 | 1.78% |
| Earl Holder Scholarship | SCH | P | 29,615 | 29,615 | 3,371 | 0.11% |
| Huang Future Teachers | SCH | P | 34,687 | 34,687 | 3,949 | 0.12% |
| Isabel Anderson Photography | SCH | P | 28,019 | 28,019 | 3,189 | 0.10% |
| Italian American | SCH | P | 51,417 | 51,417 | 5,853 | 0.18% |
| John Crowe | SCH | P | 6,158 | 6,158 | 701 | 0.02% |
| James Dupriest Memorial | SCH | P | 51,838 | 51,838 | 5,901 | 0.18% |
| James Galbraith Journal | SCH | | 302,677 | 302,677 | 34,455 | 1.089 |
| James Galbraith Speech | SCH | | 276,104 | 276,104 | 31,430 | 0.989 |
| Jeanette Getty Jones | SCH | | 13,753 | 13,753 | 1,566 | 0.05% |
| John S Gregory Memorial Scholarship | SCH | P | 35,764 | 35,764 | 4,071 | 0.139 |
| Jim Hulgan Awards | SCH | P | 11,964 | 11,964 | 1,362 | 0.049 |
| Jimmy McLain Scholarship | SCH | P | 32,676 | 32,676 | 3,720 | 0.129 |
| Jollie Scholarship | SCH | P | 29,953 | 29,953 | 3,410 | 0.119 |
| Jack Scott Scholarship | SCH | P | 18,964 | 18,964 | 2,159 | 0.07% |
| Kossler Scholarship | SCH | P | 56,324 | 56,324 | 6,412 | 0.20% |
| Kovacs Art | SCH | P | 11,507 | 11,507 | 1,310 | 0.04% |

| | | | Balance net of | | Income | |
|---|-----|---|--------------------|----------------|------------|--------|
| Project Description | | | Pledges Receivable | Allocable Base | Allocation | % |
| LAC Tutor Scholarship | SCH | | 30,519 | 30,519 | 3,474 | 0.11% |
| Lola Howard Scholarship | SCH | | 6,899 | 6,899 | 785 | 0.02% |
| Marti Bekey Sch Fund | SCH | | 59,962 | 59,962 | 6,826 | 0.21% |
| Maria Fernandez Memorial | SCH | | 36,948 | 36,948 | 4,206 | 0.13% |
| Miller Fund | SCH | | 696,734 | 696,734 | 79,311 | 2.48% |
| Malcolm Lumby | SCH | P | 215,324 | 215,324 | 24,511 | 0.77% |
| Monira Qutubuddin | SCH | P | 17,983 | 17,983 | 2,047 | 0.06% |
| Marjorie L. Spigle | SCH | P | 51,326 | 51,326 | 5,843 | 0.18% |
| Mary Uchiyama Scholarship | SCH | P | 57,577 | 57,577 | 6,554 | 0.20% |
| Navarro & Padilla | SCH | P | 37,570 | 37,570 | 4,277 | 0.13% |
| PCC Retirees Scholarship | SCH | P | 115,123 | 115,123 | 13,105 | 0.41% |
| Philip G Cornelius Award Excellence in Ceramics | SCH | P | 15,352 | 15,352 | 1,748 | 0.05% |
| Pejoumand Family Scholarship | SCH | P | 11,033 | 11,033 | 1,256 | 0.04% |
| Paul Kilian | SCH | P | 32,305 | 32,305 | 3,677 | 0.11% |
| Peggy Phelps | SCH | P | 86,823 | 86,823 | 9,883 | 0.31% |
| QSO Club | SCH | P | 8,352 | 8,352 | 951 | 0.03% |
| Roy Coats Lions Club | SCH | P | 30,582 | 30,582 | 3,481 | 0.11% |
| Roberta Cole Nursing | SCH | | 10,461 | 10,461 | 1,191 | 0.04% |
| Renee Copeland Memorial | SCH | | 6,527 | 6,527 | 743 | 0.02% |
| Raymond P. Davis | SCH | | 13,433 | 13,433 | 1,529 | 0.05% |
| Robert Haugh | SCH | | 51,670 | 51,670 | 5,882 | 0.18% |
| Ralph Hudson Skilled Trades | SCH | | 43,998 | 43,998 | 5,008 | 0.16% |
| Robert Westerbeck | SCH | | 5,390,739 | 5,390,739 | 613,644 | 19.16% |
| Sarni Family Foundation | SCH | | 12,802 | 12,802 | 1,457 | 0.05% |
| Schow Foundation Art | SCH | | 79,799 | 79,799 | 9,084 | 0.28% |
| Sharp Seating Co | SCH | | 24,369 | 24,369 | 2,774 | 0.09% |
| Shav Glilck | SCH | | | | | 0.09% |
| | | | 32,091 | 32,091 | 3,653 | |
| Steve Madison | SCH | | 6,777 | 6,777 | 771 | 0.02% |
| Sumie Nakano Scho Fund | SCH | | 12,706 | 12,706 | 1,446 | 0.05% |
| Sidney Orloff | SCH | | 7,426 | 7,426 | 845 | 0.03% |
| Speech Scholarship | SCH | | 28,702 | 28,702 | 3,267 | 0.10% |
| St. Lukes Nursing | SCH | | 10,872 | 10,872 | 1,238 | 0.04% |
| Success in Nursing | SCH | | 79,533 | 79,533 | 9,053 | 0.28% |
| Sun & IPBWS Sch | SCH | | 29,543 | 29,543 | 3,363 | 0.11% |
| Tony & Clara Fellow | SCH | | 10,888 | 10,888 | 1,239 | 0.04% |
| Margaret D. Tinley Memorial Scholarship | SCH | | 51,817 | 51,817 | 5,899 | 0.18% |
| Thomas Mallory | SCH | | 19,370 | 19,370 | 2,205 | 0.07% |
| Tom Shatford Art | SCH | | 49,171 | 49,171 | 5,597 | 0.17% |
| US History Scholarship | SCH | | 14,381 | 14,381 | 1,637 | 0.05% |
| Vince Hughes Memorial | SCH | | 39,938 | 39,938 | 4,546 | 0.14% |
| Vergil & Opal Jones Fund | SCH | | 9,654 | 9,654 | 1,099 | 0.03% |
| William Bair Memorial | SCH | | 19,058 | 19,058 | 2,169 | 0.07% |
| Whitney Blake Manings | SCH | | 32,820 | 32,820 | 3,736 | 0.12% |
| Wilbur Jacobs | SCH | P | 11,026 | 11,026 | 1,255 | 0.04% |
| Wayne Loell | SCH | P | 41,810 | 41,810 | 4,759 | 0.15% |
| Whitney Rydbeck Award | SCH | P | 16,652 | 16,652 | 1,896 | 0.06% |
| Walter Shatford Mem | SCH | P | 70,055 | 70,055 | 7,975 | 0.25% |
| Zillgitt Fashion Inv | SCH | P | 64,157 | 64,157 | 7,303 | 0.23% |
| Zillgitt Nursing | SCH | P | 67,587 | 67,587 | 7,694 | 0.24% |
| A. Mothershed | SFA | | 16,236 | 16,236 | 1,848 | 0.06% |
| Ashley Fund | SFA | | 27,538 | 27,538 | 3,135 | 0.10% |
| Audre Stong | SFA | | 7,874 | 7,874 | 896 | 0.03% |
| Bissiri Fd | SFA | | 192,723 | 192,723 | 21,938 | 0.69% |
| Broadcast | SFA | | 51,231 | 51,231 | 5,832 | 0.18% |
| Bugelli Schol | SFA | | 7,366 | 7,366 | 839 | 0.03% |
| Burch Schol Fd | SFA | | 74,388 | 74,388 | 8,468 | 0.26% |
| Cannon | SFA | | 363,180 | 363,180 | 41,342 | 1.29% |
| Clara Giddings | SFA | | 10,034 | 10,034 | 1,142 | 0.04% |
| C. Hartsough | | P | 8,756 | 8,756 | 997 | 0.04% |
| Corcoran Mem | SFA | | 17,669 | 17,669 | 2,011 | 0.06% |
| Cordelius | SFA | | 35,309 | 35,309 | 4,019 | 0.00% |
| | | | | | | |
| C. Robbins | SFA | | 232,373 | 232,373 | 26,452 | 0.83% |
| Decker Mem | SFA | | 2,563 | 2,563 | 292 | 0.01% |
| E. Jensen | SFA | r | 416,492 | 416,492 | 47,410 | 1.48% |

| Product Description | | Balance net of | Allered P | Income | 0/ |
|----------------------------------|----------------|--------------------|-----------------|--------------|----------------|
| Project Description Edna Plummer | SFA P | Pledges Receivable | Allocable Base | Allocation | 0.00% |
| Edna Plummer Facto Mem Fd | SFA P SFA P | 26,018 4,271 | 26,018 4,271 | 2,962 486 | 0.09% 0.02% |
| Farrer Mem Fd | SFA P | 259,868 | 259,868 | 29,582 | 0.02% |
| Fastabend Von Brpckdorf | SFA P | 218,231 | 218,231 | 24,842 | 0.92% |
| Graphic Arts | SFA P | 2,904 | 2,904 | 331 | 0.78% |
| Geraldine Webb | SFA P | 74,347 | 74,347 | 8,463 | 0.26% |
| Hammond/Vander Veen | SFA P | 18,554 | 18,554 | 2,112 | 0.07% |
| Harold Hansen | SFA P | 8,025 | 8,025 | 913 | 0.03% |
| Horrell Family | SFA P | 22,223 | 22,223 | 2,530 | 0.08% |
| Isabel Frazee | SFA P | 3,147 | 3,147 | 358 | 0.01% |
| Int'l Students | SFA P | 22,390 | 22,390 | 2,549 | 0.08% |
| Janle Long & Marion Murphy | SFA P | 5,185 | 5,185 | 590 | 0.02% |
| Joe Morgan | SFA P | 6,761 | 6,761 | 770 | 0.02% |
| James O'Mara | SFA P | 15,377 | 15,377 | 1,750 | 0.05% |
| Jackie Robinson | SFA P | 6,649 | 6,649 | 757 | 0.02% |
| John Sullivan | SFA P | 1,507 | 1,507 | 172 | 0.01% |
| Kester Mem'L | SFA P | 33,555 | 33,555 | 3,820 | 0.12% |
| Kathleen Loly | SFA P | 72,054 | 72,054 | 8,202 | 0.26% |
| K. Thomas | SFA P | 43,092 | 43,092 | 4,905 | 0.15% |
| Lukehart Hilt | SFA P | 2,757 | 2,757 | 314 | 0.01% |
| Marvin Fd | SFA P | 164,072 | 164,072 | 18,677 | 0.58% |
| Michillinda Womens Club | SFA P | 79,532 | 79,532 | 9,053 | 0.28% |
| Mitchell Mem | SFA P | 60,134 | 60,134 | 6,845 | 0.21% |
| Mitchell Prof | SFA P | 105,592 | 105,592 | 12,020 | 0.38% |
| Mohs Perform | SFA P | 32,741 | 32,741 | 3,727 | 0.12% |
| Michael Orr | SFA P | 6,262 | 6,262 | 713 | 0.02% |
| Merrill Poore | SFA P | 35,916 | 35,916 | 4,088 | 0.13% |
| Nancy Wyker | SFA P | 1,858,085 | 1,858,085 | 211,511 | 6.60% |
| Pasadena Hear | SFA P | 28,082 | 28,082 | 3,197 | 0.10% |
| Pasadena Medical | SFA P | 17,049 | 17,049 | 1,941 | 0.06% |
| Peter Ryan | SFA P | 22,099 | 22,099 | 2,516 | 0.08% |
| Putnam Schol | SFA P | 21,253 | 21,253 | 2,419 | 0.08% |
| Ralph Bernays | SFA P | 59,939 | 59,939 | 6,823 | 0.21% |
| R. Browning | SFA P | 4,123 | 4,123 | 469 | 0.01% |
| Reg Nursing | SFA P | 13,118 | 13,118 | 1,493 | 0.05% |
| Ralph Hallman | SFA P | 10,432 | 10,432 | 1,188 | 0.04% |
| R.S. Handley | SFA P | 2,430 | 2,430 | 277 | 0.01% |
| SFA General Fund | SFA P | 333,415 | 333,415 | 37,954 | 1.19% |
| Shackelford | SFA P | 1,787 | 1,787 | 203 | 0.01% |
| Slater | SFA P | 295,337 | 295,337 | 33,619 | 1.05% |
| Van Brunt | SFA P | 98,267 | 98,267 | 11,186 | 0.35% |
| Vosloh Mem | SFA P | 4,991 | 4,991 | 568 | 0.02% |
| Vosloh Reg | SFA P | 6,356 | 6,356 | 723 | 0.02% |
| Vosloh Voc | SFA P | 2,638 | 2,638 | 300 | 0.01% |
| | | 17,143,024 | 17,143,024 | 1,951,441 | |
| Abram Fund | AGC R | 5,306 | _ | _ | |
| African American Hert Prg | AGC R | 18,407 | 9,203 | 1,048 | 0.03% |
| Alumni Association | AGC R | 12,276 | 6,138 | 699 | 0.02% |
| Armenian Fund | AGC R | 5,164 | - | - | |
| Art Gallery | AGC R | 329 | _ | _ | |
| Academic Senate General | AGC R | 4,501 | - | - | |
| Ashland Prog | AGC R | 3,977 | - | - | |
| Asian Pacific American | AGC R | 9,185 | - | - | |
| Astronomy Prog | AGC R | 25,966 | 12,983 | 1,478 | 0.05% |
| Athletic Division | AGC R | 7,690 | - | - | |
| Auto. Associates | AGC R | 23,784 | 11,892 | 1,354 | 0.04% |
| Harold & Lola Benson Fund | AGC R | 131,930 | 65,964 | 7,509 | 0.23% |
| Bonnie Ledyard Jewelry | AGC R | 6,922 | - | - | |
| Business Division | AGC R | 12,281 | 6,140 | 699 | 0.02% |
| Christine Bilicki Ach Aw | AGC R | 51,023 | 25,511 | 2,904 | 0.09% |
| | AGC R | 22,725 | 11,362 | 1,293 | 0.04% |
| Ceramics Prog | 1100 10 | 22,723 | | | |
| Child Development Center | AGC R | 20,651 | 10,325 | 1,175 | 0.04% |

| | | Balance net of | | Income | |
|--|----------------|--------------------|----------------|------------|--------|
| Project Description | | Pledges Receivable | Allocable Base | Allocation | % |
| Cinema Prog | AGC R | 32,104 | 16,052 | 1,827 | 0.06% |
| Computer Info Systems | AGC R | 17,895 | 8,947 | 1,018 | 0.03% |
| Dance | AGC R | 234 | - | - | |
| Dental Assisting | AGC R | 4,788 | - | - | |
| Dental Associates | AGC R | 428 | - | - | |
| Dental Equipment | AGC R | 2,549 | - | - | |
| Dental Hygiene Assoc | AGC R | 2,607 | - | - | |
| Dental Lab Tech | AGC R | 2,983 | - | - | |
| Dental Prog | AGC R | 962 | - | - | |
| Digital Arts | AGC R | 2,321 | - | - | |
| Disaster Relief | AGC R | 527 | - | - | |
| DSPS Holiday | AGC R | 597 | - | - | |
| Educational Acc. Grant | AGC R | 12,578 | 6,289 | 716 | 0.02% |
| Eric Hood Memorial | AGC R | 13,472 | 6,736 | 767 | 0.02% |
| Engineering & Technology | AGC R | 1,591 | - | - | |
| English Division | AGC R | 30,858 | 15,429 | 1,756 | 0.05% |
| Exp. of Teach Math & Phy | AGC R | 57,720 | 28,860 | 3,285 | 0.10% |
| Facilities | AGC R | 42,346 | 21,173 | 2,410 | 0.08% |
| Fine & Commercial Arts | AGC R | 9 | - | - | |
| Food Pantry | AGC R | 36,771 | 18,385 | 2,093 | 0.07% |
| Foothill Campus | AGC R | 14,818 | 7,408 | 843 | 0.03% |
| Friends of Foster Care | AGC R | 4,096 | - | - | |
| Foundation Operating Fund | AGC R | 7,813 | - | - | |
| Friends of Library | AGC R | 1,289 | - | - | |
| Graduation Fund | AGC R | 2,444 | - | - | |
| Health Science | AGC R | (78) | _ | - | |
| Italian Studies | AGC R | 774 | _ | - | |
| Jeanette Mann Foster Youth Resource Center | AGC R | 5,430 | _ | _ | |
| Jeanne Ward Goldmann | AGC R | 315 | _ | _ | |
| Kinesilogy, Health & Athl | AGC R | 7,717 | _ | _ | |
| Jerry and Terri Kohl | AGC R | 41,030 | 20,515 | 2,335 | 0.07% |
| Katie Peters Memorial | AGC R | 29,828 | 14,914 | 1,698 | 0.05% |
| Lady Lancers | AGC R | (19) | - 1,,, - 1 | -, | |
| Lancer Radio | AGC R | 3,038 | _ | _ | |
| Lancers for Life | AGC R | (95) | _ | _ | |
| Landscaping the Future | AGC R | 1,492 | _ | _ | |
| Languages General | AGC R | 514 | _ | _ | |
| Latino Community Leaders | AGC R | 4,320 | _ | _ | |
| Learning Communities | AGC R | 1,658 | _ | _ | |
| Library General | AGC R | 7,149 | _ | _ | |
| Major Gifts | AGC R | (300,000) | _ | _ | |
| Mathematics General | AGC R | 39,006 | 19,502 | 2,220 | 0.07% |
| Media Center | AGC R | 1,044 | 17,502 | 2,220 | 0.0770 |
| Major Gifts Arts | AGC R | 19,554 | 9,776 | 1,113 | 0.03% |
| Major Gifts Athletics | AGC R | 983 | 2,770 | 1,113 | 0.0370 |
| Major Gifts Career & Tech Education | AGC R | 18,335 | 9,167 | 1,044 | 0.03% |
| Million Meals Marathon | AGC R | 1,715 | 7,107 | 1,044 | 0.0370 |
| Music Department | AGC R | 2,282 | - | - | |
| Nasa PSA | AGC R | 538 | - | - | |
| Natural Sciences | AGC R | 127,220 | 63,610 | 7,241 | 0.23% |
| | AGC R | 6,254 | 03,010 | 7,241 | 0.2370 |
| Nursing General | | | 0.159 | 1.042 | 0.030/ |
| Opera Prog. Friends of Parent Edu | AGC R AGC R | 18,318 | 9,158 | 1,042 | 0.03% |
| Pass Food Voucher Prog | AGC R | 26,493 1,604 | 13,246 | 1,508 | 0.05% |
| <u>e</u> | AGC R | | 15 140 | 1 724 | 0.05% |
| PCC Small Rusiness Day | | 30,296 | 15,148 | 1,724 | |
| PCC Small Business Dev | AGC R | 16,326 | 8,163 | 929 | 0.03% |
| Pele Project | AGC R | 3,081 | - | - | |
| Performing & Comm | AGC R | 1,265 | - | - | |
| Physical Sciences Gen | AGC R | 2,458 | 222.506 | 26.501 | 0.020/ |
| Piano Fund | AGC R | 467,193 | 233,596 | 26,591 | 0.83% |
| Piano Program | AGC R | 50,939 | 25,469 | 2,899 | 0.09% |
| Pres Afric Amer Adv Comm | AGC R | 387 | - | - | |
| Printing Program | AGC R | 1,978 | - | - | |
| Quake Safe | AGC R | 144 | - | - | |

| Machonlogy Technology AGC R 12,049 6.074 686 0.002 | P : (P : () | | | Balance net of | AH 11 B | Income | 0/ |
|---|--|-----|---|--------------------|----------------|------------|--------|
| Rapid Response | Project Description | ACC | D | Pledges Receivable | Allocable Base | Allocation | 0,020/ |
| Rossbelle Ferry Fund | • | | | | * | | |
| Robert of Feedman Center AGC R 206,212 103,106 11,737 0.379 | * * | | | | , | | |
| Ross Red Organ ACC R C.245 - - | • | | | | | * | |
| Screen Frinting | | | | | 103,100 | - | 0.5770 |
| Social Sci. General Fund | 2 | | | | _ | _ | |
| SouthBay Workfrace AGC R 776 - - | <u> </u> | | | | _ | _ | |
| Spanish Theatre Group AGC R 7.76 - - | | | | | - | - | |
| Special Projects | • | | | ` ' | - | - | |
| Student Health Center | • | AGC | R | 8,753 | - | - | |
| Student Scripture Prog | ž | AGC | R | 776 | - | - | |
| Student Services AGC R 4.990 - | Student Health Center | AGC | R | 2,316 | - | - | |
| Study Abroad | Student Sculpture Prog | AGC | R | 1,429 | - | - | |
| Tabe Theater Arts AGC R 1.7.350 8,674 987 0.038 Theater Arts AGC R 1.672 Board of Trust Fac Awrd AGC R 1.579 TYR AGC R 1.194 TYR AGC R 1.195 2.697 2.695 0.089 Tyrical Arts General Fund AGC R 1.1077 2.695 0.089 Tyrical Arts General Fund AGC R 1.1077 2.695 0.089 Tyrical Residence AGC R 1.1077 2.695 0.089 Tyrical Residence AGC R 1.1737.674 929.936 105.857 Asian American Pac Ilndr SCH R 1.4,779 7.389 841 0.038 Bruce Carter SCH R 7.2,691 36.345 4.137 0.138 Truce Carter SCH R 11.519 5,789 656 0.029 Ben Rude Linguistic SCH R 11.519 5,789 656 0.029 Ben Rude Linguistic SCH R 11.519 5,789 656 0.029 Ben Rude Linguistic SCH R 12.2,247 11.123 1.266 0.049 English Div Scholarship SCH R 16.587 8.293 9.44 0.038 Shelly Gaskin Book Voucher Fund SCH R 20,728 10.363 1.180 0.049 Lee Moyene Mark Inv SCH R 14.027 7.013 798 0.029 Major Gifts Scholarship SCH R 64.119 32.059 3.649 0.118 Nursing General Sch SCH R 4.1027 7.013 798 0.029 Nursing General Sch SCH R 4.1027 7.013 798 0.029 Tyrical Advanced Family Scholarship SCH R 8.2,786 11.193 1.297 0.048 Tyrical General Sch SCH R 4.2,786 11.193 1.297 0.048 Tyrical Scholarship SCH R 8.2,786 11.193 1.297 0.048 Tyrical Scholarship SCH R 9.5,464 47,731 5.433 0.179 Student Success Scholar SCH R 9.5,464 47,731 5.433 0.179 Student Success Scholar SCH R 9.5,464 47,731 5.433 0.179 Student Success Scholar SCH R 9.5,464 47,731 5.433 0.179 Student Success Scholar SCH R 9.3,3797 313,840 35,725 Osher Alsander Family Sch P 15,302 Osher Jane & N.L. Chang Sch SCH P 3.8,253 Osher Jane & N.L. Chang Sch SCH P 15,302 Osher Jane & N.L. Chang Sch SCH P 15,302 Osher Jane & N.L. Chang Sch SCH P 15,302 Osher Jane & N.L. Chang Sch SCH P 15,302 Osher Jane & N.L. Chang Sch SCH P 15,302 Osher Jane & N.L. Chang Sch SCH P 15,302 Osher Jane & N.L. Chang Sch SCH P 15,302 Oshe | Student Services | AGC | R | 4,990 | - | - | |
| Theater Arts | Study Abroad | AGC | R | 19,955 | 9,977 | 1,136 | 0.04% |
| Board of Trast Fac Awrd | Tabe | AGC | R | 17,350 | 8,674 | 987 | 0.03% |
| Upward Bound Agency | Theater Arts | AGC | R | 1,672 | - | - | |
| Upward Bound Agency | Board of Trust Fac Awrd | AGC | R | 1,579 | - | - | |
| Visual Arts General Fund AGC R 47,335 23,677 2,695 0.089 Welding Program AGC R 1,077 1 2 0,049 Writers in Residence AGC R 1,2737,674 929,936 105,857 Asian American Pac Illudr SCH R 14,779 7,389 841 0.038 Bruce Carter SCH R 72,691 36,345 4,137 0.138 Dr. Barbara Latham Excellence in Nursing Award SCH R 11,519 5,759 656 0.022 Ben Rude Linguistic SCH R 11,519 5,759 656 0.023 Ben Rude Linguistic SCH R 16,587 8,293 944 0.03 Sch Ben Scholarship SCH R 16,587 8,293 944 0.03 Sch Ben Scholarship SCH R 14,027 7,013 36,36 1,180 0.049 Lee Moyene Mark Inv SCH R 14,027 7,013 | TVR | | | 1,194 | - | - | |
| Welding Program | | | | | - | - | |
| Writers in Residence AGC R 22.713 11.356 1.293 0.049 Asian American Pac Ilndr SCH R 14,779 7.389 841 0.03 Bruce Carter SCH R 72,691 36,345 4,137 0.13 Dr. Barbara Latham Excellence in Nursing Award SCH R 11,519 5,759 656 0.029 Ben Rude Linguistic SCH R 22,247 11,123 1,266 0.049 Ben Rude Linguistic SCH R 22,247 11,123 1,266 0.049 Ben Rude Linguistic SCH R 16,587 8.293 944 0.03 Ben Rude Linguistic SCH R 16,587 8.293 944 0.03 Ben Rude Linguistic SCH R 16,587 8.293 944 0.03 Ben Rude Linguistic SCH R 16,587 8.293 1.94 0.03 Ben Sulva March SCH R 14,027 70.13 | | | | | 23,677 | 2,695 | 0.08% |
| 1,737,674 929,936 105,857 | Welding Program | | | | - | - | |
| Asian American Pac Illndr SCH R 72,691 36,345 4,137 0,139 Dr. Barbara Latham Excellence in Nursing Award SCH R 72,691 36,345 4,137 0,139 Dr. Barbara Latham Excellence in Nursing Award SCH R 11,519 5,759 656 0,029 Ben Rude Linguistic SCH R 12,2247 11,123 1,266 0,049 English Div Scholarship SCH R 16,587 8,293 944 0,039 Shelly Gaskin Book Voucher Fund SCH R 20,728 10,363 1,180 0,049 Major Gifts Scholarships SCH R 14,027 7,013 798 0,029 Major Gifts Scholarships SCH R 44,119 32,059 3,649 0,119 Pasadena Community Foundation Scholars SCH R 45,206 22,603 2,573 0,889 Puente Project SCH R 17,788 8,893 1,012 0,049 Scholarship General SCH R 17,788 8,893 1,012 0,049 Scholarship General SCH R 95,464 47,731 5,433 0,179 Student Success Scholar SCH R 8,8,837 4,418 5,056 0,169 United Charity Foundation SCH R 23,305 14,152 1,611 0,059 Osher Alexander Family Osher Alexander Family Sch P 15,302 Osher Honor of Bill Calfas SCH P 39,367 Osher Davis Mem Sch SCH P 15,302 Osher Honor of Bill Calfas SCH P 39,367 Osher Jam & N. L. Chang Sch SCH P 15,302 Osher Misc SCH P 28,394 Osher Misc SCH P 28,394 Osher Misc SCH P 28,394 Osher Westerbeck Perfm Art SCH P 28,394 Osher Westerbeck Perfm Art SCH P 28,394 Osher Westerbeck Perfm Art SCH P 28,394 Osher Resterbeck Visual Med SCH P 28,394 Osher Resterbeck Sch Osher P 14,702 Osher Jam & N. L. Chang Sch SCH P 28,394 Osher Resterbeck Sch Osher P 56,4489 Osher Resterbeck Sch Osher Robinship SCH P 28,594 Osher Resterbeck Sch Osher P 16,676 Osher Scholarship SCH P 28,594 Osher Resterbeck Sch Osher Robinship SCH P 28,594 Osher Resterbeck Sch Osher Claring Sch SCH P 13,302 Osher Scholarship SCH P 28,594 Osher Resterbeck Sch Osher P 16,676 Osher Scholarship SCH P 28,594 Osher Resterbeck Sch Osher Scholarship SCH P 13,302 Osher Scholarship SCH P 13,302 Osher Scholarship SCH P 16,502 Osher Jam & Sch Ball Alia Daid 1,206 1,206 1,206 1,206 | Writers in Residence | AGC | R | | | | 0.04% |
| Bruce Carter | | | | 1,737,674 | 929,936 | 105,857 | |
| Dr. Barbara Latham Excellence in Nursing Award SCH R 22,247 11,123 1,266 0.048 | Asian American Pac Ilndr | SCH | R | 14,779 | 7,389 | 841 | 0.03% |
| Ben Rude Linguistic SCH R 22,247 11,123 1,266 0.049 | Bruce Carter | SCH | R | 72,691 | 36,345 | 4,137 | 0.13% |
| English Div Scholarship SCH R 16,587 8,293 944 0.039 Shelly Caskin Book Voucher Fund SCH R 20,728 10,363 1,180 0.049 1,180 0.0 | Dr. Barbara Latham Excellence in Nursing Award | SCH | R | 11,519 | 5,759 | 656 | 0.02% |
| Shelly Gaskin Book Voucher Fund | Ben Rude Linguistic | SCH | R | 22,247 | 11,123 | 1,266 | 0.04% |
| Lee Moyene Mark Inv | English Div Scholarship | SCH | R | 16,587 | 8,293 | 944 | 0.03% |
| Major Gifts Scholarships | Shelly Gaskin Book Voucher Fund | | | 20,728 | 10,363 | 1,180 | 0.04% |
| Nursing General Sch Pasadena Community Foundation Scholars SCH R Pasadena Community Foundation SCH R Pasados TA,731 S,433 S,179 Student Success Scholar United Charity Foundation SCH R Pasados TA,731 S,433 S,179 Student Success Scholar SCH P Pasados TA,731 S,433 S,179 Student Success Scholar SCH P Pasados TA,731 S,433 S,179 S,433 S,433 S,433 S,233 S,44 S,44 S,44 S,44 S,44 S,44 S,44 S, | Lee Moyene Mark Inv | | | 14,027 | | 798 | 0.02% |
| Pasadena Community Foundation Scholars SCH R 45,206 22,603 2,573 0.089 Puente Project SCH R 22,786 11,393 1,297 0.049 Retirese Association SCH R 17,788 8,893 1,012 0.039 Scholarship General SCH R 95,464 47,731 5,433 0.179 Student Success Scholar SCH R 88,837 44,418 5,056 0.169 United Charity Foundation SCH R 28,305 14,152 1,611 0.059 Osher Alexander Family Sch P 15,302 Osher Alexander Family Sch P 22,002 Osher Asian Pacific American SCH P 22,002 Osher Blon or G Bill Calfas SCH P 397,752 Osher Brodenment KPCC SCH P 397,752 Osher Jen & N L C Chang Sch SCH P 15,302 Osher Jie & N L C Chang Sch SCH P 15,302 Osher Misc SCH P 14,702 Osher P Mitoma & M Inouye Sch SCH P 14,702 Osher P C Retirees' Assoc SCH P 16,676 Osher P C Retirees' Assoc SCH P 27,483 Osher Scholarship SCH P 27,483 Osher Scholarship SCH P 27,483 Osher Scholarship SCH P 27,483 Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Visual Med SCH P 564,489 Osher T Yizhao & Y C Chang SCH P 15,302 Osher T Yizhao & Y C Chang SCH P 16,502 Osher T Yizhao & Y C Chang SCH P 15,302 Osher T Yizhao & Y C Chang SCH P 16,502 Osher T Yizhao & Y C Chang SCH P 13,318 Osher Zillgitt Nursing SCH P 124,518 Osher Scholarship SCH P 124,518 Osher Scholarship SCH P 124,518 Osher Retreet SCH P 124,518 Osher Scholarship SCH P 124,518 | • | | | 64,119 | 32,059 | 3,649 | 0.11% |
| Puente Project | • | | | | | | 0.16% |
| Retirees Association | • | | | | | | 0.08% |
| Scholarship General SCH R 95,464 47,731 5,433 0.179 | ÿ | | | | | | 0.04% |
| Student Success Scholar SCH R 88,837 44,418 5,056 0.169 | | | | | | | |
| United Charity Foundation | 1 | | | | | | |
| 733,797 313,840 35,725 | | | | | | | |
| Osher Alexander Family Sch P 15,302 Osher Asian Pacific American SCH P 22,002 Osher Honor of Bill Calfas SCH P 38,253 Osher Elton C Davis Mem Sch SCH P 15,902 Osher Fnd Endowment KPCC SCH P 397,752 Osher D & S Gertmenian Sch SCH P 15,302 Osher J Jen & N L C Chang Sch SCH P 15,302 Osher Misc SCH P 9,367 Osher Misc SCH P 14,702 Osher D Mitoma & M Inouye Sch SCH P 14,702 Osher R Westerbeck Perfm Art SCH P 288,394 Osher PCC Retirees' Assoc SCH P 16,676 Osher Scholarship SCH P 7,613 Osher Jack Scott Scholarship SCH P 27,483 Osher R Westerbeck Visual Med SCH P 69,155 Osher R Westerbeck Sch SCH P 285,994 Osher G Yee & Dr M Kao Mem | United Charity Foundation | SCH | K | | | | 0.05% |
| Osher Asian Pacific American SCH P 22,002 Osher Honor of Bill Calfas SCH P 38,253 Osher Elton C Davis Mem Sch SCH P 15,902 Osher Fnd Endowment KPCC SCH P 397,752 Osher D & S Gertmenian Sch SCH P 15,302 Osher J Jen & N L C Chang Sch SCH P 15,302 Osher Misc SCH P 9,367 Osher Misc SCH P 9,367 Osher Misc SCH P 14,702 Osher R Westerbeck Perfm Art SCH P 288,394 Osher PCC Retirees' Assoc SCH P 16,676 Osher Scholarship SCH P 7,613 Osher Jack Scott Scholarship SCH P 27,483 Osher K&R Sugimoto FamTrst SCH P 69,155 Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Sch SCH P 564,489 Osher Zillgitt Fashion S | | | | | | | |
| Osher Honor of Bill Calfas SCH P 38,253 Osher Elton C Davis Mem Sch SCH P 15,902 Osher Fnd Endowment KPCC SCH P 397,752 Osher D & S Gertmenian Sch SCH P 15,302 Osher J Jen & N L C Chang Sch SCH P 15,302 Osher Misc SCH P 9,367 Osher Misc SCH P 14,702 Osher R Westerbeck Perfm Art SCH P 16,676 Osher PCC Retirees' Assoc SCH P 16,676 Osher Scholarship SCH P 7,613 Osher Jack Scott Scholarship SCH P 27,483 Osher K&R Sugimoto FamTrst SCH P 69,155 Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Sch SCH P 564,489 Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing | • | | | | | | |
| Osher Elton C Davis Mem Sch SCH P 15,902 Osher Fnd Endowment KPCC SCH P 397,752 Osher D & S Gertmenian Sch SCH P 15,302 Osher J Jen & N L C Chang Sch SCH P 15,302 Osher Misc SCH P 9,367 Osher Misc SCH P 14,702 Osher D Mitoma & M Inouye Sch SCH P 14,702 Osher R Westerbeck Perfm Art SCH P 288,394 Osher PCC Retirees' Assoc SCH P 16,676 Osher Scholarship SCH P 7,613 Osher Scholarship SCH P 27,483 Osher Jack Scott Scholarship SCH P 69,155 Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Sch SCH P 564,489 Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing | | | | | | | |
| Osher Fnd Endowment KPCC SCH P 397,752 Osher D & S Gertmenian Sch SCH P 15,302 Osher J Jen & N L C Chang Sch SCH P 15,302 Osher Misc SCH P 9,367 Osher D Mitoma & M Inouye Sch SCH P 14,702 Osher R Westerbeck Perfm Art SCH P 288,394 Osher PCC Retirees' Assoc SCH P 16,676 Osher Scholarship SCH P 7,613 Osher Jack Scott Scholarship SCH P 27,483 Osher K&R Sugimoto FamTrst SCH P 69,155 Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Sch SCH P 564,489 Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing SCH P 124,518 | | | | | | | |
| Osher D & S Gertmenian Sch SCH P 15,302 Osher J Jen & N L C Chang Sch SCH P 15,302 Osher Misc SCH P 9,367 Osher D Mitoma & M Inouye Sch SCH P 14,702 Osher R Westerbeck Perfm Art SCH P 288,394 Osher PCC Retirees' Assoc SCH P 16,676 Osher Scholarship SCH P 7,613 Osher Jack Scott Scholarship SCH P 27,483 Osher K&R Sugimoto FamTrst SCH P 69,155 Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Sch SCH P 564,489 Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher T Yizhao & Y C Chang SCH P 15,302 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing SCH P 124,518 | | | | | | | |
| Osher J Jen & N L C Chang Sch SCH P 15,302 Osher Misc SCH P 9,367 Osher D Mitoma & M Inouye Sch SCH P 14,702 Osher R Westerbeck Perfm Art SCH P 288,394 Osher PCC Retirees' Assoc SCH P 16,676 Osher Scholarship SCH P 7,613 Osher Jack Scott Scholarship SCH P 27,483 Osher K&R Sugimoto FamTrst SCH P 69,155 Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Sch SCH P 564,489 Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher T Yizhao & Y C Chang SCH P 133,318 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing SCH P 124,518 | | | | | | | |
| Osher Misc SCH P 9,367 Osher D Mitoma & M Inouye Sch SCH P 14,702 Osher R Westerbeck Perfm Art SCH P 288,394 Osher PCC Retirees' Assoc SCH P 16,676 Osher Scholarship SCH P 7,613 Osher Jack Scott Scholarship SCH P 27,483 Osher K&R Sugimoto FamTrst SCH P 69,155 Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Sch SCH P 564,489 Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher T Yizhao & Y C Chang SCH P 15,302 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing SCH P 124,518 | | | | | | | |
| Osher D Mitoma & M Inouye Sch SCH P 14,702 Osher R Westerbeck Perfm Art SCH P 288,394 Osher PCC Retirees' Assoc SCH P 16,676 Osher Scholarship SCH P 7,613 Osher Jack Scott Scholarship SCH P 27,483 Osher K&R Sugimoto FamTrst SCH P 69,155 Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Sch SCH P 564,489 Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher T Yizhao & Y C Chang SCH P 15,302 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing SCH P 124,518 | • | | | | | | |
| Osher R Westerbeck Perfm Art SCH P 288,394 Osher PCC Retirees' Assoc SCH P 16,676 Osher Scholarship SCH P 7,613 Osher Jack Scott Scholarship SCH P 27,483 Osher K&R Sugimoto FamTrst SCH P 69,155 Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Sch SCH P 564,489 Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher T Yizhao & Y C Chang SCH P 15,302 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing SCH P 124,518 | | | | | | | |
| Osher PCC Retirees' Assoc SCH P 16,676 Osher Scholarship SCH P 7,613 Osher Jack Scott Scholarship SCH P 27,483 Osher K&R Sugimoto FamTrst SCH P 69,155 Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Sch SCH P 564,489 Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher T Yizhao & Y C Chang SCH P 15,302 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing SCH P 124,518 | • | | | | | | |
| Osher Scholarship SCH P 7,613 Osher Jack Scott Scholarship SCH P 27,483 Osher K&R Sugimoto FamTrst SCH P 69,155 Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Sch SCH P 564,489 Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher T Yizhao & Y C Chang SCH P 15,302 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing SCH P 124,518 | | | | | | | |
| Osher Jack Scott Scholarship SCH P 27,483 Osher K&R Sugimoto FamTrst SCH P 69,155 Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Sch SCH P 564,489 Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher T Yizhao & Y C Chang SCH P 15,302 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing SCH P 124,518 | | | | | | | |
| Osher K&R Sugimoto FamTrst SCH P 69,155 Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Sch SCH P 564,489 Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher T Yizhao & Y C Chang SCH P 15,302 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing SCH P 124,518 | * | | | | | | |
| Osher R Westerbeck Visual Med SCH P 285,994 Osher R Westerbeck Sch SCH P 564,489 Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher T Yizhao & Y C Chang SCH P 15,302 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing SCH P 124,518 | * | | | | | | |
| Osher R Westerbeck Sch SCH P 564,489 Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher T Yizhao & Y C Chang SCH P 15,302 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing SCH P 124,518 | • | | | | | | |
| Osher G Yee & Dr M Kao Memo SCH P 16,502 Osher T Yizhao & Y C Chang SCH P 15,302 Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing SCH P 124,518 | | | | | | | |
| Osher T Yizhao & Y C ChangSCHP15,302Osher Zillgitt FashionSCHP133,318Osher Zillgitt NursingSCHP124,518 | | | | | | | |
| Osher Zillgitt Fashion SCH P 133,318 Osher Zillgitt Nursing SCH P 124,518 | | | | | | | |
| Osher Zillgitt Nursing SCH P 124,518 | e | | | | | | |
| | · · | | | | | | |
| £,0/3,320 | | | | 2,093,328 | - | - | |

| | | Balance net of | | Income | | |
|---|-------|------------------------|----------------|--------------------------------|-----------|------------|
| Project Description | | Pledges Receivable | Allocable Base | Allocation | | % |
| Art Alliance | GNT R | 12,397 | | | | |
| Berger Foundation Grant | GNT R | 140,774 | | - | | |
| Economic Workforce Development | GNT R | 17,955 | | | | |
| Nursing & Dent. Jameson | GNT R | 3,648 | | | | |
| Jameson Foundation STEM Coding Project | GNT R | 25,000 | | | | |
| Jameson Veteran Students | GNT R | 25,000 | | | | |
| Latinx STEM Scholar | GNT R | 160,000 | | | | |
| MWD Water Quality | GNT R | 725 | | - | | |
| Parsons Grant | GNT R | 3,282 | | | | |
| Petersen | GNT R | 63,666 | | | _ | |
| | | 452,447 | - | - | | |
| Annual Scholarship Fund | SCH S | 31,017 | | | | |
| Boone Achievement Award | SCH S | 12,870 | | | | |
| Gertmenian Culinary Program Sch | SCH S | 5,894 | | | | |
| Italian American | SCH S | 13,126 | | | | |
| Posey Nursing Scholarship | SCH S | 84,224 | | | | |
| Third Party Scholarships | SCH S | 88,536 | | | | |
| Treasure Little Children | SCH S | 1,655 | | | | |
| Art Assoc Capital Camp | AGC S | 95,134 | | | | |
| Fund for Veterans Edu | AGC S | 21,916 | | | | |
| United for Vets | AGC S | 104,119 | | | | |
| Robert Sprague Scholarship | SCH S | 10,000 | | | | |
| 1 | | 468,492 | - | - | _ | |
| Eleven Twenty Seven Found | SCH G | 2,500 | | - | | |
| Emcor Sch | SCH G | 5,000 | | - | | |
| Eric Sheng Huang Memorial | SCH G | 2,750 | | - | | |
| Fletcher Jones Sch | SCH G | 2,500 | | - | | |
| Harry Montgomery | SCH G | 5,000 | | - | | |
| Hotel Constance | SCH G | 5,000 | | - | | |
| J Aspberger & C Adams | SCH G | 2,500 | | - | | |
| Michael D Antonovich | SCH G | 2,500 | | - | | |
| Robert Brough | SCH G | 6,000 | | - | | |
| Sandi Mejia Sch | SCH G | 2,548 | | - | | |
| Sugimoto Foundation | SCH G | 2,500 | | - | | |
| Thomson Student Excellenc | SCH G | 2,500 | | - | | |
| Wells Fargo Sch | SCH G | 6,000 | | - | | |
| William & Holly Hawkins | SCH G | 2,500 49,798 | - | - | _ | |
| Unrestricted | UNR U | 3,878,350 | 3,878,350 | 441,484 | | 13.79% |
| | | 3,878,350 | 3,878,350 | 441,484 | _ | |
| Total | | 32,424,860 | 28,133,100 | 3,202,474 | | 100.00% |
| PCC Investment Pool | | | | | | |
| Unrestricted | | 3,878,350 | 3,878,350 | 441,484 | | 4,319,834 |
| Restricted <\$10k - Not Participating | | (16,127) | | | | (16,127) |
| Restricted >\$10k - 50% Participating | | 2,487,598 | 1,243,776 | 141,628 | | 2,629,226 |
| Permanent - 100% Participating | | 23,010,974 | 23,010,974 | 2,619,407 | | 25,630,381 |
| Grants - Not Participating | | 452,447 | | | | 452,447 |
| Funds outside normal investment guideline | | 518,290 | | | | 518,290 |
| Osher Funds - Not Participating | | 2,093,328 | | | | 2,093,328 |
| Total | | 32,424,860 | 28,133,100 | 3,202,519 | \$ | 35,627,379 |
| | Ti | neoretical Cash | 2,198,432 | Actual Cash | \$ | 1,535,214 |
| | | neoretical Investments | 31,335,619 | + | 2,198,432 | |
| | | sher Funds | 2,093,328 | Theoretical Cash Difference | \$ | (663,218) |
| | 0. | | _,,.20 | | | ,,=.0) |

Pasadena City College Foundation Fund Report December 31, 2020

| Fund | | Principal Balance 12/31/2021 | Market Balance 9/30/2020 | YTD Transfers 10/1/2020 - 12/31/2020 | Contributions Received 10/1/2020 - 12/31/2020 | Paid 10/1/2020 - 12/31/2020 | Sub Total | Investment Gain/Loss 10/1/2020 - 12/31/2020 | Fee Increase/ (Decrease) 10/1/2020 - 12/31/2020 | Ending Balance 12/31/2020 | Pledges Receivable | Fund Net of Pledges Receivable |
|---|-------|------------------------------------|--------------------------------|---|--|-----------------------------------|-----------|--|--|---------------------------------|-----------------------|---|
| A Consisting | SCH P | 25,929 | 59,618 | _ | 535 | _ | 60,153 | 6,847 | _ | 67,001 | _ | 67,001 |
| A. Geuvjehizian A. Mothershed | SFA P | 3,957 | 16,236 | - | 333 | - | 16,236 | 1,848 | - | 18,084 | - | 18,084 |
| Abram Fund | AGC R | 3,931 | 5,148 | - | 300 | 142 | 5,306 | 1,040 | - | 5,306 | - | 5,306 |
| | SCH P | 147,043 | 307,528 | - | 393 | 142 | 307,921 | 35,052 | - | 342,973 | - | 342,973 |
| Academic Senate Academic Senate General | | 147,043 | 4,435 | - | 66 | - | 4,501 | 33,032 | - | 4,501 | - | 4,501 |
| | AGC R | 60,000 | 90,393 | - | 00 | - | 90,393 | 10,290 | - | 100,683 | - | 100,683 |
| African American Hert End | AGC P | 60,000 | , | - | 100 | - | | <i>'</i> | - | 19,455 | - | 19,455 |
| African American Hert Prg | AGC R | - | 18,307 30,191 | 30,191 | 100 | - | 18,407 | 1,048 | | 19,433 | - | 19,433 |
| Alan & Sheila Lamson Scholarship | SCH P | | , | , | 5 000 | 10.500 | | 4 107 | - | 40.072 | - | 40.072 |
| Alan and Sheila Lamson Emergency | SCH P | 31,000 | 11,602 | (30,683) | 5,000 | 10,500 | 36,785 | 4,187 | - | 40,972 | - | 40,972 |
| Alexander & Adelaide Hixon Center for the Arts Fund | SCH P | 500,000 | - | - | 500,000 | - | 500,000 | 56,916 | - | 556,916 | - | 556,916 |
| Alice Corey Fund | SCH R | 25.000 | 62 | - | - | - | 62 | - 2111 | - | 62 | - | 62 |
| Allen & Louise Almon | SCH P | 25,000 | 27,331 | - | - | - | 27,331 | 3,111 | - | 30,442 | - | 30,442 |
| Alumni Association | AGC R | - | 12,276 | - | - | - | 12,276 | 699 | - | 12,975 | - | 12,975 |
| Alyce & Spud Williamson | SCH P | 24,665 | 28,592 | - | - | - | 28,592 | 3,255 | - | 31,847 | - | 31,847 |
| Ann Marsh Northern Trst | SCH P | 10,000 | 11,643 | - | - | - | 11,643 | 1,325 | - | 12,969 | - | 12,969 |
| Anne Jaqueline Kelly Scholarship for Photography | SCH P | 47,872 | 58,301 | - | | - | 58,301 | 6,637 | - | 64,938 | - | 64,938 |
| Annual Scholarship Fund | SCH S | - | 32,599 | - | 75 | 1,658 | 31,017 | - | - | 31,017 | - | 31,017 |
| Anthony Georgilas | SCH R | - | 40 | - | - | - | 40 | - | - | 40 | - | 40 |
| Anthropology | SCH R | - | 100 | - | 60 | - | 160 | - | - | 160 | - | 160 |
| Armenian Fund | AGC R | - | 5,164 | - | - | - | 5,164 | - | - | 5,164 | - | 5,164 |
| Art Alliance | GNT R | - | 13,297 | - | - | 900 | 12,397 | - | - | 12,397 | - | 12,397 |
| Art Assoc Capital Camp | AGC S | - | 95,134 | - | - | - | 95,134 | - | - | 95,134 | - | 95,134 |
| Art Gallery | AGC R | - | 329 | - | - | - | 329 | - | - | 329 | - | 329 |
| Art History | SCH R | - | 6,922 | - | 30 | - | 6,952 | - | - | 6,952 | - | 6,952 |
| Art Ryon | SCH P | 20,000 | 22,166 | - | - | - | 22,166 | 2,523 | - | 24,689 | - | 24,689 |
| ASB Ethnic Studies | SCH P | 5,000 | 11,241 | - | - | (300) | 11,541 | 1,314 | - | 12,855 | - | 12,855 |
| Ashland Prog | AGC R | - | 3,977 | - | - | - | 3,977 | - | - | 3,977 | - | 3,977 |
| Ashley Fund | SFA P | 2,000 | 27,538 | - | - | - | 27,538 | 3,135 | - | 30,673 | - | 30,673 |
| Asian American Pac Ilndr | SCH R | - | 5,562 | - | 9,216 | - | 14,779 | 841 | - | 15,620 | - | 15,620 |
| Asian Pacific American | AGC R | - | 9,140 | - | 45 | - | 9,185 | - | - | 9,185 | - | 9,185 |
| Asian Pacific Heritage | AGC P | 60,000 | 107,902 | - | - | - | 107,902 | 12,283 | - | 120,185 | - | 120,185 |
| Astronomy Prog | AGC R | - | 25,966 | - | - | - | 25,966 | 1,478 | - | 27,444 | - | 27,444 |
| Athletic Division | AGC R | - | 7,690 | - | - | - | 7,690 | - | - | 7,690 | - | 7,690 |
| Audre Stong | SFA P | 3,802 | 7,874 | - | - | - | 7,874 | 896 | - | 8,770 | - | 8,770 |
| Auto. Associates | AGC R | - | 17,409 | - | 8,606 | 2,230 | 23,784 | 1,354 | - | 25,138 | - | 25,138 |
| Ben Rude Linguistic | SCH R | - | 22,247 | - | - | - | 22,247 | 1,266 | - | 23,514 | - | 23,514 |
| Berger Foundation Grant | GNT R | - | 140,774 | - | - | - | 140,774 | - | - | 140,774 | - | 140,774 |
| Bill & Brenda Galloway | SCH P | 24,665 | 29,595 | - | - | - | 29,595 | 3,369 | - | 32,964 | - | 32,964 |
| Bill & Judy Opel Fund | SCH P | 10,000 | 10,635 | - | - | - | 10,635 | 1,211 | - | 11,846 | - | 11,846 |
| Bissiri Fd | SFA P | 21,000 | 192,723 | - | - | - | 192,723 | 21,938 | - | 214,662 | - | 214,662 |
| Board of Trust Fac Awrd | AGC R | - | 1,579 | - | - | - | 1,579 | - | - | 1,579 | - | 1,579 |
| Bonnie Ledyard Jewelry | AGC R | - | 6,922 | - | - | - | 6,922 | - | - | 6,922 | - | 6,922 |
| Boone Achievement Award | SCH S | - | 17,994 | - | - | 5,125 | 12,870 | - | - | 12,870 | - | 12,870 |
| Boone/Fetter Family | SCH P | 24,281 | 28,076 | - | - | · - | 28,076 | 3,196 | - | 31,272 | - | 31,272 |
| Bright Futures | SCH R | - | 5,159 | - | - | - | 5,159 | - | - | 5,159 | - | 5,159 |
| Broadcast | SFA P | 7,000 | 51,231 | - | - | - | 51,231 | 5,832 | - | 57,063 | - | 57,063 |
| Bruce Carter | SCH R | | 71,654 | _ | 1,037 | _ | 72,691 | 4,137 | _ | 76,828 | _ | 76,828 |

| | | Principal | Market | YTD Transfers | Contributions Received | Distributions Paid | | Investment Gain/Loss | Fee Increase/ (Decrease) | Ending | | Fund Net of |
|--|-------|------------|--------------|------------------|---------------------------|-----------------------|----------------|-------------------------|-----------------------------|------------|------------|----------------|
| | | Balance | Balance | 10/1/2020 - | 10/1/2020 - | 10/1/2020 - | | 10/1/2020 - | 10/1/2020 - | Balance | Pledges | Pledges |
| Fund | | 12/31/2021 | 9/30/2020 | 12/31/2020 | 12/31/2020 | 12/31/2020 | Sub Total | 12/31/2020 | 12/31/2020 | 12/31/2020 | Receivable | Receivable |
| Bugelli Schol | SFA P | 823 | 7,366 | - | - | - | 7,366 | 839 | - | 8,205 | - | 8,205 |
| Burch Schol Fd | SFA P | 20,000 | 74,388 | - | - | - | 74,388 | 8,468 | - | 82,855 | - | 82,855 |
| Business Division | AGC R | - | 12,281 | - | - | - | 12,281 | 699 | - | 12,980 | - | 12,980 |
| C. Hartsough | SFA P | 1,500 | 8,756 | - | - | - | 8,756 | 997 | - | 9,753 | _ | 9,753 |
| C. Robbins | SFA P | 150,000 | 232,373 | - | _ | - | 232,373 | 26,452 | - | 258,825 | - | 258,825 |
| Cannon | SFA P | 32,814 | 363,180 | - | _ | - | 363,180 | 41,342 | - | 404,522 | - | 404,522 |
| Capital Guardian Trust | SCH P | 25,169 | 29,270 | - | - | - | 29,270 | 3,332 | _ | 32,602 | - | 32,602 |
| Carol Liu Sch | SCH P | 55,000 | 58,903 | _ | _ | _ | 58,903 | 4,428 | _ | 63,332 | 20,000 | 43,332 |
| Ceramics Prog | AGC R | - | 22,238 | _ | 487 | _ | 22,725 | 1,293 | _ | 24,018 | - | 24,018 |
| Charles Coleman Griffith | SCH R | _ | 1,733 | _ | _ | _ | 1,733 | _ | _ | 1,733 | _ | 1,733 |
| Chemistry Fund | SCH P | 11,140 | 33,418 | _ | _ | _ | 33,418 | 3,804 | _ | 37,222 | _ | 37,222 |
| Child Development Center | AGC R | , | 25,292 | _ | 683 | _ | 25,975 | 1,175 | _ | 27,150 | 5,324 | 21,826 |
| Chinese Language Prog | AGC R | _ | 2,634 | _ | - | _ | 2,634 | -, | _ | 2,634 | | 2,634 |
| Christine Bilicki Ach Aw | AGC R | _ | 51,023 | _ | _ | _ | 51,023 | 2,904 | _ | 53,927 | _ | 53,927 |
| Christine Bilicki Mem | SCH P | 50,000 | 75,318 | _ | _ | _ | 75,318 | 8,574 | _ | 83,891 | _ | 83,891 |
| Chuck Harrington Scholar | SCH R | - | 585 | _ | _ | _ | 585 | | _ | 585 | _ | 585 |
| Cinema Prog | AGC R | _ | 32,104 | _ | _ | _ | 32,104 | 1,827 | _ | 33,932 | _ | 33,932 |
| Clara Giddings | SFA P | 1,500 | 10,034 | _ | _ | _ | 10,034 | 1,142 | _ | 11,176 | _ | 11,176 |
| Clarine Dunigan Memorial | SCH R | 1,500 | 1,458 | _ | _ | _ | 1,458 | 1,142 | _ | 1,458 | _ | 1,458 |
| Classified Senate | SCH R | _ | 4,859 | _ | 51 | _ | 4,910 | _ | _ | 4,910 | _ | 4,910 |
| Claudette Renner | SCH R | | 11 | | 31 | | 11 | | | 11 | | 11 |
| Cliff Lance Const. Sch | SCH R | | 88 | | | | 88 | | | 88 | | 88 |
| Clifford Swan Invest | SCH P | 28,000 | 24,246 | | 12,000 | | 36,246 | 3,443 | _ | 39,689 | 6,000 | 33,689 |
| Computer Info Systems | AGC R | 20,000 | 17,880 | | 15 | | 17,895 | 1,018 | | 18,914 | 0,000 | 18,914 |
| Corcoran Mem | SFA P | 9,152 | 17,669 | - | 13 | - | 17,669 | 2,011 | - | 19,680 | - | 19,680 |
| Cordelius | SFA P | 8,500 | 35,309 | - | - | _ | 35,309 | 4,019 | - | 39,329 | | 39,329 |
| | SCH R | 6,500 | 2,152 | - | - | - | 2,152 | 4,019 | - | 2,152 | - | 2,152 |
| Culinary Arts Program | | - | 2,132 | - | - | - | 2,132 | - | - | 2,132 | - | 2,132 |
| Dance | AGC R | 1,050 | | - | - | - | 2,563 | 292 | - | 2,855 | - | 2,855 |
| Decker Mem | SFA P | 1,030 | 2,563 | - | 700 | 1,377 | 2,363 4,788 | 292 | - | 4,788 | - | 2,833 4,788 |
| Dental Assisting | AGC R | - | 5,465 428 | - | 700 | 1,377 | 4,788 | - | - | 4,788 | - | 4,788 |
| Dental Associates | AGC R | - | | - | - | - | | - | - | 2,549 | - | 2,549 |
| Dental Equipment | AGC R | - | 2,549 | - | - | - | 2,549 | - | - | | - | , |
| Dental Hygiene Assoc | AGC R | - | 2,607 | - | - | - | 2,607 | - | - | 2,607 | - | 2,607 |
| Dental Lab Tech | AGC R | - | 2,983 | - | - | - | 2,983 | - | - | 2,983 | - | 2,983 |
| Dental Prog | AGC R | - | 962 | - | - | - | 962 | - | - | 962 | - | 962 |
| Digital Arts | AGC R | - | 2,321 | - | - | - | 2,321 | - | - | 2,321 | - | 2,321 |
| Disaster Relief | AGC R | - | 527 | - | - | - | 527 | - | - | 527 | - | 527 |
| Don Richardson Memorial | SCH R | - | 97 | - | - | - | 97 | - | - | 97 | - | 97 |
| Donald R. Hight Sch | SCH R | - | 6,184 | - | - | - | 6,184 | - 4 4 5 2 | - | 6,184 | - | 6,184 |
| Dorothy and Elmo Falcinella Scholarship | SCH P | 36,000 | 39,206 | - | - | - | 39,206 | 4,463 | - | 43,669 | - | 43,669 |
| Dorothy Gantvoort Sch Fd | SCH P | 132,266 | 181,325 | - | - | - | 181,325 | 20,641 | - | 201,966 | - | 201,966 |
| Dorvin & Betty Leis Fam | SCH P | 97,722 | 119,074 | - | - | - | 119,074 | 13,554 | - | 132,628 | - | 132,628 |
| Dr. Barbara Latham Excellence in Nursing Award | SCH R | - | 11,519 | - | - | - | 11,519 | 656 | - | 12,174 | - | 12,174 |
| DSPS Holiday | AGC R | - | 597 | - | - | - | 597 | - | - | 597 | - | 597 |
| E. Jensen | SFA P | 150,075 | 415,474 | - | - | (1,018) | 416,492 | 47,410 | - | 463,902 | - | 463,902 |
| Earl Holder Scholarship | SCH P | 1,100 | 29,615 | - | - | - | 29,615 | 3,371 | - | 32,987 | - | 32,987 |
| Economic Workforce Development | GNT R | - | 15,425 | - | 2,530 | - | 17,955 | - | - | 17,955 | - | 17,955 |
| Edna Plummer | SFA P | 14,411 | 26,018 | - | - | - | 26,018 | 2,962 | - | 28,979 | - | 28,979 |
| Educational Acc. Grant | AGC R | - | 12,578 | - | - | - | 12,578 | 716 | - | 13,294 | - | 13,294 |
| Edwin Van Amringe Geo | SCH P | 62,250 | 101,636 | - | - | - | 101,636 | 11,570 | - | 113,206 | - | 113,206 |
| Electrical Technology | SCH R | - | 0 | - | - | - | 0 | - | - | 0 | - | 0 |

| | | Principal | Market | YTD Transfers | Contributions Received | Distributions Paid | | Investment Gain/Loss | Fee Increase/ (Decrease) | Ending | | Fund Net of |
|----------------------------------|-------|------------|---------------|------------------|---------------------------|-----------------------|---------------|-------------------------|-----------------------------|---------------|------------|----------------|
| | | Balance | Balance | 10/1/2020 - | 10/1/2020 - | 10/1/2020 - | | 10/1/2020 - | 10/1/2020 - | Balance | Pledges | Pledges |
| Fund | | 12/31/2021 | 9/30/2020 | 12/31/2020 | 12/31/2020 | 12/31/2020 | Sub Total | 12/31/2020 | 12/31/2020 | 12/31/2020 | Receivable | Receivable |
| Eleven Twenty Seven Found | SCH G | - | 2,500 | - | - | - | 2,500 | - | - | 2,500 | - | 2,500 |
| Emcor Sch | SCH G | - | 5,000 | - | - | - | 5,000 | - | - | 5,000 | - | 5,000 |
| Eng Div Retired Fac Sch | SCH R | - | 1,000 | - | - | - | 1,000 | - | - | 1,000 | - | 1,000 |
| Engineering & Technology | AGC R | - | 1,591 | - | - | - | 1,591 | - | - | 1,591 | - | 1,591 |
| English Div Scholarship | SCH R | - | 16,122 | - | 465 | - | 16,587 | 944 | - | 17,531 | - | 17,531 |
| English Division | AGC R | - | 30,958 | - | 150 | 250 | 30,858 | 1,756 | - | 32,614 | - | 32,614 |
| Eric Hood Memorial | AGC R | - | 13,472 | - | - | - | 13,472 | 767 | - | 14,239 | - | 14,239 |
| Eric Seger Memorial | SCH P | 5,000 | 4,913 | - | - | - | 4,913 | 559 | - | 5,472 | - | 5,472 |
| Eric Sheng Huang Memorial | SCH G | - | 2,750 | - | - | - | 2,750 | - | - | 2,750 | - | 2,750 |
| Excellence in Ceramics | SCH R | - | 267 | - | - | - | 267 | - | - | 267 | - | 267 |
| Exp. of Teach Math & Phy | AGC R | - | 57,720 | - | - | - | 57,720 | 3,285 | - | 61,005 | - | 61,005 |
| Facilities | AGC R | - | 42,346 | - | - | - | 42,346 | 2,410 | - | 44,756 | - | 44,756 |
| Facto Mem Fd | SFA P | 1,875 | 4,271 | - | - | - | 4,271 | 486 | - | 4,757 | - | 4,757 |
| Farrer Mem Fd | SFA P | 66,653 | 259,868 | - | - | - | 259,868 | 29,582 | - | 289,450 | - | 289,450 |
| Fastabend Von Brpckdorf | SFA P | 147,836 | 218,231 | _ | _ | _ | 218,231 | 24,842 | _ | 243,073 | _ | 243,073 |
| Fine & Commercial Arts | AGC R | - | 9 | _ | - | _ | 9 | _ | _ | 9 | _ | 9 |
| Flea Market Student Leadership | SCH R | _ | 1,970 | _ | - | _ | 1,970 | _ | _ | 1,970 | _ | 1,970 |
| Flea Market Various Scholarships | SCH R | _ | 5,221 | _ | - | _ | 5,221 | _ | _ | 5,221 | _ | 5,221 |
| Flea Market Volunteerism | SCH R | _ | (4,000) | _ | _ | 1,000 | (5,000) | _ | _ | (5,000) | _ | (5,000) |
| Fletcher Jones Sch | SCH G | _ | 2,500 | _ | _ | -, | 2,500 | _ | _ | 2,500 | _ | 2,500 |
| Food Pantry | AGC R | _ | 27,240 | _ | 10,431 | 900 | 36,771 | 2,093 | _ | 38,863 | _ | 38,863 |
| Foothill Campus | AGC R | _ | 14,818 | _ | | - | 14,818 | 843 | _ | 15,661 | _ | 15,661 |
| Foundation Endowment Fund | AGC P | 2,834,665 | 3,524,753 | _ | _ | 257 | 3,524,496 | 230,454 | _ | 3,754,950 | 1,500,000 | 2,254,950 |
| Foundation Operating Fund | AGC R | 2,00 1,000 | 7,813 | _ | _ | | 7,813 | 200,.0. | _ | 7,813 | - | 7,813 |
| Freshmen Scholarship | SCH P | 22,654 | 29,555 | _ | _ | _ | 29,555 | 3,364 | _ | 32,919 | _ | 32,919 |
| Friends of Foster Care | AGC R | 22,034 | 1,407 | _ | 2,689 | _ | 4,096 | 3,504 | _ | 4,096 | _ | 4,096 |
| Friends of Library | AGC R | _ | 1,289 | _ | 2,007 | _ | 1,289 | _ | _ | 1,289 | _ | 1,289 |
| Friends of Parent Edu | AGC R | _ | 25,993 | _ | _ | (500) | 26,493 | 1,508 | | 28,001 | _ | 28,001 |
| Fund for Veterans Edu | AGC R | | 24,196 | | 1,045 | 2,750 | 22,491 | 1,500 | _ | 22,491 | 575 | 21,916 |
| Geraldine Webb | SFA P | 60,374 | 74,347 | | 1,043 | 2,730 | 74,347 | 8,463 | _ | 82,810 | 575 | 82,810 |
| Gertmenian Culinary Program Sch | SCH S | 00,574 | 9,894 | _ | _ | _ | 9,894 | 0,703 | _ | 9,894 | 4,000 | 5,894 |
| Gomar E. Cool | SCH S | _ | 6,001 | - | - | - | 6,001 | - | - | 6,001 | 4,000 | 6,001 |
| Graduation Fund | AGC R | _ | 2,444 | - | - | - | 2,444 | - | - | 2,444 | - | 2,444 |
| | SFA P | 975 | 2,904 | - | - | - | 2,904 | 331 | - | 3,235 | - | 3,235 |
| Graphic Arts | SFA P | 1,908 | 18,554 | - | - | - | 18,554 | 2,112 | - | 20,666 | - | 20,666 |
| Hammond/Vander Veen | AGC R | 1,906 | 130,568 | - | 2,544 | 1,182 | 131,930 | 7,509 | - | 139,439 | - | 139,439 |
| Harold & Lola Benson Fund | | 1,420 | 8,025 | - | 2,344 | 1,162 | 8,025 | 913 | - | 8,938 | - | 8,938 |
| Harold Hansen | SFA P | 1,420 | | - | - | - | | 913 | - | | - | |
| Harry Montgomery | SCH G | - | 5,000 (78) | - | - | - | 5,000 (78) | - | - | 5,000 (78) | - | 5,000 (78) |
| Health Science | AGC R | - | ` ' | - | - | - | . , | - | - | ` ' | - | |
| Health Sciences Scholarship | SCH R | - | 207 | - | 5,000 | - | 207 | - | | 207 | - | 207 |
| Heartfield Scholarship | SCH R | - | 2,318 | - | 5,000 | - | 7,318 | 10.695 | - | 7,318 | - | 7,318 |
| Helen Drake Smetz | SCH P | 60,000 | 93,863 | - | - | - | 93,863 | 10,685 | - | 104,548 | - | 104,548 |
| Henry Hwang | SCH P | 10,000 | 11,361 | - | - | - | 11,361 | 1,293 | - | 12,654 | - | 12,654 |
| Herb & Elayne Scholarship | SCH R | - | 1,413 | - | - | - | 1,413 | - | - | 1,413 | - | 1,413 |
| HerbertEleanor Blackhall | SCH P | 517,298 | 678,979 | - | - | - | 678,979 | 77,290 | - | 756,269 | - | 756,269 |
| Hirai Japanese Sch | SCH P | 27,614 | 31,501 | - | - | - | 31,501 | 3,586 | - | 35,087 | - | 35,087 |
| Hixon Teacher Prep | AGC P | 2,050,000 | 1,133,072 | - | 1,000,000 | 4,787 | 2,128,285 | 242,269 | - | 2,370,554 | - | 2,370,554 |
| Horrell Family | SFA P | 5,000 | 22,223 | - | - | - | 22,223 | 2,530 | - | 24,752 | - | 24,752 |
| Hotel Constance | SCH G | - | 5,000 | - | - | - | 5,000 | - | - | 5,000 | - | 5,000 |
| Huang Future Teachers | SCH P | 35,000 | 34,687 | - | - | - | 34,687 | 3,949 | - | 38,635 | - | 38,635 |
| Int'l Students | SFA P | 14,118 | 22,390 | - | - | - | 22,390 | 2,549 | - | 24,939 | - | 24,939 |

| | | Principal Balance | Market Balance | YTD Transfers 10/1/2020 - | Contributions Received 10/1/2020 - | Distributions Paid 10/1/2020 - | | Investment Gain/Loss 10/1/2020 - | Fee Increase/ (Decrease) 10/1/2020 - | Ending Balance | Pledges | Fund Net of Pledges |
|--|-------|----------------------|-------------------|---------------------------------|--|--------------------------------------|-----------|--|--|-------------------|------------|---------------------------|
| Fund | | 12/31/2021 | 9/30/2020 | 12/31/2020 | 12/31/2020 | 12/31/2020 | Sub Total | 12/31/2020 | 12/31/2020 | 12/31/2020 | Receivable | Receivable |
| Isabel Anderson Photography | SCH P | 26,000 | 28,019 | - | - | - | 28,019 | 3,189 | - | 31,209 | - | 31,209 |
| Isabel Frazee | SFA P | 1,000 | 3,147 | - | - | - | 3,147 | 358 | - | 3,506 | - | 3,506 |
| Italian American | SCH S | - | 13,126 | - | - | - | 13,126 | - | - | 13,126 | - | 13,126 |
| Italian American | SCH P | 27,462 | 51,417 | - | - | - | 51,417 | 5,853 | - | 57,270 | - | 57,270 |
| Italian Studies | AGC R | - | 774 | - | - | - | 774 | - | - | 774 | - | 774 |
| J Aspberger & C Adams | SCH G | - | 2,500 | - | - | - | 2,500 | - | - | 2,500 | - | 2,500 |
| Jack & Frances Courtney Fund | SCH P | 52,641 | 75,757 | - | - | - | 75,757 | 8,624 | - | 84,381 | - | 84,381 |
| Jack Scott Scholarship | SCH P | 25,000 | 25,964 | - | - | - | 25,964 | 2,159 | - | 28,123 | 7,000 | 21,123 |
| Jackie Robinson | SFA P | 876 | 6,649 | - | - | - | 6,649 | 757 | - | 7,406 | - | 7,406 |
| James Dupriest Memorial | SCH P | 5,000 | 51,838 | - | - | - | 51,838 | 5,901 | - | 57,738 | - | 57,738 |
| James Galbraith Journal | SCH P | 159,570 | 302,677 | - | - | - | 302,677 | 34,455 | - | 337,131 | - | 337,131 |
| James Galbraith Speech | SCH P | 159,030 | 276,104 | - | - | - | 276,104 | 31,430 | - | 307,534 | - | 307,534 |
| James O'Mara | SFA P | 1,500 | 15,377 | - | - | - | 15,377 | 1,750 | - | 17,128 | - | 17,128 |
| Jameson Foundation STEM Coding Project | GNT R | - | 25,000 | - | - | - | 25,000 | - | - | 25,000 | - | 25,000 |
| Jameson Veteran Students | GNT R | _ | 25,000 | - | - | - | 25,000 | - | - | 25,000 | - | 25,000 |
| Janle Long & Marion Murphy | SFA P | 5,572 | 5,185 | - | - | - | 5,185 | 590 | - | 5,775 | - | 5,775 |
| Jeanette Getty Jones | SCH P | 10,000 | 13,753 | - | - | - | 13,753 | 1,566 | - | 15,319 | - | 15,319 |
| Jeanette Mann Foster Youth Resource Center | AGC R | _ | 5,430 | - | - | - | 5,430 | - | - | 5,430 | - | 5,430 |
| Jeanne Ward Goldmann | AGC R | _ | 315 | - | - | - | 315 | - | - | 315 | - | 315 |
| Jerry and Terri Kohl | AGC R | - | 41,910 | - | - | 880 | 41,030 | 2,335 | - | 43,365 | - | 43,365 |
| Jim Hulgan Awards | SCH P | 8,640 | 11,964 | - | - | - | 11,964 | 1,362 | - | 13,326 | - | 13,326 |
| Jim Stevens Scholars Fund | SCH R | · - | 627 | - | - | - | 627 | _ | - | 627 | _ | 627 |
| Jimmy McLain Scholarship | SCH P | 28,076 | 32,676 | - | - | - | 32,676 | 3,720 | - | 36,396 | _ | 36,396 |
| Joe Morgan | SFA P | 1,600 | 6,761 | - | - | - | 6,761 | 770 | - | 7,531 | - | 7,531 |
| John Crowe | SCH P | 4,500 | 6,158 | - | - | - | 6,158 | 701 | - | 6,859 | - | 6,859 |
| John S Gregory Memorial Scholarship | SCH P | 31,000 | 35,764 | - | - | - | 35,764 | 4,071 | - | 39,835 | _ | 39,835 |
| John Sullivan | SFA P | 1,050 | 1,507 | - | - | - | 1,507 | 172 | - | 1,678 | _ | 1,678 |
| Jollie Scholarship | SCH P | 25,000 | 29,953 | - | - | - | 29,953 | 3,410 | - | 33,363 | - | 33,363 |
| Judith Greenlee | SCH R | · - | 6,556 | - | - | - | 6,556 | - | - | 6,556 | - | 6,556 |
| K. Thomas | SFA P | 5,580 | 43,092 | - | - | - | 43,092 | 4,905 | - | 47,997 | _ | 47,997 |
| Kathleen Loly | SFA P | 10,150 | 74,504 | - | - | 2,450 | 72,054 | 8,202 | - | 80,256 | _ | 80,256 |
| Katie Peters Memorial | AGC R | _ | 29,869 | - | - | 40 | 29,828 | 1,698 | - | 31,526 | - | 31,526 |
| Keith Miller Scholarship | SCH R | _ | 3,478 | - | - | - | 3,478 | _ | - | 3,478 | _ | 3,478 |
| Kester Mem'L | SFA P | 10,000 | 33,555 | - | - | - | 33,555 | 3,820 | - | 37,375 | _ | 37,375 |
| Kinesilogy, Health & Athl | AGC R | · - | 7,618 | - | 99 | - | 7,717 | _ | - | 7,717 | _ | 7,717 |
| Kossler Scholarship | SCH P | 43,962 | 58,524 | - | - | - | 58,524 | 6,412 | - | 64,936 | 2,200 | 62,736 |
| Kovacs Art | SCH P | 9,388 | 11,507 | - | - | - | 11,507 | 1,310 | - | 12,817 | | 12,817 |
| LAC Tutor Scholarship | SCH P | 15,000 | 30,519 | - | - | - | 30,519 | 3,474 | - | 33,993 | _ | 33,993 |
| Lady Lancers | AGC R | · - | (19) | - | - | - | (19) | _ | - | (19) | _ | (19) |
| Lancer Radio | AGC R | _ | 3,038 | _ | _ | _ | 3,038 | _ | _ | 3,038 | _ | 3,038 |
| Lancers for Life | AGC R | _ | (174) | - | 79 | - | (95) | - | - | (95) | _ | (95) |
| Landscaping the Future | AGC R | _ | 1,492 | _ | _ | _ | 1,492 | _ | _ | 1,492 | _ | 1,492 |
| Languages General | AGC R | _ | 484 | - | 30 | - | 514 | - | - | 514 | _ | 514 |
| Languages Scholarships | SCH R | _ | 8,280 | _ | 157 | (500) | 8,937 | _ | _ | 8,937 | _ | 8,937 |
| Latino Advisory Comm Sch | SCH R | _ | 1,612 | _ | 1,199 | - | 2,811 | _ | _ | 2,811 | _ | 2,811 |
| Latino Chicano Herit | AGC P | 60,000 | 139,982 | _ | -,, | _ | 139,982 | 15,935 | _ | 155,916 | _ | 155,916 |
| Latino Community Leaders | AGC R | - | 4,320 | _ | _ | _ | 4,320 | | _ | 4,320 | _ | 4,320 |
| Latino's Scholars Fund | AGC P | 301,132 | 411,275 | _ | _ | _ | 411,275 | 46,817 | _ | 458,091 | _ | 458,091 |
| Latinx STEM Scholar | GNT R | 501,152 | 160,000 | _ | _ | _ | 160,000 | | _ | 160,000 | _ | 160,000 |
| Lawrence R Baker | SCH R | _ | 501 | _ | _ | _ | 501 | _ | _ | 501 | _ | 501 |
| Learning Communities | AGC R | _ | 1,658 | _ | _ | _ | 1.658 | _ | _ | 1,658 | _ | 1,658 |
| | | | 1,000 | | | | 1,000 | | | 1,000 | | 1,000 |

| | | Principal Balance | Market Balance | YTD Transfers 10/1/2020 - | Contributions Received 10/1/2020 - | Distributions Paid 10/1/2020 - | | Investment Gain/Loss 10/1/2020 - | Fee Increase/ (Decrease) 10/1/2020 - | Ending Balance | Pledges | Fund Net of Pledges |
|---|-------|----------------------|-------------------|---------------------------------|--|--------------------------------------|-----------|--|--|-------------------|------------|---------------------------|
| Fund | | 12/31/2021 | 9/30/2020 | 12/31/2020 | 12/31/2020 | 12/31/2020 | Sub Total | 12/31/2020 | 12/31/2020 | 12/31/2020 | Receivable | Receivable |
| Lee Moyene Mark Inv | SCH R | - | 14,027 | - | - | - | 14,027 | 798 | - | 14,825 | - | 14,825 |
| Leo Atencio Memorial Sch | SCH R | - | 0 | - | - | - | 0 | - | - | 0 | - | 0 |
| Library General | AGC R | - | 7,119 | - | 30 | - | 7,149 | - | - | 7,149 | - | 7,149 |
| Liu/Cheney Scholarship | SCH R | - | 40 | - | - | - | 40 | - | - | 40 | - | 40 |
| Lois & William Ramey | SCH R | - | - | - | - | - | - | - | - | - | - | - |
| Lola Howard Scholarship | SCH P | 5,000 | 6,899 | - | - | - | 6,899 | 785 | - | 7,684 | - | 7,684 |
| Lorenza Quintero Carrera | SCH R | - | 1,834 | - | 300 | - | 2,134 | - | - | 2,134 | - | 2,134 |
| Lukehart Hilt | SFA P | 500 | 2,757 | - | - | - | 2,757 | 314 | - | 3,071 | - | 3,071 |
| Lula Claire Parmley Fund | AGC P | 100,000 | 139,789 | - | - | - | 139,789 | 15,913 | - | 155,701 | - | 155,701 |
| Major Gifts | AGC R | - | (50,000) | - | - | - | (50,000) | - | - | (50,000) | 250,000 | (300,000) |
| Major Gifts Arts | AGC R | - | 30,160 | - | 3,019 | - | 33,179 | 1,113 | - | 34,291 | 13,625 | 20,666 |
| Major Gifts Athletics | AGC R | - | 935 | - | 48 | - | 983 | - | - | 983 | - | 983 |
| Major Gifts Career & Tech Education | AGC R | - | 61,835 | - | - | - | 61,835 | 1,044 | - | 62,878 | 43,500 | 19,378 |
| Major Gifts Scholarships | SCH R | - | 84,946 | - | 673 | - | 85,619 | 3,649 | - | 89,269 | 21,500 | 67,769 |
| Malcolm Lumby | SCH P | 77,606 | 215,324 | - | - | - | 215,324 | 24,511 | - | 239,835 | _ | 239,835 |
| Margaret D. Tinley Memorial Scholarship | SCH P | _ | 51,817 | - | - | - | 51,817 | 5,899 | - | 57,716 | - | 57,716 |
| Maria Fernandez Memorial | SCH P | 31,482 | 36,948 | - | - | - | 36,948 | 4,206 | - | 41,154 | - | 41,154 |
| Marjorie L. Spigle | SCH P | 39,640 | 51,326 | - | - | - | 51,326 | 5,843 | - | 57,169 | - | 57,169 |
| Mark Lacter Scholarship | SCH R | _ | 974 | _ | _ | _ | 974 | _ | _ | 974 | _ | 974 |
| Marti Bekey Sch Fund | SCH P | 50,000 | 59,962 | _ | _ | _ | 59,962 | 6,826 | _ | 66,788 | _ | 66,788 |
| Marvin Fd | SFA P | 120,622 | 164,072 | _ | _ | _ | 164,072 | 18,677 | _ | 182,749 | _ | 182,749 |
| Mary Uchiyama Scholarship | SCH P | 57,512 | 55,240 | _ | 2,336 | _ | 57,577 | 6,554 | _ | 64,131 | _ | 64,131 |
| Mathematics General | AGC R | _ | 38,716 | _ | 290 | _ | 39,006 | 2,220 | _ | 41,226 | _ | 41,226 |
| Media Center | AGC R | _ | 1,044 | _ | | _ | 1,044 | _, | _ | 1,044 | _ | 1,044 |
| Merrill Poore | SFA P | 7,399 | 35,916 | _ | _ | _ | 35,916 | 4,088 | _ | 40,005 | _ | 40,005 |
| Michael D Antonovich | SCH G | -,555 | 2,500 | _ | _ | _ | 2,500 | .,000 | _ | 2,500 | _ | 2,500 |
| Michael Orr | SFA P | 2,212 | 6,262 | _ | _ | _ | 6,262 | 713 | _ | 6,975 | _ | 6,975 |
| Michillinda Womens Club | SFA P | 62,466 | 79,532 | _ | _ | _ | 79,532 | 9,053 | _ | 88,585 | _ | 88,585 |
| Miller Fund | SCH P | 708,363 | 697,989 | _ | _ | 1,255 | 696,734 | 79,311 | _ | 776,045 | _ | 776,045 |
| Million Meals Marathon | AGC R | 700,505 | 1,715 | _ | _ | 1,233 | 1,715 | 77,511 | _ | 1,715 | _ | 1,715 |
| Mitchell Mem | SFA P | 5,216 | 60,452 | _ | _ | 318 | 60,134 | 6,845 | _ | 66,979 | _ | 66,979 |
| Mitchell Prof | SFA P | 23,017 | 105,592 | _ | _ | 510 | 105,592 | 12,020 | _ | 117,612 | _ | 117,612 |
| Mohs Perform | SFA P | 16,365 | 32,741 | | | | 32,741 | 3,727 | | 36,468 | | 36,468 |
| Monira Qutubuddin | SCH P | 10,000 | 17,983 | | | | 17,983 | 2,047 | | 20,030 | | 20,030 |
| Moon Family Scholarship Fund | SCH R | 10,000 | 16,519 | - | - | - | 16,519 | 2,047 | | 16,519 | 12,500 | 4,019 |
| · · | AGC R | - | 2,282 | - | - | _ | 2,282 | _ | - | 2,282 | 12,300 | 2,282 |
| Music Department MWD Water Quality | GNT R | - | 725 | - | - | - | 725 | - | - | 725 | - | 725 |
| - · | SFA P | 265,000 | 1,867,573 | - | - | 9,488 | 1,858,085 | 211,511 | - | 2,069,596 | - | 2,069,596 |
| Nancy Wyker | SCH R | 203,000 | 479 | - | - | 9,400 | 1,838,083 | 211,311 | - | 2,009,390 479 | - | 2,009,390 479 |
| NAQP Graphics Arts | | - | 538 | - | - | - | 538 | - | - | 538 | - | 538 |
| Nasa PSA | AGC R | - | 127,742 | - | 325 | 847 | 127,220 | 7,241 | - | 134,461 | - | 134,461 |
| Natural Sciences | AGC R | | , | - | 323 | 647 | , | | - | , | - | , |
| Navarro & Padilla | SCH P | 15,000 | 37,570 | - | - | - | 37,570 | 4,277 | - | 41,846 | - | 41,846 |
| Nursing & Dent. Jameson | GNT R | - | 3,648 | - | - | - | 3,648 | - | - | 3,648 | - | 3,648 |
| Nursing General | AGC R | - | 6,254 | - | 17.127 | - | 6,254 | | - | 6,254 | - | 6,254 |
| Nursing General Sch | SCH R | 25.000 | 82,288 | - | 17,125 | 6,800 | 92,613 | 5,271 | - | 97,884 | - | 97,884 |
| Nursing Kaiser Grant | AGC P | 25,000 | 39,202 | - | - | - | 39,202 | 4,463 | - | 43,665 | - | 43,665 |
| Octavia Butler | SCH R | - | 99 | - | - | - | 99 | - | - | 99 | - | 99 |
| Opera Prog. | AGC R | - | 20,568 | - | 250 | - | 20,818 | 1,042 | - | 21,860 | 2,500 | 19,360 |
| Orgullo Scholarship | SCH R | - | 646 | - | - | - | 646 | - | - | 646 | - | 646 |
| Osher Asian Pacific American | SCH P | 18,910 | 22,002 | - | - | - | 22,002 | - | - | 22,002 | - | 22,002 |
| Osher Alexander Family | Sch P | 13,334 | 15,302 | - | - | - | 15,302 | - | - | 15,302 | - | 15,302 |

| | | | | | Contributions | | | | Fee Increase/ | | | Fund |
|---|----------------|------------|-----------|-------------|-------------------------|-------------|-----------|-------------|---------------|------------|------------|------------|
| | | Principal | Market | Transfers | Received 10/1/2020 - | Paid | | Gain/Loss | (Decrease) | Ending | Dladass | Net of |
| | | Balance | Balance | 10/1/2020 - | | 10/1/2020 - | ~ | 10/1/2020 - | 10/1/2020 - | Balance | Pledges | Pledges |
| Fund | _ | 12/31/2021 | 9/30/2020 | 12/31/2020 | 12/31/2020 | 12/31/2020 | Sub Total | 12/31/2020 | 12/31/2020 | 12/31/2020 | Receivable | Receivable |
| Osher D & S Gertmenian Sch | SCH P | 13,334 | 15,302 | - | - | - | 15,302 | - | - | 15,302 | - | 15,302 |
| Osher D Mitoma & M Inouye Sch | SCH P | 13,334 | 14,702 | - | - | - | 14,702 | - | - | 14,702 | - | 14,702 |
| Osher Elton C Davis Mem Sch | SCH P | 13,334 | 15,902 | - | - | - | 15,902 | - | - | 15,902 | - | 15,902 |
| Osher Fnd Endowment KPCC | SCH P | 350,000 | 401,952 | - | - | 4,200 | 397,752 | - | - | 397,752 | - | 397,752 |
| Osher G Yee & Dr M Kao Memo | SCH P | 13,334 | 16,502 | - | - | - | 16,502 | - | - | 16,502 | - | 16,502 |
| Osher Honor of Bill Calfas | SCH P | 33,334 | 38,253 | - | - | - | 38,253 | - | - | 38,253 | - | 38,253 |
| Osher J Jen & N L C Chang Sch | SCH P | 13,334 | 15,302 | - | - | - | 15,302 | - | - | 15,302 | - | 15,302 |
| Osher Jack Scott Scholarship | SCH P | 20,000 | 27,483 | - | - | - | 27,483 | - | - | 27,483 | - | 27,483 |
| Osher K&R Sugimoto FamTrst | SCH P | 60,000 | 69,155 | - | - | - | 69,155 | - | - | 69,155 | - | 69,155 |
| Osher Misc | SCH P | 7,349 | 9,367 | - | - | - | 9,367 | - | - | 9,367 | - | 9,367 |
| Osher PCC Retirees' Assoc | SCH P | 13,475 | 16,676 | - | - | - | 16,676 | - | - | 16,676 | - | 16,676 |
| Osher R Westerbeck Perfm Art | SCH P | 250,000 | 290,794 | - | - | 2,400 | 288,394 | - | - | 288,394 | - | 288,394 |
| Osher R Westerbeck Sch | SCH P | 500,000 | 564,489 | - | - | - | 564,489 | - | - | 564,489 | - | 564,489 |
| Osher R Westerbeck Visual Med | SCH P | 250,000 | 285,994 | - | - | - | 285,994 | - | - | 285,994 | - | 285,994 |
| Osher Scholarship | SCH P | - | 15,413 | - | - | 7,800 | 7,613 | - | - | 7,613 | - | 7,613 |
| Osher T Yizhao & Y C Chang | SCH P | 13,334 | 15,302 | - | - | - | 15,302 | - | - | 15,302 | - | 15,302 |
| Osher Zillgitt Fashion | SCH P | 107,402 | 133,318 | - | - | - | 133,318 | - | - | 133,318 | - | 133,318 |
| Osher Zillgitt Nursing | SCH P | 107,402 | 124,518 | - | - | - | 124,518 | - | - | 124,518 | - | 124,518 |
| Pamela Girard Art | AGC P | 100,000 | 110,874 | - | - | - | 110,874 | 12,621 | - | 123,495 | - | 123,495 |
| Parsons Grant | GNT R | - | 3,282 | - | - | - | 3,282 | - | - | 3,282 | - | 3,282 |
| Pasadena Community Foundation Scholars | SCH R | - | 59,661 | - | - | 14,455 | 45,206 | 2,573 | - | 47,779 | - | 47,779 |
| Pasadena Hear | SFA P | 1,500 | 28,082 | - | - | - | 28,082 | 3,197 | - | 31,278 | - | 31,278 |
| Pasadena Medical | SFA P | 10,000 | 17,049 | - | - | - | 17,049 | 1,941 | - | 18,990 | - | 18,990 |
| Pass Food Voucher Prog | AGC R | - | 1,604 | - | - | - | 1,604 | - | - | 1,604 | - | 1,604 |
| Paul Kilian | SCH P | 25,690 | 32,146 | - | - | (159) | 32,305 | 3,677 | - | 35,982 | - | 35,982 |
| PCC Pride Coalition | SCH R | _ | 2,110 | - | - | - | 2,110 | - | - | 2,110 | - | 2,110 |
| PCC Promise Program Scholarship | SCH R | _ | 985 | - | - | - | 985 | - | - | 985 | - | 985 |
| PCC Retirees Emergency | SCH R | _ | 493 | 493 | - | - | - | - | - | _ | - | - |
| PCC Retirees Scholarship | SCH P | 113,354 | 123,123 | - | - | - | 123,123 | 13,105 | - | 136,228 | 8,000 | 128,228 |
| PCC Small Business Dev | AGC R | · - | 16,467 | - | - | 141 | 16,326 | 929 | - | 17,255 | _ | 17,255 |
| PCC/Huntington Memorial | AGC R | _ | 30,296 | - | - | - | 30,296 | 1,724 | - | 32,021 | - | 32,021 |
| Peggy Phelps | SCH P | 81,257 | 86,823 | _ | _ | _ | 86,823 | 9,883 | _ | 96,706 | _ | 96,706 |
| Pejoumand Family Scholarship | SCH P | 10,000 | 11,033 | _ | _ | _ | 11,033 | 1,256 | _ | 12,289 | _ | 12,289 |
| Pele Project | AGC R | - | 3,081 | _ | _ | _ | 3,081 | _ | _ | 3,081 | _ | 3,081 |
| Performing & Comm | AGC R | _ | 1,250 | _ | 15 | _ | 1,265 | _ | _ | 1,265 | _ | 1,265 |
| Peter Ryan | SFA P | 3,000 | 22,099 | _ | - | _ | 22,099 | 2,516 | _ | 24,615 | _ | 24,615 |
| Petersen | GNT R | -, | 73,299 | _ | _ | 9,633 | 63,666 | _, | _ | 63,666 | _ | 63,666 |
| Philip G Cornelius Award Excellence in Ceramics | SCH P | 14,435 | 15,352 | _ | _ | - | 15,352 | 1,748 | _ | 17,099 | _ | 17,099 |
| Physical Sciences Gen | AGC R | - 1,100 | 2,458 | _ | _ | _ | 2,458 | 1,7.10 | _ | 2,458 | _ | 2,458 |
| Physical Sciences Sch | SCH R | _ | 2,519 | _ | _ | _ | 2,519 | _ | _ | 2,519 | _ | 2,519 |
| Physics 1A & 1B | SCH R | _ | 4,560 | _ | _ | _ | 4,560 | _ | _ | 4,560 | _ | 4,560 |
| Piano Fund | AGC R | _ | 467,193 | _ | _ | _ | 467,193 | 26,591 | _ | 493,784 | _ | 493,784 |
| Piano Program | AGC R | | 50,841 | | 97 | | 50,939 | 2,899 | _ | 53,838 | _ | 53,838 |
| Posey Institutional Loan Program for PCC Nursing Stud | | - | 250,000 | - | 71 | - | 250,000 | 2,099 | - | 250,000 | 95,000 | 155,000 |
| Posey Nursing Scholarship | SCH S | - | 44,224 | - | 40,000 | - | 84,224 | - | - | 84,224 | 93,000 | 84,224 |
| Prosey Nursing Scholarship Pres Afric Amer Adv Comm | AGC R | - | 387 | - | 40,000 | - | 387 | - | - | 387 | - | 387 |
| Print Industry | SCH R | - | 283 | - | - | - | 283 | - | - | 283 | - | 283 |
| | AGC R | - | 1,978 | - | - | - | 1,978 | - | - | 1,978 | - | 1,978 |
| Printing Program | SCH R | - | 22,786 | - | - | - | 22,786 | 1,297 | - | 24,083 | - | 24,083 |
| Putnem Schol | SCH K SFA P | 5,000 | 21,253 | - | - | - | 22,786 | 2,419 | - | 24,083 | - | 24,083 |
| Putnam Schol | | , | , | - | - | - | , | | - | , | - | , |
| QSO Club | SCH P | 5,000 | 8,352 | - | - | - | 8,352 | 951 | - | 9,303 | - | 9,303 |

| | | Principal Balance | Market Balance | YTD Transfers 10/1/2020 - | Contributions Received 10/1/2020 - | Distributions Paid 10/1/2020 - | | Investment Gain/Loss 10/1/2020 - | Fee Increase/ (Decrease) 10/1/2020 - | Ending Balance | Pledges | Fund Net of Pledges |
|--|-------|----------------------|-------------------|---------------------------------|--|--------------------------------------|-----------|--|--|-------------------|------------|---------------------------|
| Fund | | 12/31/2021 | 9/30/2020 | 12/31/2020 | 12/31/2020 | 12/31/2020 | Sub Total | 12/31/2020 | 12/31/2020 | 12/31/2020 | Receivable | Receivable |
| Quake Safe | AGC R | - | 144 | - | - | - | 144 | - | - | 144 | - | 144 |
| R. Browning | SFA P | 1,612 | 4,123 | - | - | - | 4,123 | 469 | - | 4,592 | - | 4,592 |
| R.S. Handley | SFA P | 650 | 2,430 | - | - | - | 2,430 | 277 | - | 2,706 | - | 2,706 |
| Radiology Technology | AGC R | - | 11,199 | - | 850 | - | 12,049 | 686 | - | 12,735 | - | 12,735 |
| Ralph Bernays | SFA P | 35,348 | 59,939 | - | - | - | 59,939 | 6,823 | - | 66,762 | - | 66,762 |
| Ralph Hallman | SFA P | 2,575 | 10,402 | - | 30 | - | 10,432 | 1,188 | - | 11,620 | - | 11,620 |
| Ralph Hudson Skilled Trades | SCH P | 43,998 | - | (43,998) | - | - | 43,998 | 5,008 | - | 49,006 | - | 49,006 |
| Rapid Response | AGC R | - | 17,270 | - | 240 | - | 17,510 | 996 | - | 18,506 | - | 18,506 |
| Raymond P. Davis | SCH P | 10,000 | 13,433 | - | - | - | 13,433 | 1,529 | - | 14,963 | - | 14,963 |
| Reg Nursing | SFA P | 1,590 | 13,118 | - | - | - | 13,118 | 1,493 | - | 14,611 | - | 14,611 |
| Religious Studies | SCH R | - | 2,250 | - | - | - | 2,250 | - | - | 2,250 | - | 2,250 |
| Renee Copeland Memorial | SCH P | 5,000 | 6,327 | - | - | (200) | 6,527 | 743 | - | 7,270 | - | 7,270 |
| Retirees Association | SCH R | - | 19,713 | - | 6,650 | - | 26,363 | 1,012 | - | 27,375 | 8,575 | 18,800 |
| Risser Award | AGC P | 20,500 | 31,843 | - | - | - | 31,843 | 3,625 | - | 35,468 | - | 35,468 |
| Robert Brough | SCH G | - | 6,000 | - | - | - | 6,000 | - | - | 6,000 | - | 6,000 |
| Robert G Freeman Center | AGC R | - | 306,194 | - | - | - | 306,194 | 11,737 | - | 317,931 | 99,982 | 217,949 |
| Robert Haugh | SCH P | 25,000 | 51,670 | - | - | - | 51,670 | 5,882 | - | 57,552 | - | 57,552 |
| Robert Sprague Scholarship | GNT R | - | 10,000 | - | - | - | 10,000 | - | - | 10,000 | - | 10,000 |
| Robert Westerbeck | SCH P | 4,097,445 | 5,395,771 | - | - | 5,032 | 5,390,739 | 613,644 | - | 6,004,382 | - | 6,004,382 |
| Roberta Cole Nursing | SCH P | 10,000 | 10,461 | - | - | - | 10,461 | 1,191 | - | 11,652 | - | 11,652 |
| Rosabelle Fetty Fund | AGC R | - | 54,614 | - | - | - | 54,614 | 3,108 | - | 57,723 | - | 57,723 |
| Ross Reed Organ | AGC R | _ | 6,245 | - | - | - | 6,245 | - | - | 6,245 | _ | 6,245 |
| Roy Coats Lions Club | SCH P | 15,000 | 30,582 | - | - | - | 30,582 | 3,481 | - | 34,063 | _ | 34,063 |
| Sandi Mejia Sch | SCH G | _ | 2,548 | - | - | - | 2,548 | - | - | 2,548 | _ | 2,548 |
| Sarni Family Foundation | SCH P | 10,000 | 12,802 | - | - | - | 12,802 | 1,457 | - | 14,259 | _ | 14,259 |
| Schield Fund | AGC P | 29,795 | 41,116 | - | - | - | 41,116 | 4,680 | - | 45,797 | _ | 45,797 |
| Scholarship General | SCH R | _ | 85,229 | - | 11,626 | 1,350 | 95,505 | 5,433 | - | 100,938 | _ | 100,938 |
| Schow Foundation Art | SCH P | 50,000 | 79,799 | - | - | - | 79,799 | 9,084 | - | 88,883 | _ | 88,883 |
| Screen Printing | AGC R | · - | 1,528 | - | - | - | 1,528 | _ | _ | 1,528 | - | 1,528 |
| SFA General Fund | SFA P | 87,133 | 333,415 | - | - | - | 333,415 | 37,954 | _ | 371,369 | - | 371,369 |
| Shackelford | SFA P | 251 | 1,787 | - | - | - | 1,787 | 203 | _ | 1,991 | - | 1,991 |
| Sharp Seating Co | SCH P | 20,000 | 24,369 | _ | - | _ | 24,369 | 2,774 | _ | 27,143 | _ | 27,143 |
| Shav Glilck | SCH P | 25,000 | 32,091 | _ | - | _ | 32,091 | 3,653 | _ | 35,744 | _ | 35,744 |
| Shelly Gaskin Book Voucher Fund | SCH R | - | 20,728 | _ | - | _ | 20,728 | 1,180 | _ | 21,907 | _ | 21,907 |
| Sidney Orloff | SCH P | 5,000 | 7,426 | _ | - | _ | 7,426 | 845 | _ | 8,271 | _ | 8,271 |
| Slater | SFA P | 170,000 | 295,337 | _ | - | _ | 295,337 | 33,619 | _ | 328,956 | _ | 328,956 |
| Social Sci. General Fund | AGC R | - | 8,678 | _ | - | _ | 8,678 | - | _ | 8,678 | _ | 8,678 |
| SouthBay Workforce | AGC R | _ | (97) | _ | - | _ | (97) | _ | _ | (97) | _ | (97) |
| Spanish Theatre Group | AGC R | _ | 726 | _ | _ | _ | 726 | _ | _ | 726 | _ | 726 |
| Special Projects | AGC R | _ | 8,753 | _ | _ | _ | 8,753 | _ | _ | 8,753 | _ | 8,753 |
| Speech Scholarship | SCH P | 22,621 | 28,702 | _ | _ | _ | 28,702 | 3,267 | _ | 31,969 | _ | 31,969 |
| St. Lukes Nursing | SCH P | 10,000 | 10,872 | _ | _ | _ | 10,872 | 1,238 | _ | 12,110 | _ | 12,110 |
| Stan Gray Athletic Zone | AGC P | 25,000 | 93,941 | _ | _ | 625 | 93,316 | 10,622 | _ | 103,939 | _ | 103,939 |
| Stan Hobert Memorial | SCH R | 25,000 | 312 | - | _ | 023 | 312 | 10,022 | - | 312 | - | 312 |
| Steinbeck Country | AGC R | | 776 | | | | 776 | | | 776 | | 776 |
| Steve Madison | SCH P | 10,000 | 12,777 | _ | - | _ | 12,777 | 771 | - | 13,548 | 6,000 | 7,548 |
| Stroud Family Child Dev. | SCH R | 10,000 | 612 | - | - | - | 612 | //1 | - | 612 | 0,000 | 612 |
| Student Health Center | AGC R | - | 2,316 | - | - | - | 2,316 | - | - | 2,316 | - | 2,316 |
| Student Realth Center Student Sculpture Prog | AGC R | - | 1,429 | - | - | - | 1,429 | - | - | 1,429 | - | 1,429 |
| Student Sculpture Prog Student Services | AGC R | - | 4,503 | - | 487 | - | 4,990 | - | - | 4,990 | - | 4,990 |
| Student Success Scholar | SCH R | - | 4,303 88,120 | 43,998 | 44,714 | - | 88,837 | 5,056 | - | 93,893 | - | 93,893 |
| Student Success Scholaf | эсп к | - | 00,120 | 43,778 | 44,/14 | - | 00,00/ | 3,036 | - | 93,893 | - | 93,893 |

| | | | | YTD | Contributions | | | | Fee Increase/ | | | Fund |
|---------------------------|--------|----------------------|-------------------|--------------------------|-------------------------|---------------------|--------------|--------------------------|---------------------------|-------------------|-------------|-------------------|
| | | Principal Balance | Market Balance | Transfers 10/1/2020 - | Received 10/1/2020 - | Paid 10/1/2020 - | | Gain/Loss 10/1/2020 - | (Decrease) 10/1/2020 - | Ending Balance | Pledges | Net of Pledges |
| | | 12/31/2021 | 9/30/2020 | 12/31/2020 | 12/31/2020 | | Sub Total | 12/31/2020 | 12/31/2020 | 12/31/2020 | Receivable | |
| Fund | + CC P | | | 12/31/2020 | 12/31/2020 | 12/31/2020 | | | | | Receivable | Receivable |
| Study Abroad | AGC R | - | 19,955 | - | - | - | 19,955 | 1,136 | - | 21,090 | - | 21,090 |
| Success in Nursing | SCH P | 60,000 | 79,533 | - | - | - | 79,533 | 9,053 | - | 88,586 | - | 88,586 |
| Sugimoto Foundation | SCH G | 10.000 | 2,500 | - | - | - | 2,500 | 1 446 | - | 2,500 | - | 2,500 |
| Sumie Nakano Scho Fund | SCH P | 10,000 | 12,706 | - | 216 | - | 12,706 | 1,446 | - | 14,153 | - | 14,153 |
| Sun & IPBWS Sch | SCH P | 20,000 | 29,327 | - | 216 | - | 29,543 | 3,363 | - | 32,906 | - | 32,906 |
| Suzanne Bravendar Paint | SCH R | - | 963 | - | - | - | 963 | - | - | 963 | - | 963 |
| Tabe | AGC R | - | 16,932 | - | 418 | - | 17,350 | 987 | - | 18,337 | - | 18,337 |
| Theater Arts | AGC R | - | 1,629 | - | 43 | - | 1,672 | - | - | 1,672 | - | 1,672 |
| Third Party Scholarships | SCH S | - | 63,216 | - | 57,237 | 31,917 | 88,536 | - | - | 88,536 | - | 88,536 |
| Thomas Mallory | SCH P | 10,000 | 19,370 | - | - | - | 19,370 | 2,205 | - | 21,575 | - | 21,575 |
| Thomson Student Excellenc | SCH G | - | 2,500 | - | - | - | 2,500 | - | - | 2,500 | - | 2,500 |
| Tiana Sanders #24 Sch | SCH R | - | 2,316 | - | 50 | - | 2,366 | - | - | 2,366 | - | 2,366 |
| Tom Shatford Art | SCH P | 37,800 | 45,171 | - | 4,000 | - | 49,171 | 5,597 | - | 54,768 | - | 54,768 |
| Tony & Clara Fellow | SCH P | 10,000 | 10,888 | - | - | - | 10,888 | 1,239 | - | 12,127 | - | 12,127 |
| Treasure Little Children | SCH S | - | 1,655 | - | - | - | 1,655 | - | - | 1,655 | - | 1,655 |
| TVR | AGC R | - | 1,194 | - | - | - | 1,194 | - | - | 1,194 | - | 1,194 |
| United Charity Foundation | SCH R | - | 28,305 | - | - | - | 28,305 | 1,611 | - | 29,916 | - | 29,916 |
| United for Vets | AGC S | - | 104,119 | - | - | - | 104,119 | - | - | 104,119 | - | 104,119 |
| Unrestricted | | - | 4,235,542 | - | 57,770 | 172,111 | 4,121,200 | 441,484 | - | 4,562,684 | 242,850 | 4,319,834 |
| Upward Bound Agency | AGC R | - | 15 | - | - | - | 15 | - | - | 15 | - | 15 |
| US History Scholarship | SCH P | 10,000 | 14,381 | - | - | - | 14,381 | 1,637 | - | 16,018 | - | 16,018 |
| Van Brunt | SFA P | 38,750 | 98,267 | - | - | - | 98,267 | 11,186 | - | 109,453 | - | 109,453 |
| Vergil & Opal Jones Fund | SCH P | 9,892 | 9,654 | - | - | - | 9,654 | 1,099 | - | 10,753 | - | 10,753 |
| Verna S Roberts Scholar | SCH R | - | 5,543 | - | - | - | 5,543 | - | - | 5,543 | - | 5,543 |
| Vince Hughes Memorial | SCH P | 25,000 | 39,938 | - | - | - | 39,938 | 4,546 | - | 44,484 | - | 44,484 |
| Visual Arts General Fund | AGC R | - | 47,525 | - | 30 | 200 | 47,355 | 2,695 | - | 50,050 | - | 50,050 |
| Vosloh Mem | SFA P | 3,500 | 4,991 | - | - | - | 4,991 | 568 | - | 5,559 | - | 5,559 |
| Vosloh Reg | SFA P | 4,338 | 6,356 | - | - | - | 6,356 | 723 | - | 7,079 | - | 7,079 |
| Vosloh Voc | SFA P | 2,000 | 2,638 | - | - | - | 2,638 | 300 | - | 2,938 | - | 2,938 |
| Wall of Fame/COC | AGC P | 126,977 | 211,745 | - | - | - | 211,745 | 24,104 | - | 235,849 | - | 235,849 |
| Walter Shatford Mem | SCH P | 39,060 | 66,055 | - | 4,000 | - | 70,055 | 7,975 | - | 78,029 | - | 78,029 |
| Wayne Loell | SCH P | 20,000 | 41,810 | - | _ | - | 41,810 | 4,759 | - | 46,570 | - | 46,570 |
| Welding Program | AGC R | · - | 1,077 | - | _ | - | 1,077 | _ | _ | 1,077 | _ | 1,077 |
| Wells Fargo Sch | SCH G | _ | 6,000 | _ | _ | _ | 6,000 | _ | _ | 6,000 | _ | 6,000 |
| Whitney Blake Manings | SCH P | 30,026 | 32,820 | _ | _ | _ | 32,820 | 3,736 | _ | 36,556 | _ | 36,556 |
| Whitney Rydbeck Award | SCH P | 13,948 | 16,652 | _ | _ | _ | 16,652 | 1,896 | _ | 18,547 | _ | 18,547 |
| Wilbur Jacobs | SCH P | 10,000 | 11,026 | _ | _ | _ | 11,026 | 1,255 | _ | 12,281 | _ | 12,281 |
| William & Holly Hawkins | SCH G | | 2,500 | _ | _ | _ | 2,500 | 1,200 | _ | 2,500 | _ | 2,500 |
| William Bair Memorial | SCH P | 6,300 | 19,058 | _ | _ | _ | 19,058 | 2,169 | _ | 21,227 | _ | 21,227 |
| William Lindquist | AGC P | 200,500 | 297,732 | _ | _ | _ | 297,732 | 33,892 | _ | 331,624 | _ | 331,624 |
| Writers in Residence | AGC R | 200,500 | 23,713 | - | _ | 1,000 | 22,713 | 1,293 | _ | 24,006 | _ | 24,006 |
| Y PangLiu/V Spaulding Mem | SCH R | - | 4,311 | | | 1,000 | 4,311 | 1,293 | - | 4,311 | | 4,311 |
| Zillgitt Fashion Inv | SCH P | 13,075 | 64,157 | - | - | - | 64,157 | 7,303 | - | 71,460 | - | 71,460 |
| 9 | SCH P | 29,308 | 67,587 | - | - | - | 67,587 | 7,505 | - | 75,281 | - | 75,281 |
| Zillgitt Nursing | SCH P | 29,308 | 07,387 | | | - | 07,387 | 7,094 | - | 13,281 | | 73,281 |
| | | \$18,099,644 | \$33,413,668 | \$0 | \$1,818,688 | \$303,323 | \$34,929,033 | \$3,202,473 | \$0 | \$38,131,506 | \$2,349,131 | \$35,782,375 |
| | = | | | | | | , , , | | | | | , , , |