

BOARD OF DIRECTORS MEETING
PASADENA CITY COLLEGE FOUNDATION
QUARTERLY REGULAR BUSINESS MEETING

Tuesday, March 17, 2020

7:30 a.m. Open Session

Pasadena City College

Creveling Lounge

1570 East Colorado Boulevard, Pasadena, California 91106

AGENDA

Notice: Members of the public may request the opportunity to address the Board regarding any item on the agenda. To do so, please complete a "Request to Address the Board" form and give it to the Board Secretary prior to the deliberation of the agenda item. Individual speakers are limited to five minutes; total audience participation on any agenda item is limited to thirty minutes.

Please note the LOCATION CHANGE: Meeting will take place in Creveling Lounge
QUARTERLY REGULAR BUSINESS MEETING

I. CALL TO ORDER – Bill Hawkins, President

II. OPEN SESSION

A. PUBLIC COMMENT ON NON-AGENDA ITEMS

The Brown Act prohibits the Board from discussing or taking action on any item not on the agenda.

B. ANNOUNCEMENTS AND INTRODUCTIONS

III. ACTION ITEMS

g. 2..... 1. Approval of Minutes of December 17, 2019 Quarterly Board Meeting

IV. REPORTS

A. COLLEGE PRESIDENT'S REPORT & FACILITIES MASTER PLAN –
Dr. Erika Endrijonas & Dr. Mike Bush

g. 6..... B. TRUSTEE LIASION REPORT– Hoyt Hilsman

g. 16..... C. FINANCE & INVESTMENT COMMITTEE (Financials) – Wade Winter

D. COMMUNICATIONS AND PUBLIC RELATIONS – Ralph Frammolino

g. 25..... E. ADVANCEMENT COMMITTEE – Carmella Grahm & Dolores Ybarra

F. SCHOLARSHIP/SPONSORSHIP COMMITTEE – Greg Sun

G. PCC FOUNDATION PRESIDENT'S REPORT – Bill Hawkins

H. EXECUTIVE DIRECTOR'S REPORT – Bobbi Abram

I. ADJOURN QUARTERLY REGULAR BUSINESS MEETING

V. FUTURE BOARD ACTIVITY DATES

Next board meeting – Tuesday, June 16, 2020 | 7:30 a.m.

Lunch & Learn - Glenn Bowie speaker – Tuesday, April 28 | 12:00 p.m.

**BOARD OF DIRECTORS MEETING
PASADENA CITY COLLEGE FOUNDATION
MINUTES OF THE
QUARTERLY REGULAR BUSINESS MEETING**

Tuesday, December 17, 2019

7:30 A.M. Open Session

Pasadena City College

Circadian Room

1570 East Colorado Boulevard, Pasadena, California 91106

Page 1

The Board of Directors of the Pasadena City College Foundation met on Tuesday, December 17, 2019 in the Circadian Room, Pasadena City College, located at 1570 East Colorado Boulevard, Pasadena, California 91106.

QUARTERLY REGULAR BUSINESS MEETING

I. CALL TO ORDER

The meeting was called to order at 7:35 a.m. by Mr. Bill Hawkins, President. He noted a quorum was present.

Board of Directors Present:

Mr. Glenn Bowie
Ms. Vivian Chan
Ms. Charmayne Mills Ealy
Dr. Erika Endrijonas
Mr. Jon Fuhrman
Ms. Carmella Grahm
Mr. Mark Harmsen
Mr. William Hawkins (President)
Mr. Preston Howard
Ms. Susan Kinney

Ms. Nancy Lan
Mr. Michael Mitchell
Ms. Ryan Newman
Ms. Diane Rankin
Ms. Estela Richeda
Ms. Gloria Scharre Pitzer (Vice President)
Mr. R.C. Schrader
Dr. Jack Scott
Mr. Chuck Stanislawski
Mr. Gregory Sun

Board of Directors Absent:

Mr. Scott Bell
Ms. Dana Dattola
Mr. Ralph Frammolino
Dr. Bill Goldmann
Ms. Stephanie Lam

Ms. Clara Potes-Fellow
Mr. Jim Sarni (Past President)
Mr. Don Schweitzer (Secretary)
Mr. Wade Winter (Treasurer)

Board of Trustees Liaisons:

Mr. Hoyt Hilsman

Advisory Members Present:

Mr. Mel Cohen
Mr. Bill Opel

Foundation Staff Present:

Ms. Bobbi Abram, Executive Director
Ms. Kris McPeak, Director of Operations
Ms. Dolores Ybarra, Development Manager
Ms. Ocie Kara-Simonyan, Administrative Assistant II
Ms. Lisa Velasco, Administrative Assistant II

Guest(s):

Ms. Nancy Davis
Mr. Kevin Lodie

II. OPEN SESSION

A. PUBLIC COMMENT ON NON-AGENDA ITEMS

There were no public comments.

B. ACTION ITEMS

1. Approval of Minutes of the September 17, 2019 Annual and Quarterly Board Meeting.

MOTION: **ON MOTION OF** Mr. Fuhrman and seconded by Ms. Pitzer, the Board voted by unanimous vote of the twenty members present (Bowie, Chan, Ealy, Endrijonas, Fuhrman, Grahn, Harmsen, Hawkins, Howard, Kinney, Lan, Mitchell, Newman, Rankin, Richeda, Pitzer, Schrader, Scott, Stanislawski, and Sun) to approve the minutes of the September 17, 2019 Annual and Quarterly Board Meeting.

2. Approval of Financial Operations Policies
Mr. Mitchell commented there were couple of additions to the Financial Operations Policies under section II. Impractical, Wasteful or Unlawful Funds and Section V. Distributions - Temporary Restricted Funds – which were presented to the board.

MOTION: **ON MOTION OF** Mr. Fuhrman and seconded by Ms. Pitzer, the Board voted by unanimous vote of the twenty members (Bowie, Chan, Ealy, Endrijonas, Fuhrman, Grahn, Harmsen, Hawkins, Howard, Kinney, Lan, Mitchell, Newman, Rankin, Richeda, Pitzer, Schrader, Scott, Stanislawski, and Sun) to approve the Financial Operations Policies as presented.

3. Approval of Board Members
Mr. Abram presented the two names to the board for nomination for election: Bob Miller and Sheldon Bull.

MOTION: **ON MOTION OF** Ms. Kinney and seconded by Mr. Sun, the Board voted by unanimous vote of the twenty members (Bowie, Chan, Ealy, Endrijonas, Fuhrman, Grahn, Harmsen, Hawkins, Howard, Kinney, Lan, Mitchell, Newman, Rankin, Richeda, Pitzer, Schrader, Scott, Stanislawski, and Sun) to approve the nominees to the Board as Directors as presented.

4. Amendment to the Bylaws
Mr. Abram presented the bylaws and pointed out section the proposed amendment, 8.8 Past President term limits.

MOTION: **ON MOTION OF** Dr. Scott and seconded by Mr. Harmsen, the Board voted by unanimous vote of the twenty members (Bowie, Chan, Ealy, Endrijonas, Fuhrman, Grahn, Harmsen, Hawkins, Howard, Kinney, Lan, Mitchell, Newman, Rankin, Richeda, Pitzer, Schrader, Scott, Stanislawski, and Sun) to approve the amendment to the bylaws.

I. REPORTS

A. COLLEGE PRESIDENT'S REPORT

Dr. Endrijonas reported PCC is in the top 100 colleges as ranked by the Aspen Institute, eligible to win the Aspen Prize. She thanked Dr. Brock Klein and Stefanie Fleming for their hard work on the application.

During the President's holiday party, Dr. Endrijonas challenged everyone to set-up payroll deductions to the Lancer Pantry. As a result of the challenge, 33 new people signed up.

The Educational Master Plan is the vision for success goals. The college adopted these state wide goals from the chancellor's office. The goals focus on transfer graduates, to reduce the number of units a student can take, get students into

livable wage jobs, closing the equity gaps and getting the student to the finish line.

The Facilities Master Plan is evaluating what the campus will look like in the next 10 years. The consultant on this project is HGA.

B. COMMUNICATIONS AND PUBLIC RELATIONS REPORT

Ms. McPeak reported on behalf of the committee. She noted semi-monthly digital newsletters will be launching starting in January. This digital newsletter will include photos, news items and features. The newsletter will also be sent through the Foundation's Twitter account and Facebook page.

The most comprehensive stories from the digital newsletter will be printed in the Foundation's quarterly hard-copy newsletter. All stories will be uploaded into a "story bank" or virtual archive that can be accessed by the public through the internet.

C. FINANCIAL REPORT

Mr. Mitchell gave the financial report, noting that expenses are on point and same as of this date, last year.

He reported this year the focus is planned giving and annual giving. Goal for annual giving is \$220K.

D. ADVANCEMENT REPORT

Ms. Grahn reported direct mail pieces were sent out to about 8,000 constituents – from that we have raised \$6,500. Goal is to raise to \$16K.

E. SCHOLARSHIP REPORT

Mr. Hawkins thanked Mr. Greg Sun for the outstanding job the Scholarship committee had done on the Scholarship ceremony. Mr. Sun applauded Ms. Kris McPeak and Ms. Dolores Ybarra for being great presenters during the ceremony. Over \$280K in scholarships were given out that evening.

The next cycle for the Scholarship ceremony begins in the Fall. That's when the committee reviews and approves the rubric scale for improvement.

F. PCC FOUNDATION PRESIDENT'S REPORT

Mr. Hawkins thanked every board member for their great work; this is an organization that functions as a whole. He said this board is a very strong board with all types of talent. Every single board member is committed, and has deep connections with the community. He is looking forward to another successful year of challenges and opportunities.

G. EXECUTIVE DIRECTOR'S REPORT

Ms. Abram mentioned there were several deaths – Ms. Adelaide Hixon, George Terzian, Coach Joe Barnes, Jo Stoup and Dr. Bruce Carter.

The Investiture ceremony is January 7th.

Skills USA – a national membership association serving high school, college and middle school students who are preparing for careers in trade, technical and skilled service occupations, including health occupations. There will be over 2500 students here on our campus for a regional competition.

Business Council is launching a lunch and Learn program. It's where Foundation Board members give a presentation on customer service, soft skills or any skills from their industry.

Lancer Pantry and the Dr. Jeannette Mann Resource Center are combining to be opened in a new area on campus. The location will be announced sometime in Spring.

II. FUTURE BOARD ACTIVITY DATES

- A. Tuesday, March 19, 2019
Board of Directors Meeting – 7:30 a.m., Circadian Room

III. ADJOURNMENT

Mr. Hawkins adjourned the meeting at 8:43 a.m.

MOTION: **ON MOTION OF** Mr. Fuhrman and seconded by Mr. Sun, the Board voted by unanimous vote of the twenty members present (Bowie, Chan, Ealy, Endrijonas, Fuhrman, Grahn, Harmsen, Hawkins, Howard, Kinney, Lan, Mitchell, Newman, Rankin, Richeda, Pitzer, Schrader, Scott, Stanislawski, and Sun) to adjourn the Quarterly Regular Business Meeting held on Tuesday, December 17, 2019.

MOTIONS CARRIED – December 17, 2019

1. To approve the Minutes of September 17, 2019 Annual and Quarterly Board Meeting.
2. To approve the Financial Operations Policies.
3. To approve Board Members.
4. To adjourn the Quarterly Regular Business Meeting held on Tuesday, December 17, 2019.

Respectfully submitted,

By: 
Don Schweitzer, Secretary



Ocie Kara-Simonyan

From: Alexander Boekelheide
Sent: Wednesday, February 19, 2020 9:02 PM
To: Alexander Boekelheide
Subject: PCC Board of Trustees meeting report, February 19, 2020

Hello:

In an effort to help our community stay informed about actions taken during governance meetings, I'm pleased to share a report from the most recent meeting of the Pasadena Area Community College District Board of Trustees.

- The board moved to refinance roughly \$25.3 million in outstanding Measure P bonds that were authorized in the 2002 election. By changing the payoff schedule and the interest rate of the bonds, the college will save local taxpayers roughly \$11 million in property taxes over the next seven years.
- The board authorized a resolution stating its support for Proposition 13, the statewide measure before voters in the March 3 election that would raise \$15 billion for community colleges, public universities, K-12 districts, and preschools across California.
- March 2020 will be recognized as Women's History Month thanks to a resolution passed by the board tonight.
- The board signed off on a number of agreements with its collective bargaining units, including:
 - An agreement with the classified employee union granting a 3.0% pay increase retroactive to July 1, 2019,
 - A tentative agreement with the Police Officers Association covering a range of work conditions and economic proposals, and
 - Memoranda of understanding with the Faculty Association changing the status of the head football coach, redefining the FLEX professional-development program, changing rehire rights of adjunct faculty, establishing an evaluation form for music students, and describing the establishment of faculty chairs for each division.
- Non-resident students will pay fees of \$307 per semester thanks to action taken by the board tonight.
- Dale Pittman, who retired from the college's Information Technology Services office in 2014, spoke in memory of Paul Visick, whom he called "a gentle bear" of a friend and former PCC colleague who passed away unexpectedly earlier this month. Board President James Osterling moved to adjourn the meeting in honor of Visick.
- In closed session, the board directed the college to release three classified personnel and eliminate two vacant classified positions as part of a broader administrative restructuring of the college.
- High school students enrolled in TRIO programs at PCC will travel to the Bay Area in March and April, for a four-day university tour and a STEM activity at the Google campus in Mountain View, thanks to action taken by the board tonight.
- The board approved travel for faculty advisors and team coaches with the Speech and Debate team to the state championship tournament in Fresno in March, as well as an April trip to Albuquerque for the national championship.
- Many areas in the college have new carpeting and other floor covering thanks to work done by G&S Carpet Mills, which the board accepted as complete tonight.
- The Human Resources office is exploring applicant tracking and recruitment software to help the office perform key functions in support of the college's workforce. The board approved a process to solicit proposals with an authorized annual price tag of \$80,000.

- Business, Engineering & Technology instructor Douglas Cook will travel to a Hybrid and Electric Vehicle Boot Camp in Ogden, Utah, in March thanks to action taken by the board tonight.
- The board approved yearlong sabbatical leave in the 2020-21 academic year for the following 11 faculty members:
 - James Aragon, Counseling
 - Jillian Blatti, Natural Science
 - Martha Bonilla, English
 - Rosemarie Cervantes, Disabled Student Programs & Services
 - Jeffrey Cole, Natural Sciences
 - Lindsey Jang, Visual Arts & Media Studies
 - Jens Kristen, Math & Computer Science
 - Jennifer Nobel, Social Sciences
 - Dan Raddon, Business
 - Shellie Samtani, English
 - Zoe Xiu-Zhi Wu, Languages
- The board also voted to rescind the Spring 2020 sabbatical for Business instructor Michelle Lee.
- The board approved a number of personnel actions:
 - James Bull joined the college as a learning assistance center assistant in the Pathways: First Year Experience office, and Robert Lazo was appointed custodial supervisor in Facilities Services.
 - Eugene Chang (Purchasing & Contract Services), Stephanie Lopez (Economic Workforce Development), Cuc Nguyen (Human Resources), and Rocio Perez (Admissions & Records) received promotions under action taken by the board tonight.
 - Kathy Cervenka, an instructor in Health Sciences, retired yesterday after 27 years of service to the college. Leticia Sanchez will retire May 1 after 22 years of service in the careers office. Sharis Davoodi (Freeman Center) and Matthew Kiaman (Information Technology Services) both leave the college this month for other opportunities.

If you'd like to know more, you can access the [full board packet online](#) (click "Feb 20, 2020" under the "Meetings" tab). Video of the meeting is also available on our [YouTube channel](#).

The next regularly scheduled board business meeting will be Wednesday, March 18, at 6 p.m., in Creveling Lounge. There will be a special meeting the week of March 9 to handle certain personnel matters before regulatory deadlines.

Thank you,
Alex Boekelheide

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Alex Boekelheide Special Assistant to the Superintendent/President



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Alex Boekelheide
 ("Buckle-hide")
 Special Assistant to the Superintendent/President



Ocie Kara-Simonyan

From: Alexander Boekelheide
Sent: Wednesday, January 15, 2020 9:56 PM
To: Alexander Boekelheide
Subject: PCC Board of Trustees meeting report, January 15, 2020

Hello:

In an effort to help our community stay informed about actions taken during governance meetings, I'm pleased to share a report from the most recent meeting of the Pasadena Area Community College District Board of Trustees.

- Advisors from KNN Public Finance, Piper Sanders, and Norton Rose Fulbright gave a presentation on a plan to refund outstanding bonds from Measure P, which was passed by voters in 2002. If the district chooses to restructure its outstanding debt in this way, it is estimated to save taxpayers between \$4.6 and \$6.9 million, depending on market conditions and when the savings are realized. The board will take a vote on the
- A team of architects and planners from HGA gave an update on developments in the Facilities Master Plan. The plan assumes enrollment growth of 0.75 percent each year for the next ten years, and plans improvements to buildings to meet those needs. Among the projects under consideration include new STEM and general instructional buildings, expanded parking lots and structures, and enhanced facilities at the college's satellite campuses. The plan will also explore enhanced outdoor amenities, green spaces, and expanded informal study areas for students.
- Michael Bush, the college's assistant superintendent/vice president for business and administrative services, gave a presentation on the state budget as proposed by Gov. Gavin Newsom last Friday. The budget estimates \$9.1 billion in funding for community colleges, an increase of 4 percent over current amounts. The budget will undergo revisions through May and will reach its final form by the end of June.
- The board approved the Fall 2020 academic calendar, which describes a term beginning August 24 and concluding with the last day of finals on December 13.
- A minor change to the course elements of PHSC 003 was approved.
- The board passed a resolution commemorating January 27 as International Holocaust Remembrance Day, and another marking February as African American History Month.
- Former Athletic Director Skip Robinson shared remembrances of George Terzian, whose 332 career wins are the most of any basketball coach at PCC. Terzian's connection to the college span 50 years, from his earliest days as a student in 1954-55 to his retirement following a 22-win season in 2004.
- Students in PCC's foster youth programs will tour UCLA and see a production of Hamilton in April, thanks to action taken by the board tonight.
- Students registering at the college after January 1 of this year will be subject to a \$2 representation fee, an increase of \$1 over current amounts, due to changes in state law following the passage of AB 1504. The board took action to collect this fee tonight.
- The board voted to pay a mileage reimbursement rate of 57.5 cents per mile in 2020, reducing the rate from 58 cents and keeping the figure in line with that set by the Internal Revenue Service.
- The board authorized the solicitation of bids for three projects: the replacement of HVAC chiller equipment in the LL and R buildings and at the Community Education Center, the remodeling of R-125 to accommodate an expanded Lancer Pantry and a Foster Youth Center, and the renovation of restrooms on the fifth floor of the R building to bring them into compliance with the Americans with Disabilities Act.

- The college will request proposals for contract management software to streamline the process of requesting, encumbering, and fulfilling contracts thanks to action taken by the board tonight.
- The board approved a number of personnel actions:
 - Jennifer Alvarez joined the PCC community as administrative assistant in the Institutional Effectiveness office.
 - Stephan McGrue will serve as the acting Talent Search coordinator, taking the place of William Syms, who will serve as acting associate dean of noncredit programs at the Community Education Center. Other personnel changes include Angel Awuma (moving to interim administrative assistant, Community Education Center), Carol Calandra (moving to interim director of the Veterans Resource Center), James Blanco (promoted to skilled trades worker 2 in Facilities Services & Construction), Denise Carter (gaining a new title as Welcome Center director), Rigoberto Hernandez (promoted to lead custodian in Facilities Services & Construction), Tony Loc (to lead custodian in Facilities Services & Construction), Rudy Perez (serving as interim facilities services supervisor), Krizia Rexha (moving to interim clerk in Health Sciences), Katherine Sawoya (promoted to admissions and records clerk 2), Linda Valencia (promoted on a permanent basis to facilities space modification coordinator in Facilities & Construction), Jahi Vaughns (an educational advisor who will move to Talent Search), and Jonathan Wiggins (promoted on a permanent basis to lead custodian in Facilities Services & Construction).
 - James Sy, an instructor in Natural Sciences, and Rosemary Scott, a counselor in the disabled students programs and services area, will retire from the college this year. Both of them have 19 years of service to the college. Terry Tapley has also retired from his position as an athletic equipment attendant.

If you'd like to know more, you can access the [full board packet online](#) (click "Jan 15, 2020" under the "Meetings" tab). Video of the meeting is also available on our [YouTube channel](#).

The next regularly scheduled board business meeting will be Wednesday, February 19, at 6 p.m., in Creveling Lounge. Happy holidays!

Thank you,

Alex Boekelheide

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Ocie Kara-Simonyan

From: Bobbi L. Abram
Sent: Tuesday, March 3, 2020 4:50 PM
To: Bobbi L. Abram
Subject: FW: Clifford Swan's Thoughts on the Market Pullback

-----Original Message-----

From: noreply@salesforce.com [mailto:noreply@salesforce.com] On Behalf Of Peter Boyle
Sent: Thursday, February 27, 2020 3:46 PM
To: Bobbi L. Abram <BLABRAM@pasadena.edu>
Subject: Clifford Swan's Thoughts on the Market Pullback

Dear Bobbi,

No matter how surprising and painful the experience, price corrections are a healthy part of a bull market phase. Bull markets tend to be long-term in nature, usually driven by good economic conditions and growing corporate earnings. Bear markets have short durations, in turn, driven by deteriorating corporate earnings (usually commensurate with Central Banks raising interest rates). Corrections, like the current 10% pullback, can occur multiple times during a bull market phase, as excesses and speculation need to be occasionally tampered down, setting the stage for the next advance. Frankly, the stock market was advancing at an unsustainable pace up until last week while expressing an increasingly speculative tone.

Coming into 2020, we expected a good economic backdrop and healthy corporate earnings growth, with some catch up from the industrial/manufacturing side of the global economy. For the most part, the favorable economic conditions still exist. The scare of a global pandemic may be the cause of the recent price correction, as investors have become concerned about the potential for hampered economic conditions until the spreading virus can be brought under better control. The fact that we are in the midst of an important election year, with the candidates expressing such a stark range of policy differences, has served to heighten anxiety due to the sensational nature of the news cycle.

Interest rates have also reacted to this possibility of deteriorating economic conditions, with record low rates on both 10-year U.S. Treasury and 30-year U.S. Treasury securities. There has clearly been a flight to quality. Bond yields are down, gold prices are up and the U.S. Dollar has been quite strong.

We have experienced global health scares similar to this one in the past: MERS, SARS and Ebola. Each of these proved to be transitory in nature with mild impacts on the global economy. We note that the Coronavirus is being described as somewhat different from these, which creates uncertainty about its persistence and impact. In China, there is no doubt that the virus is disrupting the economy. Recent evidence points to a turn for the better, but this news is not yet building any confidence. Travel and trade are being disrupted as we execute this communique. The authorities have advised preventive measures.

Our investment philosophy is founded upon the idea that owning high quality businesses and credits will provide relatively consistent and attractive returns. We do not attempt to trade for gain, as we believe no one can consistently time market swings. We invest in businesses for long-term appreciation as well as stable and growing dividend streams. Accordingly, stock market corrections are a time to add to stocks and this includes periods like right now. With interest rates so low, this makes the decision process that much easier. Over almost every investment time horizon, except the

shortest, stocks should provide better returns. Bonds from current levels should be utilized primarily to help balance risk and stabilize portfolios.

As the news continues to evolve, we stand ready to answer any questions you may have. Please do not hesitate to reach out to us.

Best regards,

Peter

Peter J. Boyle, CFA, President

CLIFFORD SWAN INVESTMENT COUNSELORS

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Pasadena City College Foundation Fund Balances & Performance

	Market Value (\$)		Performance (%) - thru 2/29/2020	
	2/29/2020	1/31/2020	YTD Return	Last FY
Foundation Funds - Short-term				
Charles Schwab	174,105.33	173,902.65	0.2%	n.a.
Bank of the West - General	670,038.88	728,136.36		1.0%
Bank of the West - Debit	10,280.39	7,294.79		
Bank of the West - Merchant	64,764.52	52,039.50		
Bank of the West - Checking	4,702.21	4,702.21		
Bank of the West - Money Market	100.00	100.00		
	923,991.33	966,175.51		
Foundation Funds - Long-term				
Charles Schwab	26,364,466.36	27,832,867.62	-5.8%	6.5%
Osher Scholarship Funds*	2,086,155.68	2,086,155.68		
	28,450,622.04	29,919,023.30		
	29,374,613.37	30,885,198.81		
Total Funds		29,504,501.73		0.9%

* Value provided by 3rd party sources

Long-term Funds^ - Manager Performance Fund Balances & Performance

	Market Value (\$)		Performance (%) - thru 2/29/2020	
	2/29/2020	1/31/2020	YTD Return	Last FY
Cash & Equivalents				
Long-term	44,086.12	44,077.33	0.0%	n.a.
Stocks				
Clifford Swan Investment Counsel	13,964,482.08	15,330,164.98	-10.2%	7.8%
Glenmede Small Cap	372,472.16	413,967.30	-12.0%	-8.5%
iShares Russell 2000	365,825.00	401,325.00	-11.4%	-3.5%
Matthews Pacific Tiger	623,614.99	632,276.31	-7.2%	1.3%
MFS International Value Fund	1,548,816.70	1,664,907.81	-7.5%	6.8%
Invesco Oppenheimer Developing Mkts	957,183.67	1,008,481.90	-8.8%	3.0%
	17,832,394.60	19,451,123.30	-9.9%	6.2%
Fixed Income				
Clifford Swan Investment Counsel	7,036,197.06	6,887,090.32	4.6%	8.0%
Doubleline Total Return	422,307.65	417,280.18	3.3%	6.4%
Vanguard Inflation-Protected Sec Fund	358,106.16	354,483.51	3.1%	4.7%
First Trust Low Duration Opportunities ETF	178,194.00	177,480.00	1.7%	n.a.
	7,994,804.87	7,836,334.01	4.4%	7.7%
Alternatives				
DWS Enhanced Commodity Strategy	105,641.90	109,147.18	-8.6%	-9.5%
Franklin K2 Alternative Strategy Fund	128,137.62	129,711.24	-1.1%	3.1%
Principal Global Multi-Strategy Fund	125,859.26	128,077.56	-1.8%	2.9%
SPDR Gold Trust	133,542.00	134,397.00	3.8%	n.a.
	493,180.78	501,332.98	-1.8%	-3.4%
Total Funds	26,364,466.37	27,832,867.62		26,253,484.73

^ excluding Osher Scholarship Funds

* Performance figures are time weighted rate of return (annualized for periods greater than 1 year). These figures are gross of fees with the exception of mutual funds which are net of fees.

Pasadena City College Foundation

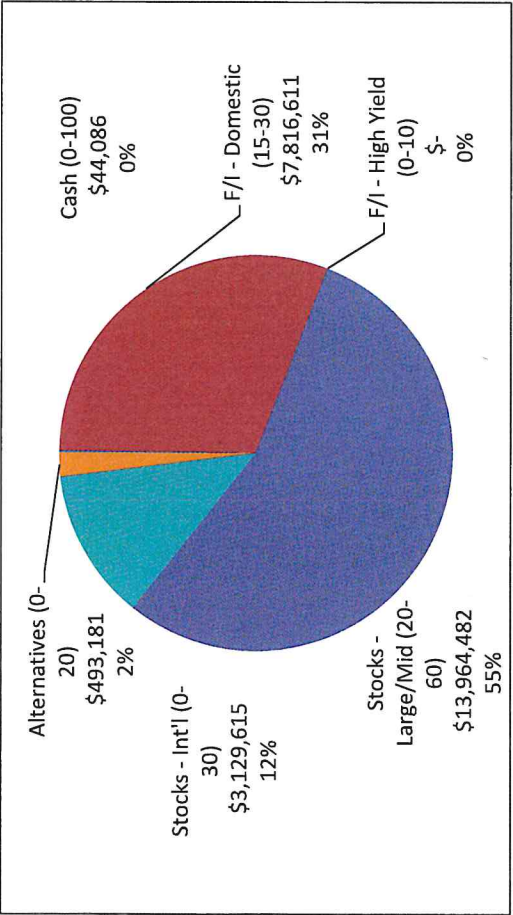
Asset Allocation

2/29/2020

Foundation Asset Balance: \$29,374,613.37

Long-term Funds - Schwab*

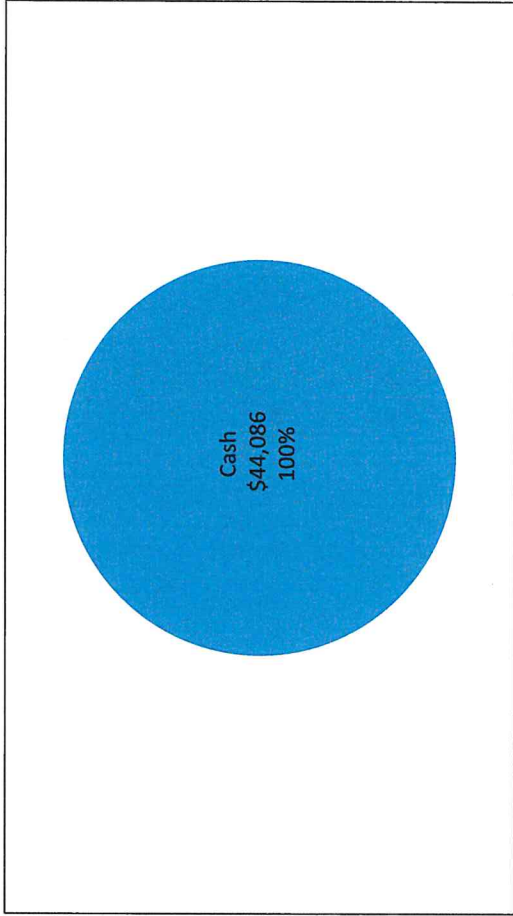
Fund Balance: \$26,364,466.37



* excluded Osher Scholarships

Short-term Funds

Fund Balance: \$923,991.33



Pasadena City College Foundation Fund Balances & Performance

	Market Value (\$)		Performance (%) - thru 1/31/2020	
	1/31/2020	12/31/2019	YTD Return	Last FY
Foundation Funds - Short-term				
Charles Schwab	173,902.65	174,347.40	0.1%	n.a.
Bank of the West - General	728,136.36	304,028.00		0.9%
Bank of the West - Debit	7,142.25	12,791.04		
Bank of the West - Merchant	52,039.50	45,958.86		
Bank of the West - Checking	4,702.21	4,758.22		
Bank of the West - Money Market	100.00	100.00		
	966,175.51	536,334.73		
Foundation Funds - Long-term				
Charles Schwab	27,832,867.62	27,975,164.56	-0.6%	6.5%
Osher Scholarship Funds*	2,086,155.68	2,086,155.68		
	29,919,023.30	30,061,320.24		
Total Funds	30,885,198.81	30,597,654.97		
* Value provided by 3rd party sources				

Long-term Funds^ - Manager Performance Fund Balances & Performance

	Market Value (\$)		Performance (%) - thru 1/31/2020	
	1/31/2020	12/31/2019	YTD Return	Last FY
Cash & Equivalents				
Long-term	44,077.33	47.92	0.0%	n.a.
Stocks				
Clifford Swan Investment Counsel	15,330,164.98	15,576,203.33	-1.6%	7.8%
Glenmede Small Cap	413,967.30	423,480.02	-2.3%	-8.5%
iShares Russell 2000	401,325.00	414,175.00	-3.2%	-3.5%
Matthews Pacific Tiger	632,276.31	672,071.56	-5.9%	1.3%
MFS International Value Fund	1,664,907.81	1,675,078.93	-0.6%	6.8%
Invesco Oppenheimer Developing Mkts	1,008,481.90	1,048,968.40	-3.9%	3.0%
	19,451,123.30	19,809,977.24	-1.8%	6.2%
Fixed Income				
Clifford Swan Investment Counsel	6,887,090.32	6,728,732.15	2.4%	8.0%
Doubleline Total Return	417,280.18	411,092.52	1.8%	6.4%
Vanguard Inflation-Protected Sec Fund	354,483.51	347,238.20	2.1%	4.7%
First Trust Low Duration Opportunities ETF	177,480.00	176,120.00	0.9%	2.4%
	7,836,334.01	7,663,182.87	2.3%	4.7%
Alternatives				
DWS Enhanced Commodity Strategy	109,147.18	115,553.38	-5.5%	-9.5%
Franklin K2 Alternative Strategy Fund	129,711.24	129,598.84	0.1%	3.1%
Principal Global Multi-Strategy Fund	128,077.56	128,194.31	-0.1%	2.9%
SPDR Gold Trust	134,397.00	128,610.00	23.2%	n.a.
	501,332.98	501,956.53	-0.1%	-3.4%
Total Funds	27,832,867.62	27,975,164.56		

^ excluding Osher Scholarship Funds
 * Performance figures are time weighted rate of return (annualized for periods greater than 1 year). These figures are gross of fees with the exception of mutual funds which are net of fees.

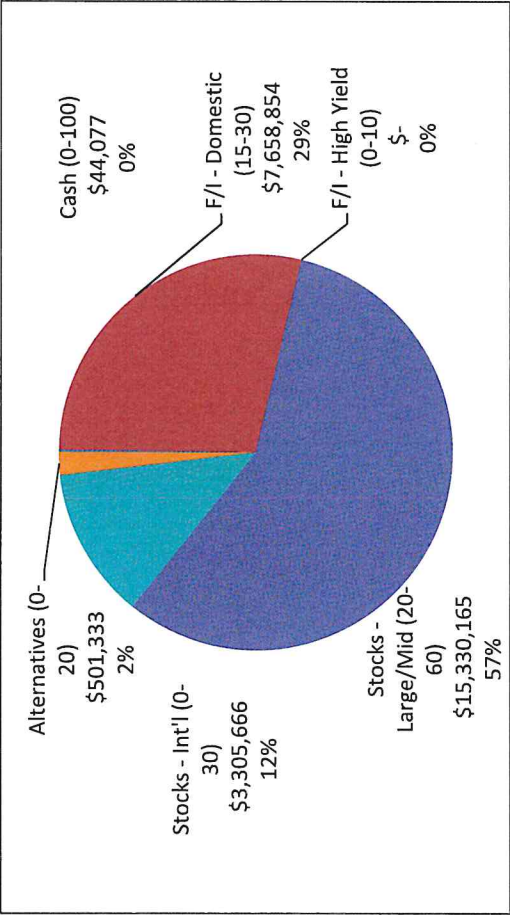
Pasadena City College Foundation
Asset Allocation

1/31/2020

Foundation Asset Balance: \$30,885,198.81

Long-term Funds - Schwab*

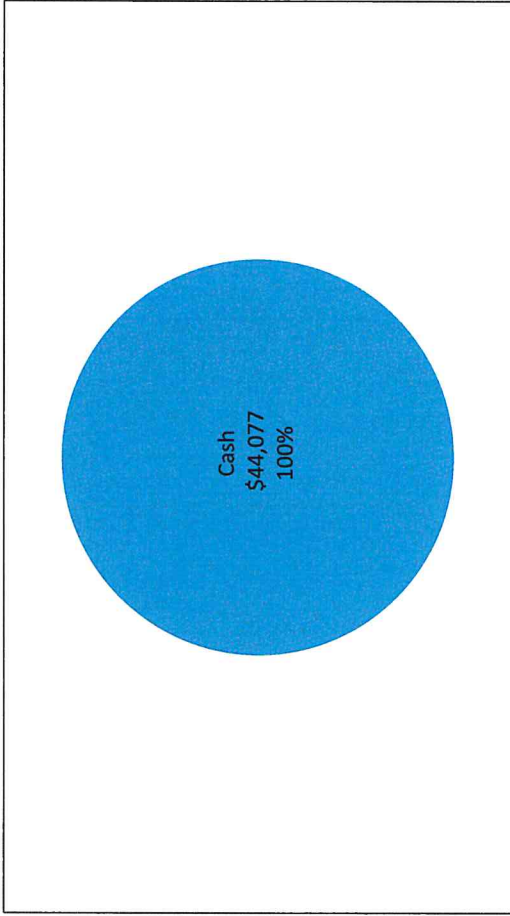
Fund Balance: \$27,832,867.62



* excluded Osher Scholarships

Short-term Funds

Fund Balance: \$966,175.51



Summary

PCC Foundation
Summary Budget
February 29, 2020

	BUDGET	YTD				VARIANCE
	Total For Foundation BUDGETED	YTD Budget ÷ 12 8th Month	Actual Scholarship, Agency & Other Funds	Actual Unrestricted Fund	YTD Actual TOTAL	Favorable/ (Unfavorable)
Endowment Revenue (PR)	\$ 255,081	\$ 170,054	\$ 91,792	\$ -	\$ 91,792	\$ (78,262)
Agency Revenue/Grant (TR)	462,521	\$ 308,348	386,649	-	386,649	78,302
Scholarship Revenue (TR)	548,178	\$ 365,452	544,356	-	544,356	178,904
Operating Revenue (UR)	220,000	\$ 146,667	-	105,414	105,414	(41,252)
Administrative Fee (-) [Full year]	341,004	\$ 227,336		341,243	341,243	113,907
Investment Income (-) [Actual YTD]	1,663,879	\$ 1,109,253	75,000	12,209	87,210	(1,022,043)
TOTAL REVENUE	3,490,664	2,327,109	1,097,798	458,867	1,556,664	(770,445)
Administrative Fee (-) [Full year]	341,004	\$ 227,336	341,243		341,243	(113,907)
Agency Expense/Grant (TR)	323,781	\$ 215,854	228,322	-	228,322	(12,468)
Scholarship Paid (TR)	1,069,826	\$ 713,217	550,420	-	550,420	162,797
Foundation Support (UR)	254,965	\$ 169,977	-	133,688	133,688	36,288
Fund Raising Expense (UR)	364,327	\$ 242,885	-	218,301	218,301	24,583
General & Administrative (UR)	295,888	\$ 197,259	-	161,121	161,121	36,137
TOTAL EXPENSES	2,649,791	1,766,528	1,119,986	513,111	1,633,097	133,430
Transfers	-	\$ -	1,661	(1,661)	-	-
NET CHANGE	\$ 840,873	\$ 560,582	\$ (20,528)	\$ (55,905)	\$ (76,433)	\$ (637,015)

Pasadena City College Foundation
Balance Sheet
February 29, 2020

Assets

Current Assets

Cash and Cash Equivalents	
BOW 635 Operating	504,481
BOW 619 Net Community	64,771
BOW 544 Debit Card	8,508
CS MM-335	210,290
CS MM-932	173,903
BOW PCC President	4,702
Total Cash and Cash Equivalents	<u>966,656</u>

Accounts Receivable	
Pledges Receivable Current Holding	167,876
	3,562
Total Pledges Receivable	<u>171,438</u>

Total Current Assets **1,138,094**

Long Term Assets

Investments	
CS Inv 335	26,154,673
Osher Funds	2,098,001
Total Investments	<u>28,252,674</u>
Lots in Arizona	10,850
Prepaid Expense	300,000
Pledges Receivable Long Term	2,244,208
Total	<u>30,807,732</u>

Total Assets **31,945,826**

Liabilities and Fund Balance

Liabilities

Accounts Payable	292,291
Total Liabilities	<u>292,291</u>

Fund Balance

Unrestricted Fund Balance	3,201,831
Temp Restricted Fund Balance	9,154,213
Perm Restricted Fund Balance	19,297,491
Total Fund Balance	<u>31,653,535</u>

Total Liabilities and Fund Balance **31,945,826**

Pasadena City College Foundation
Income Statement
February 29, 2020

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues				
Operating Revenue				
Donations	105,518	-	-	105,518
Total Operating Revenue	105,518	-	-	105,518
Program Donations				
Agency	-	386,649	200	386,849
Scholarship	-	544,356	91,592	635,948
Total Program Donations	-	931,005	91,792	1,022,797
Administrative Fee Revenue				
Administrative Fee	341,243	-	-	341,243
Total Administrative Fee Revenue	341,243	-	-	341,243
Investment Income				
Interest	20,086	123,384		143,470
Dividends	44,961	276,186		321,146
Cost Basis Adjustment	(1,963)	(12,059)		(14,022)
Unrealized Gain/Loss	(20,329)	(124,881)		(145,210)
Realized Gain/Loss	(17,854)	(109,672)		(127,525)
Investment Management Fees	(12,686)	(77,928)		(90,614)
ADR Fees	(5)	(30)		(35)
Total Investment Income	12,209	75,000	-	87,210
Total Revenues	458,971	1,006,006	91,792	1,556,768
Expenses				
Program Expenses				
Personnel Expenses				
Total Personnel Expenses	84,163	-	-	84,163
Program Support				
Scholarships	-	550,420	-	550,420
Agency	-	228,322	-	228,322
Total Program Support	-	778,743	-	778,743
Operating Expenses				
Administrative Fee	-	341,243	-	341,243
Community Involvement	14,260	-	-	14,260
Discretionary Fund	711	-	-	711
Conference and Seminar	1,805	-	-	1,805
Foundation Meetings	3,844	-	-	3,844
PCC President Discretionary	4,667	-	-	4,667
Newsletter & Annual Report	13,545	-	-	13,545
Printing Expense	67	-	-	67
Advertising	10,625	-	-	10,625
Total Operating Expenses	49,526	341,243	-	390,769
Total Program Expenses	133,688	1,119,986	-	1,253,674

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
General and Administrative				
Personnel Expenses				
Total Personnel Expenses	68,235	-	-	68,235
Operating Expenses				
Accounting Fees	81,375	-	-	81,375
Office Supplies	2,332	-	-	2,332
Postage	55	-	-	55
Office Interior	1,112	-	-	1,112
Photocopier Lease	2,307	-	-	2,307
Advertising	2,577	-	-	2,577
Bank Fees	460	-	-	460
Taxes	20	-	-	20
Miscellaneous	324	-	-	324
Travel	2,265	-	-	2,265
Software Training	60	-	-	60
Total Operating Expenses	92,887	-	-	92,887
Total General and Administrative	161,121	-	-	161,121
Development Expenses				
Personnel Expenses				
Total Personnel Expenses	75,132	-	-	75,132
Fundraising Expenses				
Printing Expense	4,983	-	-	4,983
Postage	1,210	-	-	1,210
Computer Software and Equipment	12,218	-	-	12,218
Travel	580	-	-	580
Donor Cultivation	7,339	-	-	7,339
Presidents Circle	4,295	-	-	4,295
Annual Dinner	6,919	-	-	6,919
Memberships	1,971	-	-	1,971
Major Gifts Operational	60,823	-	-	60,823
Stewardship	42,832	-	-	42,832
Total Fundraising Expenses	143,170	-	-	143,170
Total Development Expenses	218,301	-	-	218,301
Total Expenses	513,111	1,119,986	-	1,633,097
Transfers				
Transfers In				
Transfer from other funds	\$0.00	(\$324,744.90)	(\$39,817.10)	(\$364,562.00)
Total Transfers In	\$0.00	(\$324,744.90)	(\$39,817.10)	(\$364,562.00)
Transfers Out				
Transfer to other funds	\$1,660.88	\$362,901.12	\$0.00	\$364,562.00
Total Transfers Out	\$1,660.88	\$362,901.12	\$0.00	\$364,562.00
Total Transfers	\$1,660.88	\$38,156.22	(\$39,817.10)	\$0.00
BEGINNING FUND BALANCE	\$3,257,632.66	\$9,306,349.55	\$19,165,882.08	\$31,729,864.29
NET SURPLUS/(DEFICIT)	(\$55,801.25)	(\$152,136.83)	\$131,609.16	(\$76,328.92)
ENDING FUND BALANCE	\$3,201,831.41	\$9,154,212.72	\$19,297,491.24	\$31,653,535.37

Pasadena City College Foundation
 Unrestricted Budget
 February 29, 2020

	Budget 2019/2020	YTD Budget 02/29/2020	YTD Actual 02/29/2020	YTD Budget Variance
Revenues				
Operating Revenue				
Donations	220,000	146,667	105,414	(41,252)
Total Operating Revenue	220,000	146,667	105,414	(41,252)
Administrative Fee Revenue				
Administrative Fee	341,004	227,336	341,243	113,907
Total Administrative Fee Revenue	341,004	227,336	341,243	113,907
Investment Income				
Dividends and Interest on Unrestricted	50,000	33,333	65,046	31,713
Total Investment Income	50,000	33,333	65,046	31,713
Total Revenues	611,004	407,336	511,703	104,367
Expenses				
Program Expenses				
Personnel Expenses	156,965	104,643	84,163	20,481
Operating Expenses				
Community Involvement	10,000	6,667	14,260	(7,593)
Discretionary Fund	3,000	2,000	711	1,289
PCC President's Discretionary	5,000	3,333	4,667	(1,334)
Conference and Seminar	3,000	2,000	1,805	195
Foundation Meetings	5,000	3,333	3,844	(511)
Awards and Recognition	2,000	1,333	-	1,333
Newsletter & Annual Report	20,000	13,333	13,545	(212)
Printing Expense	25,000	16,667	67	16,600
Postage	5,000	3,333		3,333
Events	5,000	3,333		3,333
Advertising	15,000	10,000	10,625	(625)
Total Operating Expenses	98,000	65,333	49,526	15,808
Total Program Expenses	254,965	169,977	133,688	36,288
General and Administrative				
Personnel Expenses	93,138	62,092	68,235	(6,142)
Operating Expenses				
Accounting Fees	130,000	86,667	81,375	5,292
Office Supplies	3,000	2,000	2,332	(332)
Printing Expense	1,000	667		667
Postage	1,000	667	55	612
Computer Software and Equipment	5,000	3,333		3,333
Office Interior	5,000	3,333	1,112	2,222

	Budget 2019/2020	YTD Budget 02/29/2020	YTD Actual 02/29/2020	YTD Budget Variance
Photocopier Lease	2,500	1,667	2,307	(640)
Advertising	25,000	16,667	2,577	14,090
Legal Fees	3,000	2,000		2,000
Bank Fees	2,000	1,333	460	873
Taxes	250	167	20	147
Miscellaneous	2,000	1,333	324	1,010
Subscriptions	3,000	2,000		2,000
Audit Fees	15,000	10,000		10,000
Travel	3,000	2,000	2,265	(265)
Software Training	2,000	1,333	60	1,273
Total Operating Expenses	202,750	135,167	92,887	42,280
Total General and Administrative	295,888	197,259	161,121	36,137
Development Expenses				
Personnel Expenses	136,827	91,218	75,132	16,086
Fundraising Expenses				
Printing Expense	30,000	20,000	4,983	15,017
Postage	5,000	3,333	1,210	2,123
Computer Software and Equipment	13,000	8,667	12,218	(3,551)
Advertising	2,000	1,333		1,333
Miscellaneous	2,000	1,333		1,333
Travel	1,000	667	580	87
Donor Cultivation	12,000	8,000	7,339	661
Presidents Circle	12,000	8,000	4,295	3,705
Annual Dinner	12,000	8,000	6,919	1,081
Memberships & Subscriptions	4,000	2,667	1,971	695
Database Maintenance	500	333		333
Software Training	1,000	667		667
Major Gifts Program	37,500	25,000	60,823	(35,823)
Planned Giving	45,500	30,333	-	30,333
Stewardship	50,000	33,333	42,832	(9,499)
Total Fundraising Expenses	227,500	151,667	143,170	8,497
Total Development Expenses	364,327	242,885	218,301	24,583
Total Expenses	915,180	610,120	513,111	97,009
Transfers				
Transfers In				
Transfer from other funds (SCPR)	(300,000)	(200,000)	1,661	(201,661)
Total Transfers In	(300,000)	(200,000)	1,661	(201,661)
Transfers Out				
Transfer to other funds	-	-	-	-
Total Transfers Out	-	-	-	-
Total Transfers	(300,000)	(200,000)	1,661	(201,661)
NET SURPLUS/(DEFICIT)	(4,176)	(2,784)	(3,069)	(285)

Pasadena City College Foundation
Pledges Receivable
February 29, 2020

<u>Total</u> <u>Pledged</u>	<u>Pledge Balance as of</u> <u>1/31/2020</u>	<u>Pledge Balance as of</u> <u>2/29/2020</u>	<u>Fund</u>
150,000	50,000	50,000	Berger Found-CDC GR
10,000	7,161	6,994	Child Development Center
50,000	30,000	30,000	Cliu
5,000,000	1,725,000	1,725,000	Found-Endowment
8,000	4,000	4,000	Gertmenian
2,500	1,375	1,375	IMPACT-Arts
16,667	12,500	12,500	IMPACT-Arts
5,000	2,000	2,000	IMPACT-CTE
16,667	12,500	12,500	IMPACT-CTE
75,000	30,000	30,000	IMPACT-CTE
2,500	1,500	1,500	IMPACT-Scholarships
2,500	1,500	1,500	IMPACT-Scholarships
15,000	6,000	6,000	IMPACT-Scholarships
10,000	6,000	6,000	IMPACT-Scholarships
10,000	7,500	7,500	IMPACT-Scholarships
25,000	20,000	20,000	IMPACT-Scholarships
25,000	11,000	11,000	JackScottSCH
11,000	4,400	4,400	Kossler
16,667	12,500	12,500	Moon
10,000	5,000	5,000	Opera Program Fund
5,000	1,575	1,375	PCC Retirees Association
25,000	13,000	8,000	PCC Retirees Association
10,000	8,000	8,000	PCC Retirees Association Scholarship Fund
300,000	99,982	99,982	Rfreeman
10,000	6,000	6,000	Smadison
2,500	1,750	1,750	Unrestricted
5,000	2,000	2,000	Unrestricted
5,000	2,000	2,000	Unrestricted
5,000	3,667	3,583	Unrestricted
6,000	4,000	4,000	Unrestricted
10,000	8,000	6,000	Unrestricted
15,000	7,350	6,750	Unrestricted
25,000	10,000	10,000	Unrestricted
40,000	16,000	16,000	Unrestricted
30,000	21,000	20,500	Unrestricted
75,000	25,000	25,000	Unrestricted
300,000	240,000	240,000	Unrestricted
5,000	1,575	1,375	Vets
\$ 6,409,500	\$ 2,420,835	\$ 2,412,085	

Pasadena City College Foundation
Check Register
February 29, 2020

Date	Number	Name	Amount	Reference	Project
2/27/20	61943	AIFS Study Abroad	19,144.00	Study Abroad	Study Abroad-AGC-R
2/5/20	61925	PCC Publications Office	6,455.60	Scholarship certificates	Robert Westerbeck-SCH-P
2/12/20	61929	Chelsea Philanthropy	6,250.00	Consulting services January 2020	Unrestricted
2/4/20	61917	Patricia Pejoumand	6,044.33	Accounting fees 1/16-1/31 & Jan travel reimbursement	Unrestricted
2/24/20	61942	Patricia Pejoumand	5,425.00	Accounting fees Feb 1-15, 2020	Unrestricted
2/4/20	61916	I-8 Food Services	4,353.77	Catering for Investiture	Foundation Endowment Fund-AGC-P
2/4/20	61920	SVM, LP	2,016.95	Gift cards for Foster Youth	Petersen -GNT-R
2/4/20	61922	GoGoSprockets	1,850.00	Hometown Legends Event	Unrestricted
2/6/20	Debit	Webrestaurantstore	1,684.66	stools for Culinary classroom	Major Gifts Career & Tech Education-AGC-R
2/5/20	61927	University of Pittsburg	1,000.00	Scholarship Ju Eun Lim 4394332	Academic Senate-SCH-P
2/12/20	61931	Elder Tree	973.00	Third Party Scholarship Map	Unrestricted
2/27/20	61946	PCC Staging Services	558.00	Scholarship ceremony staging	Robert Westerbeck-SCH-P
2/27/20	61944	Herff Jones, LLC	537.02	Rentals for Investiture ceremony	Foundation Endowment Fund-AGC-P
2/5/20	61926	Patricia Pica-Fitzgerald	500.00	Inv # 03318820 Safety Ever After presentation	Friends of Parent Edu-AGC-R
2/27/20	61950	U.S. Department of Education	500.00	Education expenses Jalen McIntee 10008093	Students in Need-AGC-R
2/18/20	Debit	Chefs Toys	448.71	Microwave for Culinary inv 1289603	Major Gifts Career & Tech Education-AGC-R
2/10/20	Debit	Rose City Flowers	441.00	flowers for investiture event	Foundation Endowment Fund-AGC-P
2/12/20	61933	Paula Nieto	350.00	Latino Scholars	Latino's Scholars Fund-AGC-P
2/20/20	61940	Kris McPeak	344.71	Reimburse podcast conference expenses	Unrestricted
2/5/20	61923	Arcadia Party Rental	291.65	Hometown Legends Event	Unrestricted
2/6/20	Debit	Office Depot	289.63	Board member handbooks	Unrestricted
2/4/20	Debit	Cal Cactus Ctr	274.73	Plants for faculty lounge	English Division-AGC-R
2/7/20	Debit	Huntington Bookstore	266.51	Gift for Martha Tolles Hometown Legends	Unrestricted
2/4/20	61921	Arcadia Party Rental	250.55	Hometown Legends Event	Unrestricted
2/12/20	Debit	Paypal Lindsey Allgood	250.00	Reimburse So Cal Writing Ctr registration	English Division-AGC-R
2/12/20	61928	Blackbaud, Inc.	230.60	BBNC Custom 2020	Unrestricted
2/12/20	61930	De Lage Landen Financial Services	223.13	Copier lease February 2020	Unrestricted
2/5/20	Debit	University Club	220.00	Membership dues	Unrestricted
2/27/20	61948	Follett	216.30	Textbooks for Gregorio Orosco 10380848	Students in Need-AGC-R
2/19/20	Debit	Ready Refresh	214.46	Office water	Unrestricted
2/20/20	61938	Jane Stockly	208.25	Reimburse program equipment and supplies	Friends of Parent Edu-AGC-R
2/12/20	Debit	Amazon	202.83	Office Supplies	Unrestricted
2/27/20	61949	T Mobile	200.00	Past due utility bill Laura Carter 10030046	Students in Need-AGC-R
2/27/20	Debit	Panera	180.97	Foundation lunch meeting	Unrestricted
2/5/20	61924	Follett	168.34	PCF Scholars book vouchers	Pasadena Community Foundation Scholars-SCH-R
2/20/20	61939	Bobbi Abram	160.00	Reimburse Dinner	Unrestricted
2/12/20	61932	Christina Favela	140.00	Latino Scholars	Latino's Scholars Fund-AGC-P
2/4/20	61915	Dootsdeemalchanok Thongthiraj	132.29	Reimburse accent table for English lounge C-245	English Division-AGC-R
2/10/20	Debit	Proflowers	113.54	Get well flowers Lacreata Scott	Unrestricted
2/4/20	61919	Mishelle Sharp	103.76	Reimburse classroom supplies	Friends of Parent Edu-AGC-R
2/27/20	61945	Pasadena City College	102.00	Class enrollment Brint Walker 10245269	Petersen -GNT-R
2/12/20	Debit	Harry & David	94.48	Wedding Anniversary basket for Phyllis & Chet Specht	Unrestricted
2/20/20	Debit	Amazon	77.85	Book rental for student	Third Party Scholarships-SCH-S
2/24/20	Debit	Green Street Rest	59.01	Foundation lunch meeting	Unrestricted
2/24/20	Debit	Amazon	57.39	Book rental for student	Third Party Scholarships-SCH-S
2/7/20	Debit	Green Street Rest	49.51	Foundation lunch meeting	Unrestricted

Date	Number	Name	Amount	Reference	Project	Scholarship
2/28/20	Debit	Chegg	46.28	Book rental for student	Third Party Scholarships-SCH-S	Scholarship
2/20/20	61937	Brian Monacelli	45.00	Reimburse conference registration fee	Natural Sciences-AGC-R	Agency
2/20/20	61941	Shelita Gutter	41.86	Reimburse office snacks and candy	Natural Sciences-AGC-R	Agency
2/27/20	61947	Blick Art Materials	40.78	Art supplies for Laura Carter 10030046	Students in Need-AGC-R	Scholarship
2/4/20	61918	Shelita Gutter	37.68	Reimburse division candy/snacks	Natural Sciences-AGC-R	Agency
2/25/20	Debit	Pasadena City College	30.00	Parking Pass Sabrina Katarjian	Third Party Scholarships-SCH-S	Scholarship
2/7/20	Debit	Michaels	15.20	Frame for certificate Hometown Legends	Unrestricted	Stewardship
			<u>\$ 63,911.33</u>			



FY 2019/20 YTD Report
As of 3/9/2020

	Actual 2019/20 Q1	Actual 2019/20 Q2	Actual 2019/20 Q3	Actual 2019/20 Q4
Total:	\$ 446,957.10	\$ 842,673.22		
Unrestricted:	\$ 20,688.51	\$ 57,987.57		
Restricted:	\$ 426,268.59	\$ 784,685.65		

Actual 2019/20 YTD Actual 2018/19 YTD
3/9/2020 3/9/2019

Cash	\$ 1,146,335.21	\$ 1,433,624.24
In-Kind	\$ 39,431.25	\$ 3,875,430.85
Pledge/Planned	\$ -	\$ 622,500.00
Pledge Installment	\$ 457,095.63	\$ 406,305.02
No. of Gifts	1331	1773
No. of Constituents	687	990

(Includes \$3.8m building in 2018/19)

Expected Pledge Payments in FY
% of Pledge Installments

\$ 618,702.00
74%

Unrestricted Giving
Restricted

\$141,047.18
\$1,501,814.91

\$376,617.99
\$2,161,242.12

(Excludes \$3.8m building in 2018/19)

Unrestricted Goal 2019/20	% to Goal 3/9/2020
\$ 220,000.00	64%



**FY 2019/20 YTD Report
As of 3/9/2020**

New Funds	Fund Start Date
Pejoumand Family Scholarship	1/3/2020
Annual Fund: Jo Raquel Stoup Memorial Scholarship	12/17/2019
Pasadena Community Foundation Nursing Grant	11/1/2019
Phillip G. Comeilus Award for Excellence in Ceramics	10/11/2019
Robert G. Freeman Center for Career and Completion	10/3/2019
Annual Fund: Emma Benes Memorial Scholarship	9/11/2019
Annual Fund: Rachel Stark Memorial Scholarship	7/29/2019
Pasadena Community Foundation Scholars	7/23/2019
Annual Fund: Walker Legacy Scholarship Fund	2/26/2020

Donor Types	Count
Individuals	487
Organizations/Companies	37
Third Party	53
Non-Profits	17
Total:	594

New Donors	Count
Individuals/Non-Profit/Orgs.	170
Third Party	18
Total:	188



FY 2019/20 YTD Report
As of 3/9/2020

Foundation Board of Directors Giving (31 total)			Restricted Giving YTD		Unrestricted Giving YTD	
Name						
Scott A. Bell	No				Yes	
Glen Bowie	No				Yes	
Sheldon Bull	No				Yes	
Vivian Chan	No				Yes	
Dana Dattola	No				No	
Erika Endrijonas	Yes				No	
Ralph A. Frammolino	No				Yes	
Jonathan S. Fuhrman	No				No	
Carmella Grah	Yes				Yes	
Mark Harnsen	No				Yes	
William A. Hawkins	Yes				Yes	
Hoyt Hilsman	No				Yes	
Preston E. Howard	Yes				No	
Susan Kinney	No				No	
Stephanie Lam	No				No	
Nancy Lan	No				Yes	
Robert B. Miller	No				No	
Charmayne L. Mills-Ealy	No				Yes	
Michael Mitchell	No				No	
Anne R. Newman	No				Yes	
Clara I. Potes-Fellow	No				No	
Diane C. Rankin	No				Yes	
Estela S. Richeda	No				Yes	
James P. Sarni	Yes				Yes	
Gloria Scharre Pitzer	No				Yes	
Reinhold Schrader	No				No	
Donald Schweitzer	No				Yes	
Jack A. Scott	Yes				No	
Charles Stanislawski	Yes				Yes	
Gregory Sun	Yes				Yes	
Wade Winter	Yes				Yes	
No. of Board Members			9		20	
% of Board Giving			29%		65%	
No. of Gifts			25		33	
Amount Received			\$12,838.50		\$53,736.49	