



**PASADENA AREA COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES BUDGET & AUDIT COMMITTEE MEETING
PRESIDENT'S CONFERENCE ROOM – C-233**

November 14, 2016, 3:00 pm

AGENDA

1. Introductions
2. Fiscal Year 2015-2016 Financial Audit
 - a. Presentation of PACCD Audit Report by VLS
 - b. Presentation of Required Communication Letter from Auditor by VLS
 - c. Presentation of PACCD Measure P Financial and Performance by VLS
 - d. Board Committee Members Meet with VLS
3. Career Technical Education Budget and Budget Plan
4. Five Year Projection of Revenue and Expense
5. Out of State Revenue versus Expense
6. Plan for Establishing an Irrevocable Trust for GASB 45

Future B&A Committee Agenda Items

- Workshop on Recurring Reports 311 A & 311 Q
- Fee Increases (Parking, Health, Non-Resident, etc.)
- Recommendation/Discussion of Foundation Audit going to Foundation Only
- Discussion of a PERS/STRS Fund